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ANNOUNCEMENT OF PUBLICATION OF THE PROSPECTUS

“Qualco Group S.A.” (the “**Company**”) and the existing shareholders of the Company, namely the company named “Amely S.à r.l.” and the company named “Wokalon Finances Limited” (collectively, the “**Selling Shareholders**”) announce that, as of 06.05.2025, they make available to investors in Greece the prospectus, as approved by the Board of Directors of the Hellenic Capital Market Commission (“**HCMC**”) at its meeting held on 06.05.2025, which was drafted in English and includes a Greek translation of the Summary (ΠΕΡΙΛΗΠΤΙΚΟ ΣΗΜΕΙΩΜΑ) thereof (the “**Prospectus**”), in accordance with Regulation (EU) 2017/1129, as amended and in force (the “**Prospectus Regulation**”), the delegated Regulations (EU) 2019/979 and 2019/980, articles 57-68 of Greek Law 4706/2020, as in force, and Resolution 1/892/13.10.2020 of the HCMC, in relation to the offering to the public in Greece (the “**Greek Public Offering**”) of (i) up to 10.500.000 new, ordinary registered voting shares in the Company with a nominal value of €1.00 (the “**New Shares**”) issued by the Company following the share capital increase of the Company by up to €10.500.000,00 made with cash payment and the disapplication of the pre-emptive rights of its existing shareholders (the “**Share Capital Increase**”) and (ii) up to 7.500.000 existing ordinary registered voting shares each with a nominal value of €1.00 issued by the Company (the “**Sale Shares**” and, together with the New Shares, the “**Initial Offer Shares**”) by the Selling Shareholders, along with the listing and admission to trading (the “**Admission**”) of all ordinary shares issued by the Company (the “**Ordinary Shares**”) on the Regulated Securities Market of the Athens Exchange (the “**ATHEX**”), pursuant to the resolution of the Extraordinary General Meeting dated March 14, 2025 and the decisions of the Board of Directors of the Company dated April 29, 2025 and May 1, 2025, the decisions of the Board of Directors of Amely S.à r.l., dated March 13, 2025 and May 5, 2025, and the unanimous written resolutions of the Board of Directors of Wokalon Finances Limited dated March 13, 2025 and May 2, 2025. The Initial Offer Shares will also be offered to institutional investors outside of Greece, pursuant to a private placement, which is exempted from the requirement to publish a prospectus under the Prospectus Regulation and other applicable laws, (i) in the United States, only to persons reasonably believed to be qualified institutional buyers as defined in, and in reliance on, Rule 144A, adopted under the U.S. Securities Act and (ii) outside the United States, in compliance with Regulation S (the “**Institutional Offering**”, and together with the Greek Public Offering, the “**Combined Offering**”). In case of excess demand, the Selling Shareholders may sell to investors up to up to 2,700,000 additional Ordinary Shares (the “**Over-allotment Shares**”, and together with the Initial Offer Shares, the “**Offer Shares**”) in the Greek Public Offering and the Institutional Offering. The Company will receive only the proceeds from the offer of the New Shares. The Company will not receive any proceeds from the sale of the Sale Shares, which will be received by the Selling Shareholders.

More specifically, the Initial Offer Shares will be initially split between the Greek Public Offering and the Institutional Offering as follows: (i) 13.292.947 Initial Offer Shares (including the 8,585,894 Cornerstone Shares as defined in the Prospectus) will be offered in the Greek Public Offering and (ii) 4.707.053 Initial Offer Shares will be offered in the Institutional Offering. The Over-allotment Shares will be initially allocated between the Greek Public Offering and the Institutional Offering as follows: (i) in the Greek Public Offering up to 1.350.000 Over-allotment Shares (the “**Greek Public Offering Over-allotment Shares**”) and (ii) in the Institutional Offering up to 1.350.000 Over-allotment Shares (the “**Institutional Offering Over-allotment Shares**”). The final allocation and the actual number of Offer Shares to be allocated in the Greek Public

Offering and the Institutional Offering will be determined at the sole discretion of the Company and the Selling Shareholders, in consultation with the Joint Global Coordinators, following the completion of the book-building process, based on demand in each leg of the Combined Offering. In addition, the Company's Board of Directors of April 29, 2025 (by virtue of the authorisation provided to it by the Company's extraordinary General Meeting of March 14, 2025) approved the Company's share capital increase by €600,000.00 by capitalization of distributable reserves of equal amount (the **"Share Capital Increase by Capitalization of Distributable Reserves"**), pursuant to which 600,000 new Ordinary Shares with a nominal value of €1.00 each, issued by the Company, will be distributed to the beneficiaries identified by the Board of Directors' resolution of 11 April 2025 for free (the **"IPO Awards"**) in accordance with the provisions of Article 114 of Law 4548/2018 and the Company's IPO Awards Plan, subject to the Admission occurring.

The total number of the Company's Ordinary Shares (i.e., 58.929.804 existing shares as of the date of the Prospectus, up to 10.500.000 New Shares, assuming full subscription of the Share Capital Increase and 600.000 new Ordinary Shares from the Share Capital Increase by Capitalization of Distributable Reserves), meaning up to 70.029.804 Shares, will be admitted for trading on the Regulated Market of the ATHEX, pursuant to the decision of the Company's General Meeting on 14.03.2025. There is no subscription guarantee for the Initial Offer Shares and if the Share Capital Increase is not fully subscribed for, the Company's share capital will be increased by up to the amount actually subscribed and paid for, in accordance with Article 28, paragraph 1 of Law 4548/2018.

Additional information regarding the Company, the Offer Shares, the Selling Shareholders and the Greek Public Offering (including, for example, but not limited to, the process that investors need to follow in order to participate in the Greek Public Offering of the Offer Shares) and the terms and conditions of the Greek Public Offering and allocation of the Offer Shares is set out in the Prospectus, under section 19 "Terms and Conditions of the Combined Offering".

Set out below is the expected indicative timetable for the Greek Public Offering and the Admission of the Ordinary Shares to the Regulated Securities Market of ATHEX:

Date	Event
06.05.2025	Approval of the Prospectus by the HCMC.
06.05.2025	Publication of the Prospectus on the Company's, the Greek Underwriters' and the HCMC's and ATHEX's websites.
06.05.2025	Publication of an announcement regarding the availability of the Prospectus in the Daily Statistical Bulletin of the ATHEX and on the Company's website.
06.05.2025	Publication of an announcement inviting investors to participate in the Greek Public Offering in the Daily Statistical Bulletin of the ATHEX and on the Company's website.
07.05.2025	Commencement of the Greek Public Offering.
09.05.2025	Finalization of the Greek Public Offering period.
09.05.2025	<ul style="list-style-type: none"> • Determination of the Offering Price. • Publication of an announcement setting the Offering Price in the Daily Statistical Bulletin of the ATHEX and on the Company's website.
12.05.2025	Issuance of the IPO Awards subject to the Admission.
14.05.2025	<ul style="list-style-type: none"> • Release of blocked funds of retail investors and payment day for all investors.

Date	Event
	<ul style="list-style-type: none"> Publication of a detailed announcement concerning the outcome of the Greek Public Offering in the Daily Statistical Bulletin of the ATHEX and on the Company's website.
14.05.2025	Publication of the announcement stating the Trading Date of the Ordinary Shares in the Daily Statistical Bulletin of the ATHEX and on the Company's website.
15.05.2025	Commencement of trading of the Ordinary Shares.

It should be noted that the above timetable is indicative and subject to change, in which case the Company and the Selling Shareholders will duly and timely inform the investors pursuant to a public announcement that will be published on the ATHEX Daily Statistical Bulletin and the website of the Company.

This Prospectus will be made available to investors in electronic form as of 06.05.2025 on the following websites:

- ATHEX: <https://www.athexgroup.gr/el/raise-capital/list/how-to/new-listed-issuers>,
- Company: <https://qualco.group/prospectus>,
- Piraeus Bank S.A.: <https://piraeusholdings.gr/qualcoipo>,
- Euroxx Securities S.A.: <https://www.euroxx.gr/gr/content/article/qualco>
- Alpha Bank S.A.: <https://www.alpha.gr/el/idiotes/ependuseis/xrimatistiriakes-upiresies/enimerotika-deltia>
- Eurobank S.A.: <https://www.eurobank.gr/el/omilos/enimerosi-ependuton/enimerotika-deltia/enimerotika-deltia-sumboulos-anadoxos-trapeza-eurobank-ergasias-ae>
- National Bank of Greece S.A.: <https://www.nbg.gr/el/footer/enimerwtika-deltia>
- Optima bank S.A.: <https://www.optimabank.gr/business/investment-banking/enimerotika-pliροφοριαka-deltia>
- Attica Bank S.A.: <https://www.atticabank.gr/el/individuals/investment-products/#enimerotika-kai-pliροφοριαka-deltia>
- Pantelakis Securities: <https://www.pantelakis.gr/pantelakis/services/qualcogroup/>

In accordance with the article 21, par. 5 of the Prospectus Regulation, the HCMC shall publish on its website http://www.hcmc.gr/el_GR/web/portal/elib/deltia all approved prospectuses.

In addition, throughout the Greek Public Offering and at the Company's initiative, a copy of the Prospectus will be available to investors free of charge in printed form upon request. Copies can be obtained at the Company's offices (Kifisias 66 Ave, Marousi 151 25, Athens), the central offices and the branch network of Piraeus Bank, Alpha Bank, Eurobank, NBG, Optima bank and Attica Bank and the central offices of Euroxx Securities S.A. (7 Palaiologou Str, 15232, Chalandri) and Pantelakis Securities (57B Ethnikis Antistaseos Str, Chalandri 152 31 – Athens).

Prospective investors seeking additional information and clarifications related to the Prospectus may contact the Company's offices in Greece, during business days and hours, at Kifisias 66 Ave, Attiki (Ms. Despoina Tripylioti, Investor Relations Officer, +30 210 6198903).

Marousi, 06.05.2025

Qualco Group S.A.

IMPORTANT DISCLAIMER

The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed by any person for any purpose on the information contained in this announcement or its accuracy, fairness or completeness.

Investors should not subscribe to any securities referred to in this document except based on information contained in the prospectus which includes detailed information regarding the Company and the risks involved in investing in the Offer Shares.

This announcement is not for distribution, directly or indirectly, in or into the United States (including its territories and possessions, any State of the United States and the District of Columbia), Australia, Canada, Japan or South Africa or any other jurisdiction in which the distribution or announcement would be unlawful (the "Excluded Territories"). The distribution of this announcement may be restricted by law in certain jurisdictions and persons into whose possession any document or other information referred to herein comes should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

This announcement does not contain, constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the Excluded Territories. The Offer Shares may not be offered or sold in the United States unless registered under the United States Securities Act of 1933, as amended (the "Securities Act") or offered in a transaction exempt from, or not subject to, the registration requirements of the Securities Act. The offer and sale of the securities mentioned herein have not been, and will not be, registered under the Securities Act or under the applicable securities laws of Australia, Canada, Japan or South Africa.

The Offer Shares may be offered in the United States to qualified institutional buyers pursuant to Rule 144A under the Securities Act, and outside the United States in offshore transactions in reliance on Regulation S under the Securities Act. There currently is, and there will be no public offer of securities in the United States.

Further, the Offer Shares referred to herein will not be registered and may not be offered or sold under any applicable securities laws of any state, province, territory, country or jurisdiction of the Excluded Territories. Accordingly, unless an exemption under relevant securities laws is applicable, any such Offer Shares may not be offered, sold, resold, taken up, exercised, renounced, transferred, delivered or distributed, directly or indirectly, in or into the Excluded Territories or any other jurisdiction if to do so would constitute a violation of the relevant laws of, or require registration of such Offer Shares in, the relevant jurisdiction.

In any EEA Member State, other than Greece, (each such EEA Member State a "Relevant State") this communication and any offer if made subsequently is only addressed to and is only directed at "qualified investors" in that Member State within the meaning of Article 2(e) of Regulation (EU) 2017/1129 (the "Prospectus Regulation"). The Offer Shares mentioned in this announcement are not intended to be offered to the public in any Relevant State and are only available to "qualified investors". Any invitation, offer or agreement to subscribe for, purchase or otherwise acquire such Offer Shares in a Relevant State will only be available for "qualified investors". Persons in any Relevant State who are not "qualified investors" should not take any actions based on this announcement, nor rely on it.

In the United Kingdom, this publication is being distributed only to and is directed only at persons who are "qualified investors" within the meaning of Article 2 of the Prospectus Regulation as it forms part of retained EU law in the United Kingdom as defined in the European Union (Withdrawal) Act 2018 (as amended) (i) who have professional experience in matters relating to investments falling within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order"), or (ii) persons who are high net worth bodies corporate, unincorporated associations and partnerships and the trustees of high value trusts, as described in Article 49(2)(a) to (d) of the Order or (iii) persons to whom this communication may otherwise be lawfully communicated (all such persons together being referred to as "Relevant Persons"). The Offer Shares are available only to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such Offer Shares will be available

only to and will be engaged in only with, Relevant Persons. Any person who is not a Relevant Person in the United Kingdom should not act or rely on this document or any of its contents.

Any purchase of Offer Shares in the Greek Public Offering should be made solely on the basis of the information contained in the Prospectus.

The date of listing (on ATHEX) may be influenced by things such as market conditions. There is no guarantee that listing (on ATHEX) will occur and you should not base your financial decisions on the Company's intentions in relation to listing (on ATHEX) at this stage. Acquiring investments to which this announcement relates may expose an investor to a significant risk of losing all of the amount invested. Persons considering making such investments should consult an authorised person specialising in advising on such investments. This announcement does not constitute a recommendation concerning the Greek Public Offering. The value of shares can decrease as well as increase. Potential investors should consult a professional advisor as to the suitability of the Greek Public Offering for the person concerned.

This announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in the Offer Shares.

No representation or warranty, express or implied, is made by any of Piraeus Bank S.A. and EUROXX Securities S.A. or any of their respective affiliates, directors, officers, employees, advisers or agents as to the accuracy or completeness or verification of the information contained in this announcement (or whether any information has been omitted therefrom), and nothing contained herein is, or shall be relied upon as, a promise or representation by any of them in this respect, whether as to the past or future. The information in this announcement is subject to change. None of the Coordinators or any of their respective affiliates, directors, officers, employees, advisers or agents assumes any responsibility for its accuracy, completeness, or verification and accordingly they disclaim, to the fullest extent permitted by applicable law, any and all liability whether arising in tort, contract or otherwise which they might otherwise be found to have in respect of this announcement or any such statement. The Coordinators are each acting exclusively for the Company and/or the Selling Shareholders and for no-one else in connection with any transaction mentioned in this announcement and will not regard any other person (whether or not a recipient of this announcement) as their respective clients in relation to any such transaction and will not be responsible to any other person for providing the protections afforded to their respective clients, nor for advising any such person on the contents of this announcement or in connection with any transaction or other matter referred to in this announcement.

The Greek Public Offering may be influenced by a range of circumstances, such as market conditions, and there is no guarantee that the listing (on ATHEX) will occur.