

Annual report of settlement fails for 2025

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|---|-------------------------|
| Reporting period | 01/01/2025 - 31/12/2025 |
| CSD Legal Entity Identifier | 213800T8UR2VI6Q2RH18 |
| Securities settlement system | GR_ATHEXCSD |
| Number of settlement instructions during the period | 6,267,755 |
| Value (in EUR) of settlement instructions during the period | 359,979,242,402.05 |

| | Failure to deliver securities | Failure to deliver cash | Total |
|---|-------------------------------|-------------------------|----------------|
| Number of settlement fails | 1,004 | 120 | 1,124 |
| Value (in EUR) of settlement fails | 594,654,874.92 | 14,530,142.34 | 609,185,017.26 |
| Rate of settlement fails based on volume of settlement instructions | 0.02 | 0.00 | 0.02 |
| Rate of settlement fails based on value of settlement instructions | 0.17 | 0.00 | 0.17 |

Measures to improve settlement efficiency

At this stage, ATHEXCSD does not consider it necessary to implement additional measures to further enhance settlement efficiency. Based on the data provided, the efficiency of ATHEXCSD's settlement services remains exceptionally high, notwithstanding the following developments in 2025 compared to 2024:

- The number of settlement fails increased to **1,124** (from 447 in 2024);
- The settlement fail rate by volume rose to **0.02%** (from **0.01%** in 2024), in parallel with a **27.97%** increase in the volume of settlement instructions;
- The settlement fail rate by value increased to **0.17%** (from **0.08%** in 2024), in parallel with a **72.21%** increase in the total value of settlement instructions.