

Decision 17

“Rulebook Amendment Committee”

THE BOARD OF DIRECTORS OF ATHENS EXCHANGE CLEARING HOUSE S.A. (ATHEXCLEAR)

(Meeting 20.01.2026)

Having regard to

- a) The provisions of §1.2 and §1.1 of Part 1 of Section VII of the Rulebook for Clearing Derivatives Transactions (henceforth the “**Derivatives Rulebook**”) and
- b) The provisions of §1.2 and §1.1 of Part 1 of Section VII of the Rulebook for Clearing Transactions in Book-Entry Securities (henceforth the «**Securities Rulebook**»),

henceforth the “**Rulebooks**”, when both the Securities and Derivatives Rulebooks are meant.

HEREBY RESOLVES AS FOLLOWS

Αρθρο 1. Scope and Definitions

1.1. Scope

1. By virtue of this Resolution (henceforth the “**Resolution**”), the following committees are established:
 - a) a committee entitled “Rulebook Amendment Committee”, to which the responsibilities provided for in §1.2 and §1.1 of Part 1, Section VII of the Derivatives Rulebook are assigned (hereinafter the “**Derivatives Regulation Amendment Committee**”); and
 - b) a committee entitled “Rulebook Amendment Committee”, to which the responsibilities provided for in §1.2 and §1.1 of Part 1, Section VII of the Securities Rulebook are assigned (hereinafter the “**Securities Regulation Amendment Committee**”).

Hereinafter, the term “Committee” or “Committees” shall refer to both of the above-mentioned committees.

1.2. Definitions

1. The terms and definitions contained in this Resolution shall have the same meaning as prescribed in the Rulebook, unless otherwise explicitly specified.

Αρθρο 2. Purpose and Responsibilities of the Committees

1. Each Committee is established for the purpose of conducting the consultations that must precede any amendment to the respective Rulebook. For the adoption of legislative-type amendments, improvements, or corrections to individual provisions of the Rulebooks, prior consultation is not required. Likewise, no consultation is required for amendments to legislative or regulatory provisions referenced in the Rulebooks or regulating related matters, or for new legislative or regulatory provisions that affect their content, which apply automatically without requiring any amendment to the Rulebooks.
2. In particular, with regard to the Derivatives Regulation Amendment Committee, for matters falling within the responsibilities of the Risk Committee under Article 1.3 of Part 1, Section VII of the Derivatives Rulebook, the consultation shall commence only after taking into consideration the opinion of the Risk Committee.
3. The Committees have the exclusive authority to discuss and make recommendations to the Board of Directors (hereinafter the “**BoD**”) of ATHEXClear regarding amendments to the text of the Rulebooks, in accordance with their operating terms and the provisions set forth in the Rulebooks.
4. Specifically, immediately after adopting a relevant decision, each Committee shall provide written notice to the BoD of ATHEXClear, conveying its opinion on the consultation regarding the amendment of the Rulebook for which it was convened.
5. The BoD of ATHEXClear retains the right to decide on amendments or their text at its discretion, without being bound by the content of the recommendation of any of the Committees, or even in the absence of a relevant recommendation.

Αρθρο 3. Committee Composition

1. The Derivatives Regulation Amendment Committee shall consist of the following members:
 - a) one (1) member selected from among individuals heading organizational units of ATHEXClear.
 - b) one (1) member selected by each Market Operator from among individuals who are members of its Board of Directors.
 - c) one (1) member selected from among individuals who are members of the BoD of ATHEXClear.
 - d) two (2) members proposed by the Hellenic Exchange Members Association.
 - e) one (1) member proposed by the Hellenic Institutional Investors Association, and
 - f) two (2) members proposed by the Hellenic Bank Association.
2. The Securities Regulation Amendment Committee shall consist of the following members:
 - a) one (1) member selected from among individuals heading organizational units of ATHEXClear
 - b) one (1) member selected from among individuals who are members of the BoD of ATHEX, and one (1) member selected from among individuals who are members of the BoD of ATHEXClear
 - c) one (1) member proposed by the Hellenic Exchange Members Association
 - d) two (2) members proposed by the Hellenic Listed Companies Association
 - e) one (1) member proposed by the Hellenic Institutional Investors Association; and
 - f) two (2) members proposed by the Hellenic Bank Association.
3. The BoD of ATHEXClear selects the members of the Committees referred to above in paragraph 1(a) and (c) and in paragraph 2(a) and (b), second subparagraph. The remaining members of the Committees are proposed by the competent bodies. ATHEXClear shall issue a formal request to the competent bodies to propose individuals as Committee members in the event of loss of the status of Committee member in accordance with Article 4 of the Decision.

4. Members may be re-selected or re-nominated without limitation. Additionally, the Committees may be composed of the same members.
5. The above-mentioned individuals must:
 - i. Have sufficient knowledge and credibility.
 - ii. Have the experience required in clearing matters and in issues within the Committees' responsibilities.

Αρθρο 4. Term of office of Committee Members

1. The term of office of Committee members is indefinite.
2. In the event of death, resignation, revocation, or loss in any way of the status of a Committee member, such member shall be replaced by a new member appointed in accordance with the provisions referred to in Article 3. Until new members are proposed by the competent bodies following a request from ATHEXCLEAR pursuant to Article 3.3 of the Decision, the Committees shall be duly constituted and shall operate lawfully without such members, provided that the remaining members of each Committee are at least the majority plus one (1).

Αρθρο 5. Operation of the Committees

5.1 Convening the Committees

1. Subject to Article 5.3.2 of the Decision, the Committees shall meet at the premises of ATHEXCLEAR or via teleconference whenever a consultation is required in the context of amending the Rulebooks.
2. The Committees shall be convened at the initiative of ATHEXCLEAR to fulfill their purpose as described in Article 2 of the Decision. The Invitation must include the agenda -otherwise decision-making is permitted only if all members of each Committee are present and no one objects to the decisions – and shall be sent to the members electronically by the secretary of each Committee at least two (2) days prior to the meeting. Along with the invitation, all accompanying/supporting documents related to the agenda items shall be provided. The preparation of the agenda items and the relevant recommendations is carried out under the responsibility and diligence of the competent department/organizational unit of the ATHEX.
3. In exceptional cases, or following prior notice to the members, the Invitation and its accompanying

materials may be sent to the members up to and including the same day of the meeting.

5.2 Committee Meetings

1. Each Committee shall have a quorum and may validly meet if at least a majority plus one (1) of its members are present or represented by other Committee members. An absent member may be represented by another Committee member authorized by letter (including an email) addressed to the Committee or its secretary, which must be received no later than the beginning of the relevant meeting.
2. In the case of a meeting held via teleconference, the members participating shall be considered physically present. Depending on the agenda items, and with the permission of the Chair of each Committee, as appointed from time to time, the competent Executive Directors and other executives of the ATHEX Group may also attend the meetings to provide explanations or support the recommendations.

5.3 Committee Decision-Making

1. Each Committee shall make decisions by an absolute majority of the members present or represented. Voting shall be open.
2. The preparation and signing of the minutes by all members of each Committee or their representatives shall be equivalent to a decision of the respective Committee, even if no meeting has been held. This provision shall also apply if all members or their representatives agree to record their majority decision in minutes without a meeting. The relevant minutes shall be signed by all members of each Committee.
3. For decision-making, in accordance with Article 5.3.2 of the Decision, the signatures of the members or their representatives may be replaced by the emails or messages exchanged by other electronic means. In this case, if the members have not expressed any disagreement regarding the matters submitted for approval by 5:00 p.m. (or another time specified in the invitation or voting instructions) on the day set for the decision, it shall be presumed that they have agreed. In such cases, the relevant minutes shall be signed by the secretary of each Committee or another person designated by the members.
4. Minutes of the discussions and decisions of each Committee shall be recorded in the Greek language with the diligence of the secretary, recording the members present at each meeting. The secretary shall be appointed an employee or legal professional employed by the ATHEX Group. The

secretary may serve both Committees. The minutes or copies thereof shall be signed by the Chair of each Committee (if appointed for the meeting) or by the secretary, subject to Articles 5.3.2 and 5.3.3 of this Decision. The secretary shall maintain a file of the minutes, submitted materials, and any observations or opinions submitted by members (unless a member prefers otherwise).

5. If foreign members participate in any of the Committees, the meeting invitation, the supporting documents, and the agenda shall also be prepared in the English language, as well as the minutes, with the Greek text prevailing over the English in case of doubt, while the meetings shall be conducted in English.

Αρθρο 5. Entry into Force

1. This Decision was approved at the Board of Directors meeting of ATHEXClear on 20.01.2026 and shall enter into force on the date of its publication.
2. This Decision shall be published on the website of ATHEXClear.