

ATHEX MIFID II disaggregated information products, as of January 1st, 2026

A. NEW PRODUCTS - ATHEX MARKETS – MONTHLY FEES PER DEVICE (PRO USERS)

TABLE A' – NEW PRODUCTS		POST TRADE	PRE TRADE	TOTAL		
Monthly Fees Per Device (Pro Users)		FEE	FEE	TOTAL	INSTRUMENT	VENUE
A.1.1	STOCKS LEVEL - 3 ATHEX (10BBO)	5.51 €	12.10 €	17.61 €	STOCKS	XATH
A.1.2	STOCKS LEVEL – 2 ATHEX (5BBO)	5.51 €	8.24 €	13.75 €	STOCKS	XATH
A.1.3	STOCKS LEVEL – 1 ATHEX (1BBO)	5.51 €	7.15 €	12.66 €	STOCKS	XATH
A.1.4	STOCKS ATHEX FULL ORDER	5.51 €	22.00 €	27.51 €	STOCKS	XATH
A.1.5	BONDS ATHEX 1/5/10BBO/FULL	2.20 €	3.31 €	5.51 €	BONDS	XATH
A.1.6	FUTURES LEVEL - 3 ATHEX (10BBO)	2.20 €	5.51 €	7.71 €	FUTURES	XADE
A.1.7	FUTURES LEVEL – 2 ATHEX (5BBO)	2.20 €	3.31 €	5.51 €	FUTURES	XADE
A.1.8	FUTURES LEVEL – 1 ATHEX (1BBO)	2.20 €	0.00 €	2.20 €	FUTURES	XADE
A.1.9	FUTURES ATHEX FULL ORDER	2.20 €	5.51 €	7.71 €	FUTURES	XADE
A.1.10	OPTIONS ATHEX 1/5/10BBO/FULL	1.11 €	3.29 €	4.40 €	OPTIONS	XADE

Notes:

- i. If a device/user receives combined the product POST TRADE BONDS (A.1.5) and the product POST TRADE STOCKS (A.1.1 or A.1.2 or A.1.3 or A.1.4), then a discount of 100% is offered for the product POST TRADE BONDS (A.1.5).
- ii. If a device/user receives combined the product PRE TRADE BONDS (A.1.5) and the product PRE TRADE STOCKS (A.1.1 or A.1.2 or A.1.3 or A.1.4), then a discount of 100% is offered for the product

PRE TRADE BONDS (A.1.5).

- iii. If a device/user receives combined the product POST TRADE OPTIONS (A.1.10) and the product POST TRADE FUTURES (A.1.6 or A.1.7 or A.1.8 or A.1.9), then a discount of 100% is offered for the product POST TRADE OPTIONS (A.1.10).
- iv. If a device/user receives combined the product PRE TRADE OPTIONS (A.1.10) and the product PRE TRADE FUTURES (A.1.6 or A.1.7 or A.1.8 or A.1.9), then a discount of 100% is offered for the product PRE TRADE OPTIONS (A.1.10).
- v. No fees apply for the venue ENAX (ATHEX Alternative Market).
- vi. No fees apply for the instruments ETF's, Warrants, Rights, Repos.

B. NEW PRODUCTS - ATHEX MARKETS – MONTHLY FEES PER DEVICE (NON-PRO USERS)

TABLE B' – USERS/DEVICES		POST TRADE	PRE TRADE	TOTAL		
Monthly Fees Per Device (Non-Pro Users)		FEE	FEE	TOTAL	INSTRUMENT	VENUE
B.2.1	STOCKS LEVEL – 1 ATHEX (1BBO)	1.11 €		1.11 €	STOCKS	XATH
B.2.2	STOCKS LEVEL – 2 ATHEX (5BBO)	1.11 €	4.40 €	5.51 €	STOCKS	XATH
B.2.3	BONDS ATHEX (1/5BBO)	1.11 €		1.11 €	BONDS	XATH
B.2.4	FUTURES LEVEL – 1 ATHEX (1BBO)	1.11 €		1.11 €	FUTURES	XADE
B.2.5	FUTURES LEVEL – 2 ATHEX (5BBO)	1.11 €	4.40 €	5.51 €	FUTURES	XADE
B.2.6	OPTIONS ATHEX 1/5BBO	1.11 €		1.11 €	OPTIONS	XADE

Notes:

- i. If a device/user receives combined the product BONDS (B.2.3) and any of the products 'STOCKS' of TABLES 'A' and 'B' then 100% discount is offered for the product BONDS (B.2.3)
- ii. If a device/user receives combined the product OPTIONS (B.2.6) and any of the products 'FUTURES' of TABLES 'A' and 'B' then 100% discount is offered for the product 'OPTIONS' (B.2.6).
- iii. No fees apply for the venue ENAX (ATHEX Alternative Market).
No fees apply for the instruments ETF's, Warrants, Rights, Repos.

C. NEW PRODUCTS - CSE MARKETS – MONTHLY FEES PER DEVICE (PRO & NON PRO USERS)

TABLE C' – NEW PRODUCTS		POST TRADE	PRE TRADE	TOTAL		
Monthly Fees Per Device		FEE	FEE	TOTAL	INSTRUMENT	VENUE
C.2.1	CSE STOCKS LEVEL 1 (1BBO)	0.6 €	0.4 €	1.0 €	STOCKS	XCYS
C.2.2	CSE STOCKS LEVEL 2 (5BBO)	0.6 €	1.4 €	2.0 €	STOCKS	XCYS
C.2.3	CSE STOCKS LEVEL 3 (10BBO)	0.6 €	2.4 €	3.0 €	STOCKS	XCYS
C.2.4	CSE STOCKS FULL ORDER	0.5 €	4.5 €	5.0 €	STOCKS	XCYS
C.2.5	CSE BONDS 1/5/10BBO/FULL	0.5 €	0.5 €	1.0 €	BONDS	XCYS
C.2.6	CSE INDICES	0.5 €		0.5 €	INDICES	XCYS

Notes:

- i. If a device/user receives any of the products POST TRADE & PRE TRADE BONDS combined with any of the STOCKS products from TABLE 'C' then 100% discount is offered for the BOND products
- ii. No fees apply for the venue XECM (CSE Emerging Companies Market)
- iii. No fees apply for the instruments ETF's, Warrants, Rights, Repos

D. ATHEX NON-DISPLAY – DERIVED DATA: TABLE D'

Instrument Class	TRADING PLATFORM (VENUES) Charged per Use Case	TRADING ACTIVITIES	INDICES & BENCHMARKS	OTHER DERIVED DATA
STOCKS	15,956 €	8,253 €	12,655 €	7,153 €
BONDS	4,787 €	2,476 €	3,796 €	2,146 €
FUTURES	10,371 €	5,364 €	8,225 €	4,649 €
OPTIONS	5,584 €	2,889 €	4,430 €	2,503 €

Notes:

- i. Customers licensed for Stocks are entitled to a 100% discount on Bonds and Derivatives (Futures, Options).
- ii. No fees apply for: ENAX venue, ATHEX & FTSE/ATHEX Indices, ETFs, INAVs & Warrants, Rights and Repos.

- iii. Redistributors who pay REDISTRIBUTION LICENSE FEES are entitled to a 25% discount for NON-DISPLAY fees.

ATHEX NON-DISPLAY CATEGORIES DESCRIPTION

1. TRADING PLATFORM (VENUES)

- Operation of Venues: MTF, OTF, ATS, SI, Dark Pool, Crossing Networks - Calculating, distributing prices for trading in Contracts For Difference (CFDs), e- spreads (Spread Betting) and/or Binary Options.

2. TRADING ACTIVITIES

- Trading for one's own account and/or for third parties (brokerage) Electronic trading systems for the purpose of generating orders, quoting or executing transactions in an automated and/or semi - automated manner (i.e. for algorithmic trading, black boxes, market making, automated execution, order management, smart order or the automated monitoring of trading activities).

3. INDICES, BENCHMARKS

- Data Usage for the purpose of Index/Benchmark administration includes their creation, calculation, and/or dissemination.

4. OTHER DERIVED DATA

- Fund Management, Wealth Management, Asset Management, ETF, INAV - Risk management, Analytics - Any other use case not included in Categories 1-3.

**E. ANNUAL LICENSE FEES (DISAGGREGATED/UNBUNDLED) FOR DATA REDISTRIBUTORS
(VENDORS, SUBVENDORS, ATHEX MEMBERS)**

	TABLE E'	POST TRADE	PRE TRADE	TOTAL	
VENUE	DATA REDISTRIBUTORS	FEE	FEE	FEE	INSTRUMENT
E.1	ANNUAL FIXED FEES				
E.1.1	CONNECTION FEE (Multicast + TCP)	---	---	9,500 €	---
E.1.1.1	CONNECTION FEE (TCP)	---	---	7,000 €	---
E.1.1.2	CONNECTION FEE (Multicast)	---	---	9,000 €	---
XATH	E.1.2 LICENSE FEE - STOCKS - NON MEMBER	7,582 €	5,054 €	12,636 €	STOCKS
XATH	E.1.3 LICENSE FEE - STOCKS - MEMBER	7,582 €	5,054 €	12,636 €	STOCKS
XATH	E.1.4 LICENSE FEE - BONDS	3,301 €	2,201 €	5,502 €	BONDS
XADE	E.1.5 LICENSE FEE - FUTURES	6,602 €	4,402 €	11,004 €	FUTURES
XADE	E.1.6 LICENSE FEE - OPTIONS	1,981 €	1,320 €	3,301 €	OPTIONS
XATH	E.1.7 FTSE / ATHEX INDICES	2,188 €	0 €	2,188 €	INDICES

Notes:

- i. The Data Vendor receiving accumulatively the E.1.1, E.1.2, E.1.5 & E.1.7 information products, is entitled to a discount of 2,054 € per year.
- ii. The ATHEX Member redistributes the data feed only to customers strictly within the context of investment services provision.
- iii. There is a 100% discount of the License Fee E.1.4 (BONDS), in case that the License Fee of E.1.2 or E.1.3 (STOCKS) is paid.

- iv. There is a 100% discount of the License Fee E.1.6 (OPTIONS), in case that the License Fee of E.1.5 (FUTURES) is paid.
- v. No fees apply for the venue ENAX (ATHEX Alternative Market).
- vi. No fees apply for the instruments ETF's, Warrants, Rights, Repos.