



Athens Stock Exchange



Market Mid-Month Insights February 2026



February Mid-Month Report

Executive Summary

- **ATHEX Main Market Indices** achieved a **strong YTD start**, continuing their broad-based performance of 2025 despite the slight decrease in the first half of February
 - The ATHEX Composite Index is up 7.9% YTD
 - The FTSE/ATHEX Large Cap Index is up 9.0% YTD
- **Total market capitalization reached €157.9bn**, marking a YTD increase of 7.6%
 - The banking sector was a notable contributor, with its capitalization reaching €55.5bn (a 13.0% increase YTD)
- **Foreign investors' participation** reached **€88.0bn**, representing **68.5%** of total market capitalization and maintaining a high level
- **Foreign investors' outflows** reached **€51.3mn** during the first half of February 2026, while **YTD inflows exceeded €85.7mn**

	Performance vs		
	13.02.2026	Previous Month	Previous Year
ATHEX Composite Index	2,288.83	-1.13%	7.93%
FTSE/ATHEX Large Cap Index	5,830.18	-1.10%	8.95%
Total Market Cap (€bn)	157.9	-0.39%	7.55%
Banks Market Cap (€bn)	55.5	-3.06%	13.03%

Source: ATHEX, Reference date 13.02.2026 (T)

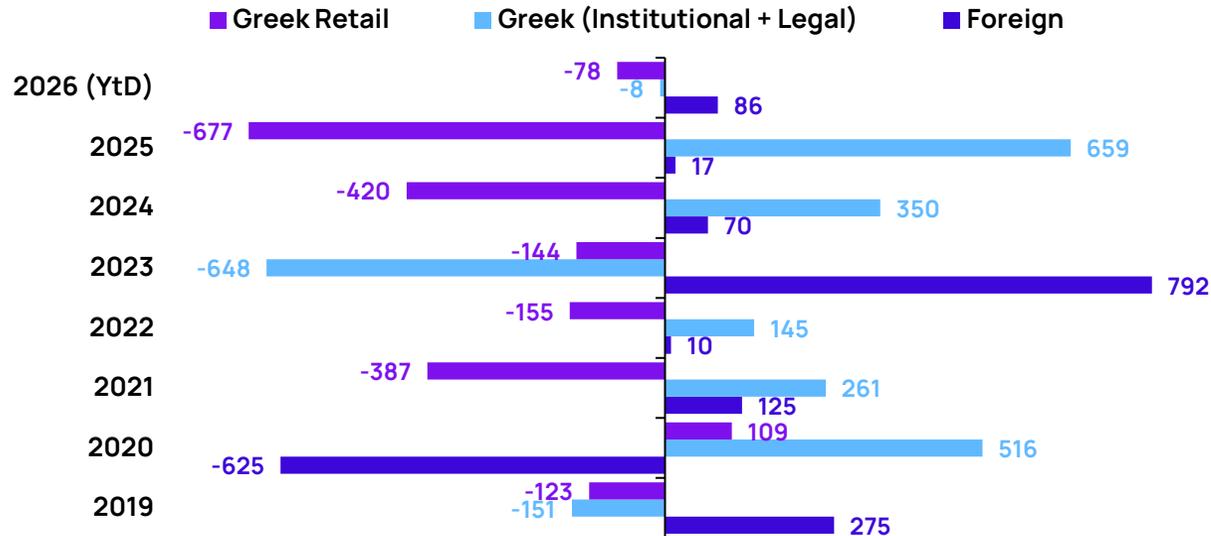
ATHEX, Trading data 13.02.2026 (T)

ATHEX, Settlement data 17.02.2026 (T+2)

February Mid-Month Report

Market Liquidity

Capital Inflows / Outflows (€mn)



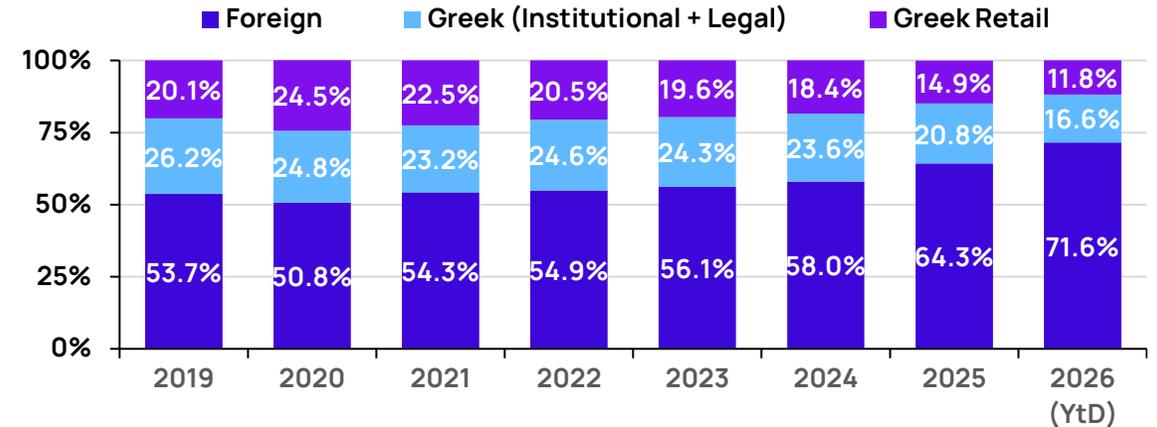
Trading Value Allocation

- **Foreign investors accounted for 71.6% of total transaction value** for first half of February 2026, re-establishing their position and high interest in the Greek stock market
- **This represents the highest participation rate in the last seven years**

Capital Flows

- **Foreign investors were sellers by €51.3mn** during the first half of February 2026, while **YTD inflows reached €85.7mn**
- **Greek retail investors were buyers by €63.6mn** during the first half of February 2026, while **Greek institutional and legal entities were sellers, with net outflows of €8.4mn**

Trading Value Allocation



Source: ATHEX, Reference date 13.02.2026

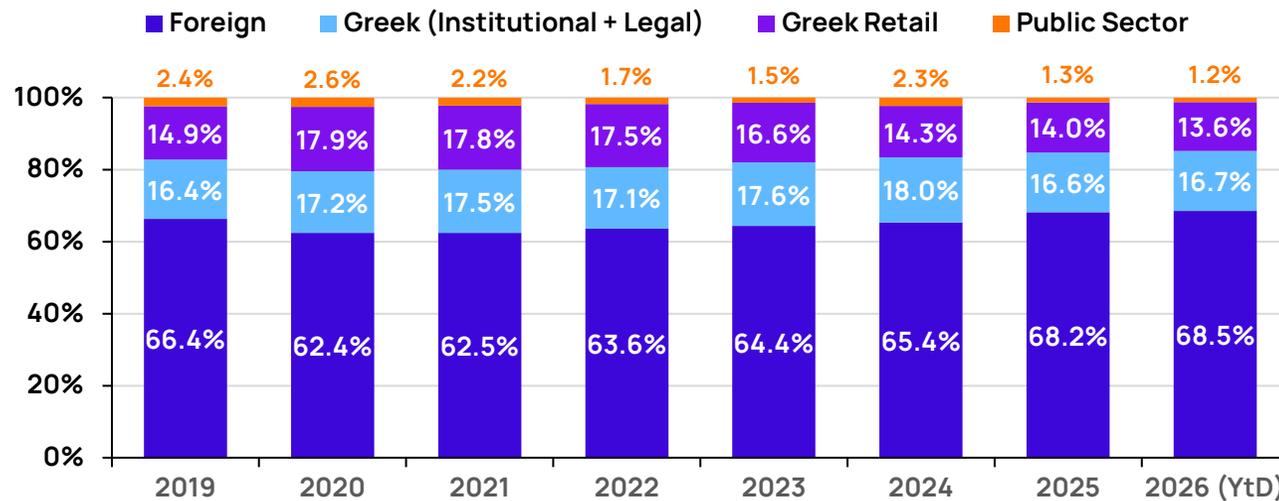
February Mid-Month Report

Market Valuation

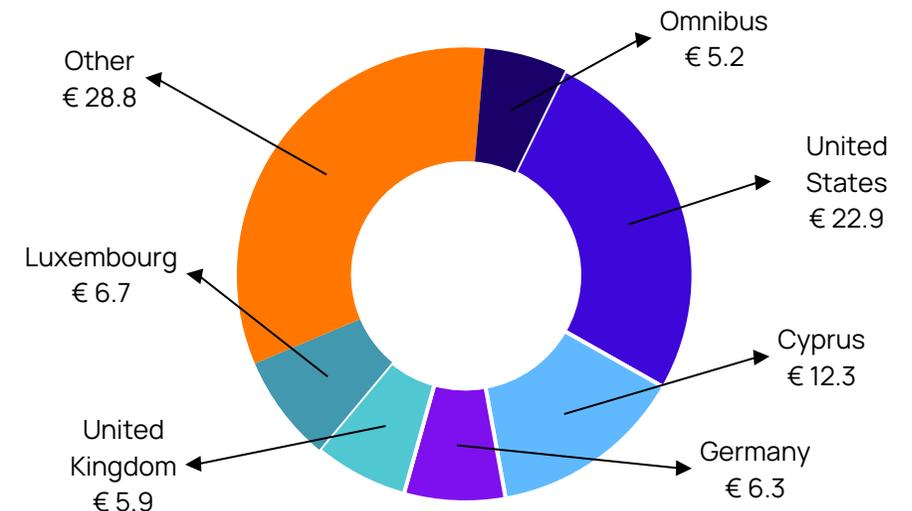
Total Market Capitalization & Allocation

- **Foreign investors have increased their participation in the Athens Stock Exchange at elevated levels, currently holding 68.5% of total market capitalization**, valued at €128.4bn. This reflects a **6.6% increase YTD**, relative to their holdings of €82.5bn. at the beginning of the year
- On February 13, 2026, the countries with the largest holdings were the USA (26.0%), Cyprus (13.9%), Luxemburg (7.6%), Germany (7.2%) and the United Kingdom (6.7%), while omnibus accounts remained stable to 5.9%

Capitalization Allocation



Greatest Participation (based on Mkt Capitalization €bn)



Source: ATHEX, Reference date 13.02.2026

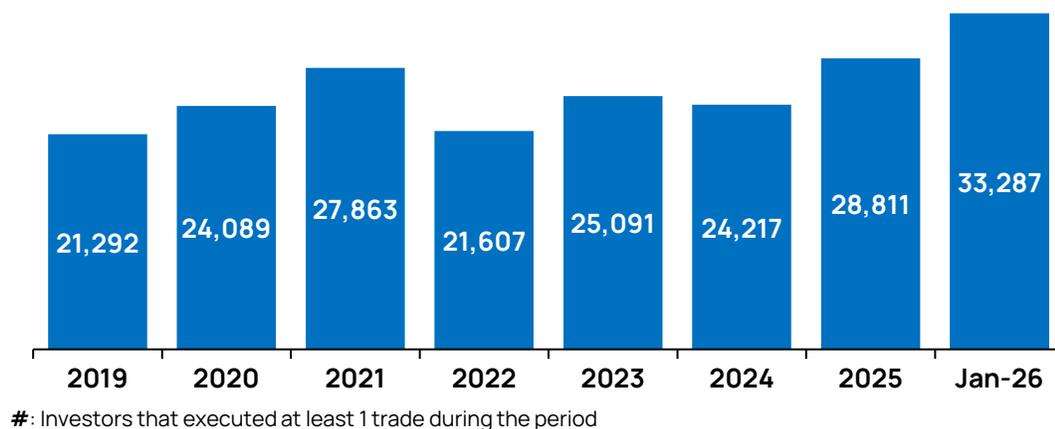
February Mid-Month Report

Market Accessibility

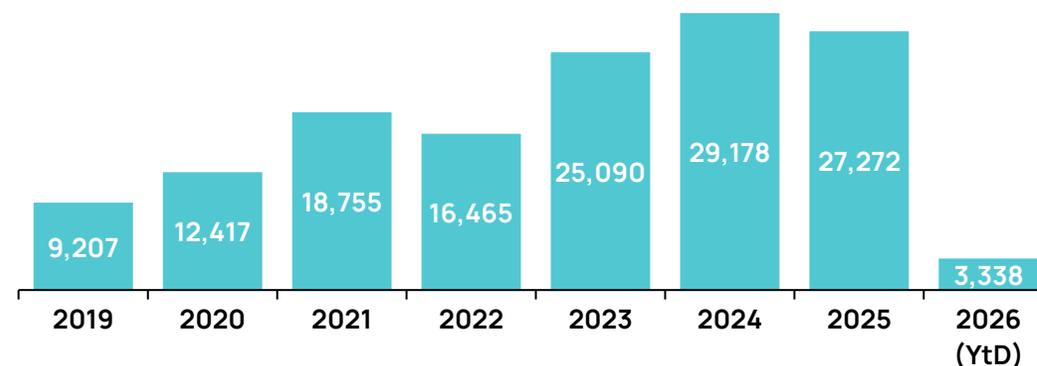
Investor Accounts

- The **average number of active investors during January 2026 increased by 15.5%** compared to the average number of 2025 (33,287 vs 28,811 investors, respectively)
- A total of **3,338 new accounts** were opened in **YTD 2026**, while **1,044 opened during first half of February**

Active Investors
(year average)



New Accounts Opened
(year total)



Source: ATHEX, Reference date 13.02.2026



For more information



sales@athexgroup.gr
athexstats@athexgroup.gr



+30 210 33 66 800



110 Athinon Ave., 104 42 Athens Greece

www.athexgroup.gr



Disclaimer

This presentation was prepared by Athens Exchange Group. Information contained herein has been obtained from company and external sources believed to be reliable, but not guaranteed as to its accuracy or completeness. Past performance is no guarantee of future results. This presentation is for informational purposes and is not to be construed as an offer to sell or a solicitation to buy shares of **ATHEXGROUP**.

