

MSCI upgrades the Greek Capital Market to Developed Market Status

The internationally recognized index provider MSCI announced today its decision to upgrade the Greek capital market to Developed Market status, as part of its already announced market classification review process for Greece, following input from the buy and sell side.

The reclassification will be implemented in one step across all MSCI Indexes, including standard, custom and derived indexes, at the May 2027 Index review.

MSCI's decision follows similar moves in recent months by another leading index provider, FTSE Russell, and intentions for possible re-classification from S&P Dow Jones and STOXX. These developments acknowledge the steady progress of the Athens Stock Exchange and the broader Greek capital market.

The upgrade to Developed Market status is expected to broaden institutional investor participation, enhance market liquidity, and further strengthen the international positioning of the Athens Stock Exchange within the global investment landscape.

This milestone also marks an important step forward as the Athens Stock Exchange advances its integration into the Euronext Group, further enhancing its position within a leading pan-European market infrastructure and allowing it to fully capitalise on the opportunities created by MSCI's decision.

Camille Beudin, Chairman of the Athens Exchange Group, added:

"This recognition marks a significant milestone for the Greek capital market and reflects the substantial progress achieved in recent years. As the Athens Stock Exchange progresses with its integration into the Euronext Group, this development creates new opportunities to deepen market participation, support Greek companies in accessing growth capital, and further integrate the Greek market within the European financial ecosystem. We remain committed to building on this momentum, continuing to strengthen market quality, transparency, and competitiveness in the years to come."

Yianos Kontopoulos, CEO of the Athens Exchange Group, commented:

"Following today's decision by MSCI, the Athens Stock Exchange takes another important step toward its final reclassification as a Developed Market. This milestone reflects a strong and growing vote of confidence in the growth trajectory and institutional maturity of the Greek capital market. With a steadfast commitment to enhancing trust and expanding the international appeal of our market, we will continue to build on this momentum to further strengthen our attractiveness to global investors."

View MSCI's announcement here:

https://www.msci.com/downloads/documents/press-releases/media-room/MSCI_GR_Consultation%20Results_PR.pdf