

BOARD OF DIRECTORS

Piraeus Financial Holdings S.A.

Extract of Meeting Minutes 1557/20.02.2025

In Athens today, **Thursday 20.02.2025** at **16:30**, the Board of Directors of Piraeus Financial Holdings S.A. convened at the offices of the Company, **via teleconference**.

Participants the Board Members Mr. Ms.:

George Handjinicolaou	Chairman of the BoD, Non-Executive Member
Mr. Karel De Boeck	Vice -Chairman of the BoD, Senior Independent Non-Executive BoD
Christos Megalou	Managing Director (CEO), Executive BoD Member
Vasileios Koutentakis	Executive BoD Member
Venetia Kontogouris	Independent Non-Executive BoD Member
Enrico Cucchiani	Independent Non-Executive BoD Member
David Hexter	Independent Non-Executive BoD Member
Andrew Panzures	Independent Non-Executive BoD Member
Anne Weatherston	Independent Non-Executive BoD Member
Maria Semedalas	Independent Non-Executive BoD Member
Alexander Blades	Non-Executive BoD Member
Paola Giannotti	Non-Executive BoD Member

Messrs. George Liakopoulos, Group General Counsel, Theodoros Gnardellis, Executive General Manager & Group CFO, Ioannis Stamoulis, Executive General Manager, Emmanouil Bardis, Executive General Manager & Group CCO and Panagiotis Vlachopoulos, Group Chief Investment Officer, also participate in the meeting via teleconference.

Mr. Jeremy John Masding participates in the meeting during the discussion of the 4th item of the Agenda.

Ms. Lydia Papadopoulou acts as Secretary.

The Board of Directors having ascertained the existence of a quorum, according to the Law and the Articles of Association proceeds to the discussion of the following items of the Agenda:

Item 3 Reconstitution of the BoD

Following the above election of Mr. Jeremy John Masding, as an Independent Non – Executive BoD Member, effective from March 1st, 2025, and according to the provisions of the law and the Company's Articles of Association, the Board of Directors, whose term of office expires on 27.06.2026, extended until the upcoming Annual General Meeting, reconstitutes from March 1st, 2025, and appoints its executive and non-executive members as follows:

1. Handjinicolaou George, son of Petros Handjinicolaou [•], born on [•], in [•], holder of identity card no. [•], TIN [•], [•], resident of [•], 105 64, *Chairman of the Board of Directors, Non-Executive Member*
2. De Boeck Karel, son of Gerard De Boeck and [•], born on [•], in [•], holder of identity card no. [•], TIN [•], [•], resident of [•], *Vice-Chairman of the Board of Directors, Independent Non-Executive Member, Senior Independent Director*
3. Megalou Christos, son of Ioannis Megalou and [•], born on [•], in [•], holder of identity card no. [•], TIN [•], [•], resident of [•], *Managing Director, Executive Member*
4. Koutentakis Vasileios, son of Dimitrios Koutentakis and [•], born on [•], in [•], holder of identity card no. [•], TIN [•], [•], *Executive Member*
5. Kontogouris Venetia, daughter of Gerasimos Kontogouris and [•], born on [•], in [•], holder of identity card no. [•], TIN [•], [•], *Independent Non-Executive Member*
6. Cucchiani Enrico, son of Clemente Cucchiani and [•], born on [•], in [•], holder of identity card no. [•], TIN [•], [•], *Independent Non-Executive Member*
7. Hexter David, son of Richard Hexter and [•], born on [•], in [•], holder of identity card no. [•], TIN [•], [•], *Independent Non-Executive Member*
8. Panzures Andrew, son of Deones Panzures [•], born on [•], in [•], holder of identity card no. [•], TIN [•], [•], *Independent Non-Executive Member*
9. Weatherston Anne, daughter of John Weatherston and [•], born on [•], in [•], holder of identity card no. [•], TIN [•], [•], *Independent Non-Executive Member*
10. Maria Semedallas, daughter of Ilias Semedallas and [•], born on [•], in [•], holder of identity card no. [•], TIN [•], [•], *Independent Non-Executive Member*
11. Masding Jeremy John, son of John Michael Walter Masding [•], born on [•], in [•], holder of identity card no. [•], TIN [•], [•], *Independent Non-Executive Member*
12. Blades Alexander, son of Zisis Blades and [•], born on [•], in [•], holder of identity card no. [•], TIN [•], [•], *Non-Executive Member*
13. Giannotti Paola, son of Flaminio Giannotti and [•], born on [•], in [•], holder of identity card no. [•], TIN [•], [•], *Non-Executive Member*

It is noted that the decision of the Board of Directors dated 28.06.2023 regarding the signing authorities of the Company remains as a whole in force.

The Board of Directors, on the above item, ratifies these minutes on the same day.

Item 4 Amendment of Board Committees' Composition

Following the election of Mr. Masding as an Independent Non- Executive BoD Member, with effective date on March 1st, 2025,

the Board of Directors decides his election as a member of the Audit, Risk and Remuneration Committee, with effective date on March 1st, 2025.

In addition, the Board of Directors, taking into account the important and enhanced (in terms of the process of sustainability reports and their assurance) role of the Audit Committee and the need for its smooth operation, decides to continue the operation of the Audit Committee as a six-member Committee, in accordance with the decision of the Annual General Meeting of shareholders dated 27.06.2023, of which five (5) will be independent in accordance with the provisions of article 9 of Law 4706/2020. In this context, the election of the non-Executive Member of the BoD, Ms. Paola Giannotti, as a member of the Audit Committee is also decided.

Based on the above the composition of the Committees is amended as follows, with an effective date on March 1st, 2025:

1. AUDIT COMMITTEE

Taking into consideration the above, the composition of the Audit Committee is the following:
The Audit Committee will be reconstituted into body with a relevant special resolution.

	Weatherston Anne	Independent Non-Executive BoD Member
	Semedalas Maria	Independent Non-Executive BoD Member
	De Boeck Karel	Vice-Chairman of the BoD, Independent Non-Executive BoD Member Senior Independent Director
	Hexter David	Independent Non-Executive BoD Member
	Masding Jeremy John	Independent Non – Executive BoD Member
	Giannotti Paola	Non-Executive BoD Member

Executive Secretary:	Schiza Efi	Manager, BoD Corporate Secretariat
Secretary:	Chatzi Maria	Senior Officer, BoD Corporate Secretariat

The members of the Board of Directors confirm that Mr. Masding and Ms. Giannotti meet the suitability criteria required under article 44 of Law 4449/2017 for their election as members of the Audit Committee, since as analyzed in the previous item of the agenda and resulting from the CV and the evaluation of

Mr. Masding and Ms. Giannotti have sufficient experience and knowledge in auditing and accounting as well as sufficient knowledge of the sector in which the Company operates, which is demonstrated by relevant high-ranking positions held in various international financial institutions, while through their education and professional experience acquired an extensive knowledge and understanding of Financial/Accounting and Internal Audit functions. In addition, Mr. Masding meets the guarantees and independence criteria provided for in article 9 of Law 4706/2020.

At this point, in absence of any other item, the Meeting is adjourned.

Exact Extract

Athens, March 6th, 2025

THE SECRETARY OF THE BoD

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Lydia Papadopoulou