



Thessaloniki Port Authority S.A.

Announcement for the presentation at the Analyst Day for financial year 2024

Thessaloniki, 29.04.2025

The Management of «Thessaloniki Port Authority S.A.» ("ThPA S.A." or the "Company") presented at the Analyst Day, on April 29th, 2025, via videoconference from the Company's premises, the financial results of 2024, as approved by the Board of Directors on April 15th, 2025, and following the relevant Corporate Announcement.

Group revenue approached € 100,7 mil. in 2024, compared to € 85,9 mil. in the previous year, significantly increased by € 14,8 million (+17%), fueled by higher revenues in all of the Company's main areas of activity: Container Terminal revenues increased by € 11,5 mil. (+19%), Conventional Cargo Terminal revenues by € 2,9 mil. (+14%), Passenger Terminal revenues increased by € 0,5 mil. (+54%), while Real Estate revenues by € 0,3 mil. (+7%).

Regarding the Group's profitability for 2024, gross profit amounted to € 47,1 mil., increased by € 9,5 mil. (+25%) compared to 2023. Earnings before interest, taxes, depreciation and amortization (EBITDA) amounted to € 42,6 mil. compared to € 34,1 mil. in 2023, reflecting an increase of € 8,6 mil. (+25%), while the EBITDA margin reached 42%, increased by 3 percentage points compared to the previous year.

Group's earnings before taxes amounted to € 36,3 mil. compared to € 26,4 mil. in 2023, recording an increase of € 9,9 mil. (+37%), while net earnings after taxes improved significantly and amounted to € 28 mil. compared to € 20 mil. in 2023, recording an increase of 38% compared to the previous year. As a result, Earnings per share amounted to € 2,78/share.

The Group maintains strong levels of financial liquidity, due to consistent and strong operating cash flow generation, reaching €123 mil. in total cash and financial assets, including term deposits with a maturity of over 3 months, amounting to € 76,4 million, reflecting an overall increase of €28 mil. compared to the previous year.

Considering all the above, the total dividend will be proposed at € 2 per share, increased by 54%, compared to the previous year (€ 1,3 per share), which is subject to approval by the Ordinary General Meeting of Shareholders on May 14th, 2025.

Total capital expenditure reached € 6,3 mil.

In addition to the Company's performance, which has been significantly enhanced in all its core sectors of operation, ThPA S.A. continues to consistently implement its development plan through investments for the upgrading of infrastructure and mechanical equipment, with the milestone project of the expansion of Pier 6, which is expected to enter the implementation phase soon.