

Athens, 30 April 2025

## **2024 Financial Results Presentation to the Representatives of the Stock Market**

The presentation of EYDAP's annual financial results to representatives of the stock market was held today, Wednesday, April 30, via videoconference. The briefing was attended by CEO Harry Sachinis and the Director of Financial Analysis and Investor Relations Ilias Dedousis.

The financial results of the year and the reasons that played a key role in their formation were presented in detail, as 2024 was characterized by the strong increase in consumption by 6.2%, which led to an increase in turnover by 6.3% (EUR 22.1 million), the increase in investments, but also the increase in operating costs by 9% (EUR 11.6 million), mainly due to the increase in staff fees and expenses and third party fees and expenses. The 9% increase in personnel costs (EUR 11.6 million) is due to one-off payments, compliance with Law No. 5035/2023 and the new Collective Labour Agreement. Third-party fees and expenses relate mainly to the acceleration of the projects planned by the Company, geographical expansion (new WWTP) and adaptation to new legislation and regulations.

As a result of the above, the Company's EBITDA decreased by €3.8 million (-6%) to €57.1 million from €60.8 million in 2023. The Company's profit before tax was €25.1 million from €28 million in 2023, a decrease of -10% or €2.9 million.

The dividend proposed to the General Meeting amounts to €0.07 gross, representing 50% of the Company's net profit.

Particular emphasis was given on the increase in investments, as well as on the Company's ten-year development and investment plan amounting to €2.1 billion, which was positively assessed by the EIB-EY in terms of its viability and feasibility and is in line with European strategic priorities. Its implementation rate has already quadrupled and will be further enhanced by projects such as Psytalia 3.0.

Furthermore, the continuing reduction of the reserves in the reservoirs from which the Greek State supplies EYDAP was discussed, due to the ongoing drought of the last 3 years. EYDAP is in continuous cooperation with State which has entrusted EYDAP with the investigation into alternative solutions.

At the same time, the Company implements projects to reduce losses in its network, projects in the External Water Supply System entrusted to it by the State, and develops actions to reduce consumption in cooperation with the latter.

Harry Sachinis, CEO, highlighted the fact that it is necessary to implement the regulatory framework based on the new JMD (Law 5438/2024) on water pricing and costing, in order to proceed with the necessary investment program of EYDAP, and referred to the prerequisites



needed for the proper and effective operation of EYDAP to be able to respond to possible new requirements and challenges.

The CEO noted that EYDAP has one of the cheapest tariffs in Europe and that surveys have shown that a large proportion of consumers are willing to pay more to ensure uninterrupted water and Sewerage services in the face of the climate crisis and water scarcity.

*The investing public is informed that the Company's presentation is posted on EYDAP's website ([www.eydap.gr](http://www.eydap.gr)) in the Investor Relations section.*