



Commentary on Annual Financial Results of 2024
«EL. D. MOUZAKIS INDUSTRIAL, COMMERCIAL, INVESTING AND CONSULTING
COMPANY S.A.», hereinafter «the Company» (Business Registry No: 263901000)

The Company, pursuant to par. 4.1.1 of the Athens Stock Exchange Regulation and Decision 25 of the Stock Markets Steering Committee of Hellenic Exchanges of the Athens Stock Exchange, makes the following announcement regarding the Commentary on the Annual Financial Results of 2024.

	GROUP		MOUZAKIS S.A.	
	01/01/24	01/01/23	01/01/24	01/01/23
	31/12/2024	31/12/2023	31/12/2024	31/12/2023
Fixed and other non-current assets	12.252.980,00	12.703.809,66	13.252.979,09	13.703.808,74
Investment property	39.619.121,72	39.288.315,00	36.101.047,68	35.788.700,00
Current assets	5.964.808,92	5.347.668,43	5.701.796,75	5.144.983,36
Total assets	57.836.910,64	57.339.793,09	55.055.823,52	54.637.492,10
Total liabilities	26.693.368,66	26.215.509,26	23.833.762,65	23.237.245,41
Total equity	31.143.541,98	31.124.283,83	31.222.060,87	31.400.246,69
Revenue	4.756.890,67	3.617.561,10	4.756.890,67	3.617.561,10
Earnings before taxes, interest, investment results and depreciation	381.686,33	1.067.887,19	128.283,19	755.494,67
Earnings before taxes	231.844,13	3.417.503,57	-21.514,81	1.499.144,78
Profit / Loss after tax	36.595,86	2.645.919,72	-160.848,11	1.149.599,86

The Company's financial performance is as follows:

Revenue (sales) for the reporting period amounted to €4,756,890.67 compared to €3,617,561.10 in 2023, reflecting an increase in sales of 31.49%.

The main reason for this increase was the reorganization of sales, which until the previous fiscal year were conducted through the related party "KLOSTAI PETALOUDAS S.A.", whereas during the current reporting period they were carried out directly by the Company. Furthermore, the intensified efforts to expand sales to EU countries as well as other third countries also contributed to the observed growth.



Cost of goods sold for the reporting period amounted to €3,971,660.54 compared to €3,409,386.14 in 2023, showing an increase of 16.49%.

The primary factor driving the increase in the cost of goods sold was the rise in sales. However, the Management's ongoing efforts to save energy—and consequently reduce energy costs—through the rationalization of certain production process parameters, as well as the restriction and control of expenses, contributed to a lower rate of increase in the cost of goods sold compared to the increase in sales.

Profit/Loss before taxes, financial and investment results, and depreciation (EBITDA)

The 2024 fiscal year closed with profits of €128,283.19, compared to profits of €755,494.67 in 2023.

Net Book Value of Fixed Assets:

As of 31.12.2024, the Company's net book value of fixed assets amounted to €48,317,276.45, representing 87.76% of its Total Assets, while as of 31.12.2023, the net book value of fixed assets amounted to €48,455,758.42, representing 88.68% of Total Assets.

Equity:

The Company's Equity amounted to €31,222,060.87, representing 56.71% of Total Liabilities, compared to €31,400,246.69 as of 31.12.2023, which represented 57.47% of the Company's Total Liabilities.

The consolidated financial figures were shaped as follows and are attributed to the same factors mentioned for the parent company:

Revenue (sales) for the reporting period amounted to €4,756,890.67 compared to €3,617,561.10 in 2023, reflecting an increase of 31.49%.

Cost of goods sold for the reporting period amounted to €3,971,660.54 compared to €3,409,386.14 in 2023, reflecting an increase of 16.49%.

Profit/Loss before taxes, financial and investment results, and depreciation (EBITDA)
Profits for the reporting period amounted to €381,686.33, compared to €1,067,887.19 in 2023.

Net Book Value of Fixed Assets: As of 31.12.2024, the Group's net book value of fixed assets amounted to €51,835,351.40, representing 89.62% of the Group's Total Assets, whereas as of 31.12.2023, it amounted to €51,955,374.34, representing 90.61% of the Group's Total Assets.

Equity: The Group's Equity amounted to €31,143,541.98, compared to €31,124,283.83 as of 31.12.2023, representing 53.85% of the Group's Total Liabilities in 2024, and 54.28% in 2023.