

Maroussi, April 29<sup>th</sup> 2025

## **INTRACOM HOLDINGS GROUP: Financial Results FY 2024**

INTRACOM HOLDINGS Group continues to generate value, posting net profitability and strengthening its balance sheet figures.

- ❖ Consolidated EBT : € 6,9 mn.
- ❖ Parent company's EBT : € 3,4 mn.
  
- ❖ Consolidated Earnings after tax (EAT): € 4,4 mn.  
*(from continuing operations)*
- ❖ Earnings after tax (EAT) parent company: € 3,8 mn.

In 2024, the Group completed its transformation with the establishment of EUROPE Holdings and initiated the process for the acquisition of EUROPE Insurance in 2025 – a targeted move that will expand its portfolio and growth potential.

Commenting on the financial results of 2024, Mr. Sokratis Kokkalis, Chairman of the BoD and Group CEO, stated:

« Since 2021, INTRACOM Group has been undergoing a complex transformation process, which is highly targeted and aims at creating added value. This is our commitment to our shareholders, and we remain resolute in it adhering to it unwaveringly.

The insurance market, in which we are entering through the acquisition of EUROPE Insurance, our participation in the VORIA project and investments in cutting-edge sectors through INTRACOM VENTURES, as well as the real estate sector in which we are actively involved, all offer long-term growth opportunities and the potential for generating significant added value».

INTRACOM HOLDINGS (ATHEX: INTKA) announces financial results for year 2024, according to IFRS:

❖ Parent company's Equity	:	€ 301,2 mn.
❖ Group's Total Equity	:	€ 403,7 mn.
❖ Parent company's Total Assets	:	€ 333,3 mn.
❖ Group's Total Assets	:	€ 504,4 mn.

Financial results and performance of INTRACOM Group companies in 2024 are as follows:

1. **INTRACOM HOLDINGS** (the parent company) recorded total revenues of €11.20 million from its activities and participations, and pre-tax profits of €3.4 million. The company's revenues derive from dividends and cash placements.

INTRACOM HOLDINGS - parent company	2024
Total income	€ 11,2 mn.
EBT	€ 3,4 mn.

2. **EUROPE HOLDINGS** (formerly KLM) completed a broad corporate transformation in 2024, which resulted to its merger through absorption of INTRACOM PROPERTIES. The newly formed company was renamed EVROPI HOLDINGS and now holds an investment property portfolio worth €134,0 mn. With total equity of €120,3 mn. and total assets of €165,1 mn., it constitutes a strong investment vehicle that, through the acquisition of EUROPE Insurance, will mark the Group's entry into the insurance market.  
The company's pre-tax profits were driven by a positive revaluation of its assets amounting to €10,5 mn.

EVROPI Holdings	2024
Turnover	€ 2,7 mn.
EBT	€ 10,0 mn.

3. **INTRACOM VENTURES**, a wholly owned subsidiary of INTRACOM HOLDINGS aiming to create added value through a portfolio of targeted joint investments with strategic partners, proceeded with:

(a) a 25% participation in the share capital increase of “Selene Enterprises Company Limited,” which completed the acquisition of a 33,91% stake in “Regency Hellenic Investments S.A.” and the corresponding share of the loan previously held in “Regency Entertainment S.A.” by Alpha Bank, Eurobank, and National Bank of Greece; and

(b) the acquisition of a 33,33% stake in “Athens Beach Club S.A.,” a company planning to upgrade the B’ Voula Coastline through sustainable development, with respect for the residential character of the area.

INTRACOM VENTURES	2024
Total income	€ 0,7 εκατ.
EBT	€ 0,0 εκατ.

4. **INTRADEVELOPMENT**, operating in the real estate development sector and holding the Group’s stake in KEKROPS, is in the planning phase of its upcoming projects and the synergies that can be created within the Group.

5. **KOUFONISIA HOTEL & RESORT**, owns a 56-room hotel unit in Koufonissia and plots of land within a settlement, where it will proceed with the development of a new investment project in real estate and tourism. The plan includes the expansion of the existing hotel, the purchase of a beachfront plot for the

construction of a new hotel unit, as well as the acquisition of additional plots for the construction of villas for sale.

6. **BANNER ESTATE** is a 100% subsidiary of the Group and owns plots of land on the island of Mykonos, in the area of Ano Mera. At this stage, the design of a 3-star hotel with a capacity of 125 rooms is being completed. Upon finalizing the investment design, the company aims to secure funding from the RRF.

## About INTRACOM HOLDINGS

INTRACOM was founded in 1977 and has been listed on the Athens Stock Exchange since 1990. In December 2005, it was transformed into a holding company under the name INTRACOM HOLDINGS, with a portfolio of pioneering subsidiaries leaders in their respective sectors. Starting in 2021, the company began implementing a strategic transformation of its profile, shaping a new activity framework focused on investments in high-growth sectors of the Greek economy.

Key subsidiaries today include: INTRACOM TECHNOLOGIES, a holding company based in Luxembourg, EUROPE HOLDINGS (formerly KLM, which absorbed INTRACOM PROPERTIES and operates in real estate management and development, as well as in insurance), INTRACOM VENTURES, an investment-oriented company managing a diversified portfolio aiming for high returns, INTRADEVELOPMENT, focused on the design and development of residential, commercial, and tourism properties in Greece, KOUFONISIA HOTEL & RESORT, a company developing a project in Koufonisia, and BANNER ESTATE, which owns land plots in Mykonos.

As of December 31, 2024, INTRACOM HOLDINGS employed 291 professionals maintaining international presence through subsidiaries in four countries outside Greece: the United States, Luxembourg, Cyprus, and Romania.

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