



## PRESS RELEASE

### **Fourlis group completes the acquisition of Foot Locker operations in Greece & Romania**

**Athens, Greece – April 15, 2025** –Fourlis group (Bloomberg: FOYRK:GA - Reuters: FRLr.AT - ISIN: GRS096003009), a leading retail group of companies in Southeast Europe, announces the successful completion of the acquisition of Foot Locker operations in Greece and Romania, marking a key milestone in the group’s strategic partnership with Foot Locker.

The acquisition includes the transfer of six existing Foot Locker stores—three in Greece and three in Romania— and the e-commerce channel in Greece, which will now operate under Fourlis group management. The acquisition follows the licensing agreements signed between Fourlis group and Foot Locker in August 2024, granting Fourlis group the exclusive rights to develop Foot Locker stores across eight Southeast European countries: Greece, Romania, Bulgaria, Cyprus, Slovenia, Croatia, Bosnia & Herzegovina, and Montenegro.

This milestone follows the successful launch of the first three Foot Locker stores in Bulgaria in late 2024. With the acquisition of the existing stores in Greece and Romania now completed, Fourlis Group brings the brand’s entire Southeast European presence under its management—laying the foundation for consistent operations, brand development, and further expansion across the region.

The group’s long-term plan involves the rollout of more than 100 Foot Locker stores and eight dedicated e-commerce platforms.

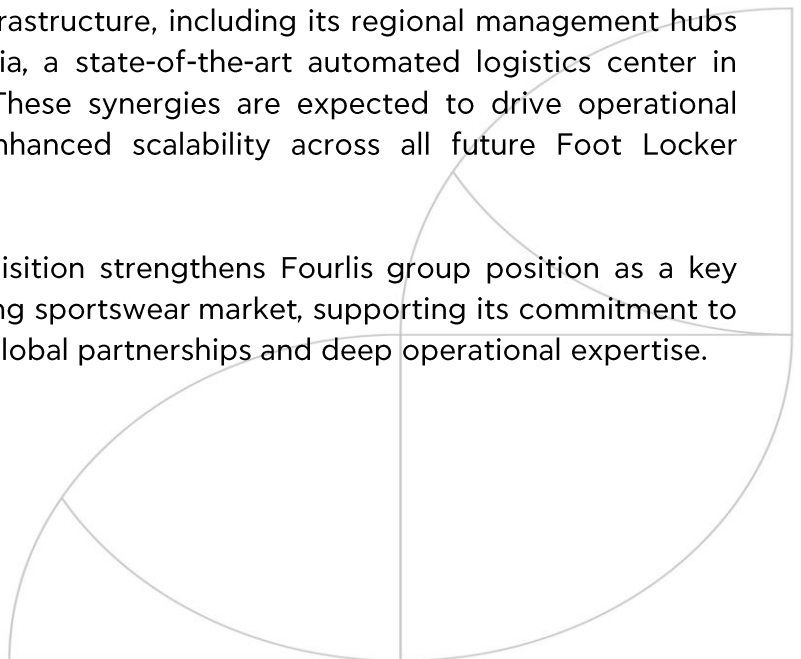
The acquired operations are expected to contribute positively to the Group’s consolidated revenue and EBITDA from FY 2025 onward. Over the next five years, the Group targets annual Foot Locker sales of €250 million, supported by the growing regional demand for lifestyle and athletic footwear, and an expected EBITDA margin of 8–10%.

The integration of the newly acquired stores will be fully supported by Fourlis group established operational and logistics infrastructure, including its regional management hubs in Athens, Sofia, Bucharest, and Nicosia, a state-of-the-art automated logistics center in Attica, and shared business services. These synergies are expected to drive operational efficiencies, cost optimization, and enhanced scalability across all future Foot Locker operations in Southeast Europe.

The successful completion of the acquisition strengthens Fourlis group position as a key player in Southeast Europe’s fast-growing sportswear market, supporting its commitment to sustainable, profitable growth through global partnerships and deep operational expertise.

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# Fourlis

## About Fourlis Group

Boasting a rich history of 75 years, Fourlis group is a leader in the retail sector in Greece and Southeastern Europe. Headquartered in Athens, the group is already active in Greece, Romania, Bulgaria and Cyprus, while it will gradually develop its network in Slovenia, Croatia, Bosnia & Herzegovina and Montenegro, bringing the total number of countries to 8. The group's brands are leading omnichannel retail companies in Home Furnishings (IKEA franchise), Sportswear (INTERSPORT and Foot Locker licenses), and Health & Wellness (HOLLAND & BARRETT franchise). The group also has a presence in the logistics sector through its subsidiary Trade Logistics and maintains a participation in TRADE ESTATES real estate investment company.

For Fourlis group, the values of respect, integrity and efficiency are at the core of every action. By placing people at the centre of attention, the group offers modern, high-quality solutions, tailored to the needs of consumers, cultivating a culture that encourages innovation and collaboration.

As a proud member of the United Nations Global Compact since 2008, the group remains steadfast in its commitment to responsible business practices, constantly improving the shopping experience and services, with the aim of creating value for all.

## **Information**

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