



ANNOUNCEMENT
Financial Results 2024

Kifissia, 30 April 2025

Ble Kedros REIC (hereinafter the «Company» or the «Group») announces summary financial results for fiscal year 2024:

BASIC FINANCIAL RESULTS

The total value of the Group's portfolio for the fiscal year **2024** amounted to € 117.7 million, **an increase of 5.39%** compared to 2023, with **38 properties under management**.

The Group's turnover for 2024 amounted to **€ 14.6 million** compared to € 6.7 million for the corresponding period of 2023, showing an increase **of 118%**. The Group's turnover includes income from rentals as well as income from the sale of property owned by it.

SELECTED ITEMS OF THE CONSOLIDATED INCOME STATEMENT FOR THE YEAR 2024

| | 31.12.2024 | 31.12.2023 |
|---|-------------------|-------------------|
| Turnover | 14,630,952 | 6,701,885 |
| Earnings before interest, taxes, depreciation and amortization (EBITDA) | 10,079,767 | 8,614,141 |
| Results from revaluation of investment properties at fair value | 2,583,208 | 5,985,661 |
| Adjusted Earnings before taxes, interest, depreciation and amortization (Adjusted EBITDA) * | 7,496,559 | 2,628,480 |
| Profit before taxes | 9,653,135 | 8,500,940 |
| Profit after taxes | 9,055,371 | 7,679,391 |

* EBITDA, minus result from revaluation of investment properties to fair values