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PRESS RELEASE

The year 2024 was marked by difficulty and unpredictability, as the energy crisis combined with soaring energy costs posed significant challenges for domestic industry. Despite these conditions, the Group's sales in 2024 amounted to \notin 13,602,254 compared to \notin 15,807,503 in 2023 (a decrease of 13.95%), while the Company's sales amounted to \notin 7,407,513 compared to \notin 9,032,510 in 2023 (a decrease of 17.99%).

The Group's EBITDA showed a loss of $\in 196,795$ compared to a loss of $\in 68,775$ in 2023, while the Company's EBITDA recorded a loss of $\in 607,454$ compared to a loss of $\in 310,294$ in 2023.

Consolidated pre-tax losses amounted to $\notin 1,296,966$ in 2024 compared to losses of $\notin 1,122,921$ in 2023, while the respective figures for the Company stood at $\notin 1,193,178$ in 2024 versus $\notin 711,266$ in 2023.

GOALS & OUTLOOK FOR THE 2025 FISCAL YEAR

For the 2025 fiscal year, Management has set the following immediate priorities:

• Reduction of bank debt, following decisions to leverage the Company's real estate assets.

• Limitation of inventory levels through adjustments in production operations, particularly during periods of excessive increases in energy costs.

At the same time, the Board of Directors is actively exploring the possibility of entering into a strategic partnership with a business partner from the apparel sector, the cotton industry, or the field of specialized textiles, aiming to create synergies and strengthen the Company's competitive position.

Detailed information is available in the Company's 2024 Annual Financial Report, published on its website: <u>https://www.nafpaktos-yarns.gr/oikonomikes-katastaseis/</u>