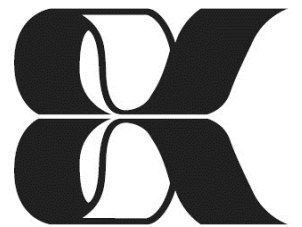


PRESS RELEASE



Biokarpet

BIOKARPET Group

ANNOUNCEMENT OF FINANCIAL RESULTS

2024

“BIOKARPET Group: decrease in financial figures in 2024 with EBITDA reaching €14,07 m. and 2025 being the starting year for the achievement of its objectives and high financial performance”

1. FINANCIAL DEVELOPMENTS AND PERFORMANCE

2024 was a year of challenges and changes in which the relocation of the production process of the subsidiary "EXALCO S.A. ALUMINIUM INDUSTRY" to Koulouri, Larissa, was fully completed. This will bring significant economies of scale and will greatly help the Group's financial figures in 2025.

The BIOKARPET Group showed a decrease in financial figures and low profitability in 2024, which is primarily due to the performance of the sector of metallurgy of the subsidiary EXALCO S.A. The decrease in profitability as well as in the profit margin of the subsidiary EXALCO S.A. is mainly the result of: a) the expected increased costs required for the completion of the relocation of the production process b) the reduced production in the 1st quarter of 2024 due to the dismantling and transport of the last extrusion press from the plant located in Nikaia, Larissa, to the one located in Koulouri, Larissa c) the increased scrap resulting from the transport as well as of d) the decline in aluminium price in the first four months of 2024.

More particularly, the turnover in 2024 reached €205,49 m. at a consolidated level, with a decrease of 2,14% compared to 2023 and the consolidated Earnings Before Interest, Tax, Depreciation, and Amortization (EBITDA) totaled €14,07 m., with a decrease of 29,79%, compared to 2023.

The Management, having coped with the difficulties of this great project involving the consolidation and modernization of the production process in the sector of metallurgy, finalizing, however, all the necessary structural and operational changes, is ready to meet all the current demands and needs for quality and value-added products with a low environmental footprint and it looks forward to significantly improved financial figures in the sector of metallurgy in 2025.

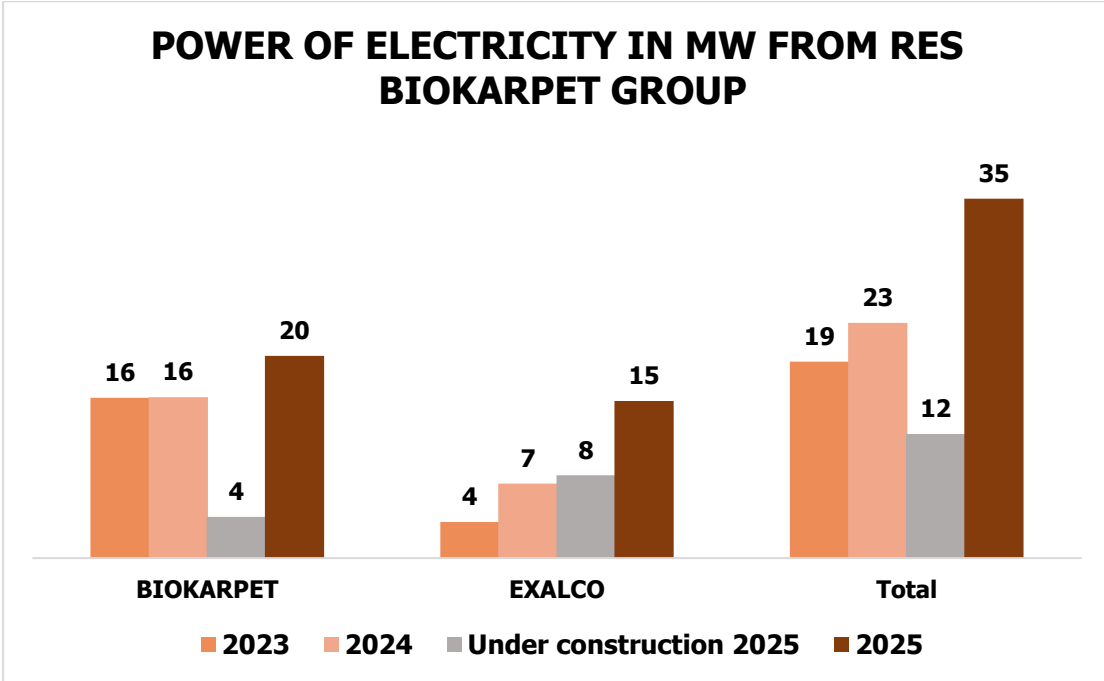
The sector of textile presented an increase in turnover by 6%, from €6,81 m. in 2023 to €7,25 m. in 2024, and an improvement in financial results, with a decrease in losses before tax by 57% compared to 2023.

The sector of energy also showed an important increase in turnover by 15%, from €1,99 m. in 2023 to €2,29 m. in 2024, while the profits before tax showed an improvement, from €0,29 m. to €0,64 m. in 2024, an increase by 123%. In 2024 electricity sold from renewable energy sources increased by 12% compared to 2023, while electricity produced from renewable energy sources increased by 24% compared to 2023.

Production (in MW) of Biokarpet Group)	2024	2023	Fluctuation%
RES sold	21.583	19.263	12%
RES produced	23.875	19.263	24%

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RES of Biokarpet Group	Power (in MW)
In operation	23
Under construction	12
Total	35



Finally, the sector of informatics showed a decrease in turnover by 41% while the profits before tax reached €0,05 m. in 2024 compared to €0,10 m. in 2023.

The strategic investments of the Group continued throughout 2024, completing all the projects scheduled in the sector of metallurgy. Specifically, the new horizontal electrostatic painting line started its operation in October 2024. The company decided to replace the old horizontal painting line with a new one, which is estimated to be more efficient by 15% compared to the old one and it is expected to increase the production by 3.500 tons per year. The completion of works and the start of operation of the two new modern robotic warehouses will bring about a significant improvement in the production process and stock management in 2025. The investment in the sector of energy that was completed in 2024 was a 2,5MW PV power plant under the Net Metering system of the subsidiary Exalco S.A. and regarding the two 12MW PV parks of the Group, all the planned works started, without delay, and the investments will be completed within the year 2025.

The Greek Economy is on a path to growth and the GDP increase is expected to reach and exceed 2% in 2024 and 2025. At the same time, the acceleration of the National Recovery and Resilience Plan "Greece 2.0" will lead the country, economy, society and institutions to a new era.

The Group's Management is committed to its goals, acting in the best interest of its staff, shareholders and local society.

2. PROSPECTS FOR 2025

The new world stage, which is characterized by intense geopolitical instability and fluid economic environment, causes complex interactions between the strong states and new economic alliances.

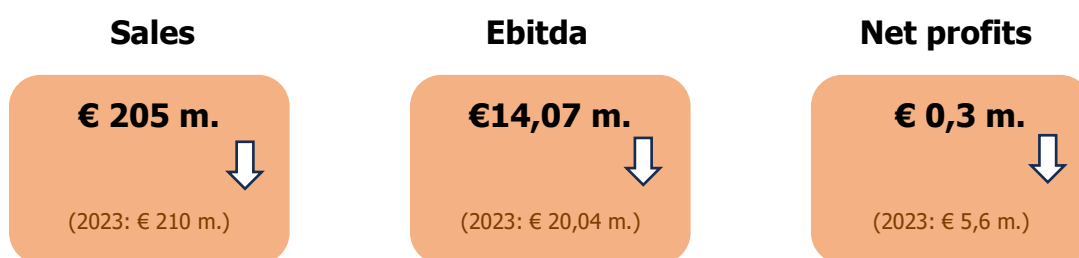
The Management of the BIOKARPET Group, in this new international environment of changes and challenges, remains committed to its vision and principles, with a view to its development and cost reduction, always making use of new technologies.

The prospects for 2025 seem to be optimistic for the Management, given that the 1st quarter of 2025 the results are improved compared to the same period of the previous year. 2025 is expected to be a starting year for the achievement of the company's objectives and high economic performance as well as for the use of Artificial Intelligence in its procedures, always safeguarding the quality and improvement of its products.

In March 2025 the works for a 4MW PV power plant of BIOKARPET were completed, while at the end of March the works for a 8MW PV power plant of the subsidiary EXALCO started, which will bring about reduction of energy cost and carbon footprint of the Group. On the completion of the two PV power plants mentioned above, the Group's power from RES will be 35 MW.

Finally, with the aim of improving the quality of products of anodized profiles of the subsidiary Exalco S.A., with a positive impact on energy saving, the company will move to a new investment in a bridge crane for the electro-coloring baths, which is expected to be completed in August 2025.

3. KEY DATA FOR 2024



Cash

€ 8.3 m.



(2023: € 7,5 m.)

Total Assets

€ 204 m.



(2023: € 197 m.)

Equity

€ 48,9 m.



(2023: € 49,7 m.)

Selected Data of Group's P&L Statement

amounts €

	2024	2023	% change
Turnover	205.491.175	209.994.804	-2%
Cost of sales	-174.125.178	-174.480.066	0%
Gross profit	31.365.997	35.514.738	-12%
Operating costs	-24.454.543	-22.624.832	8%
Operating profits	6.911.454	12.889.906	-46%
Financial cost (net)	-5.831.357	-6.613.901	-12%
Profit before tax	1.080.097	6.276.006	-83%
Income tax	-771.514	-691.738	12%
Profit after tax	308.583	5.584.268	-94%
EBITDA margin	6,85%	9,54%	-28%

Pay & other benefits of employees

amounts in €

	2024	2023	% change
Cost of sales	7.392.371	6.181.671	20%
Administrative costs	1.848.074	1.899.616	-3%
Research and development costs	322.732	291.399	11%
Distribution costs	6.530.935	6.333.219	3%
Total	16.094.111	14.705.905	9%

Selected Data of Balance Sheet

amounts in €

	2024	2023	% change
Owner-occupied property, plant and equipment (PP&E)	85.243.068	77.486.027	10%
Stocks	41.360.900	37.673.479	10%
Receivables from customers	44.170.337	45.474.809	-3%
Cash and cash equivalents	8.267.977	7.510.355	10%
Total assets	204.198.643	196.989.370	4%
Bank liabilities	99.730.750	95.196.392	5%
Suppliers	35.959.332	33.357.621	8%
Total liabilities	155.313.069	147.243.192	5%
Total equity	48.885.574	49.746.177	-2%

4. ESG BASIC DATA FOR 2024

**Electricity
from RES (%)**

115%



(2023: 98%)

**Total emissions
(tCO₂e)**

13.583



(2023: 15.698)

**Recycled
raw material (%)**

40%



(2023: 51%)

5. OVERVIEW OF RESULTS

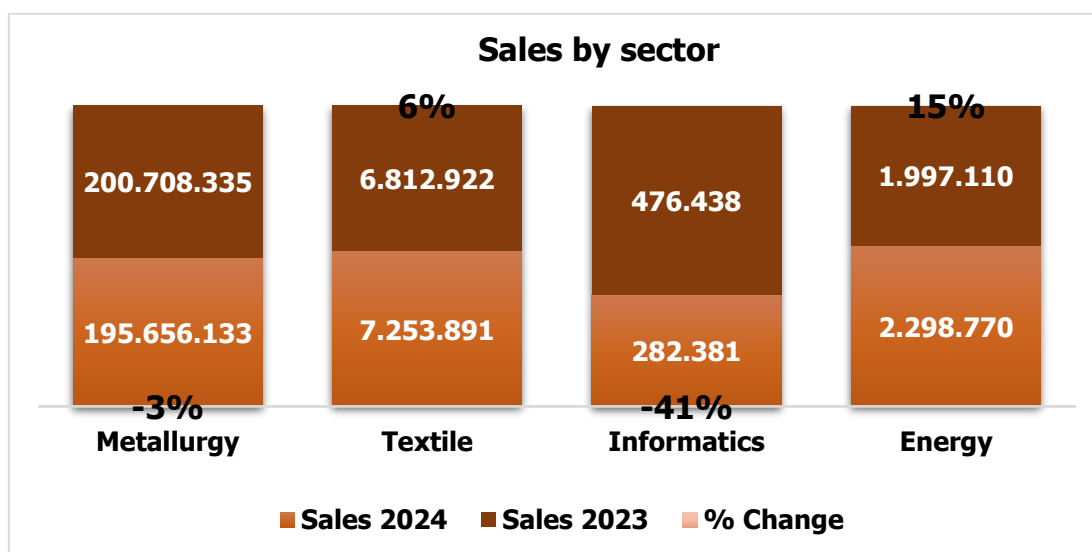
A'. BIOKARPET GROUP

TURNOVER

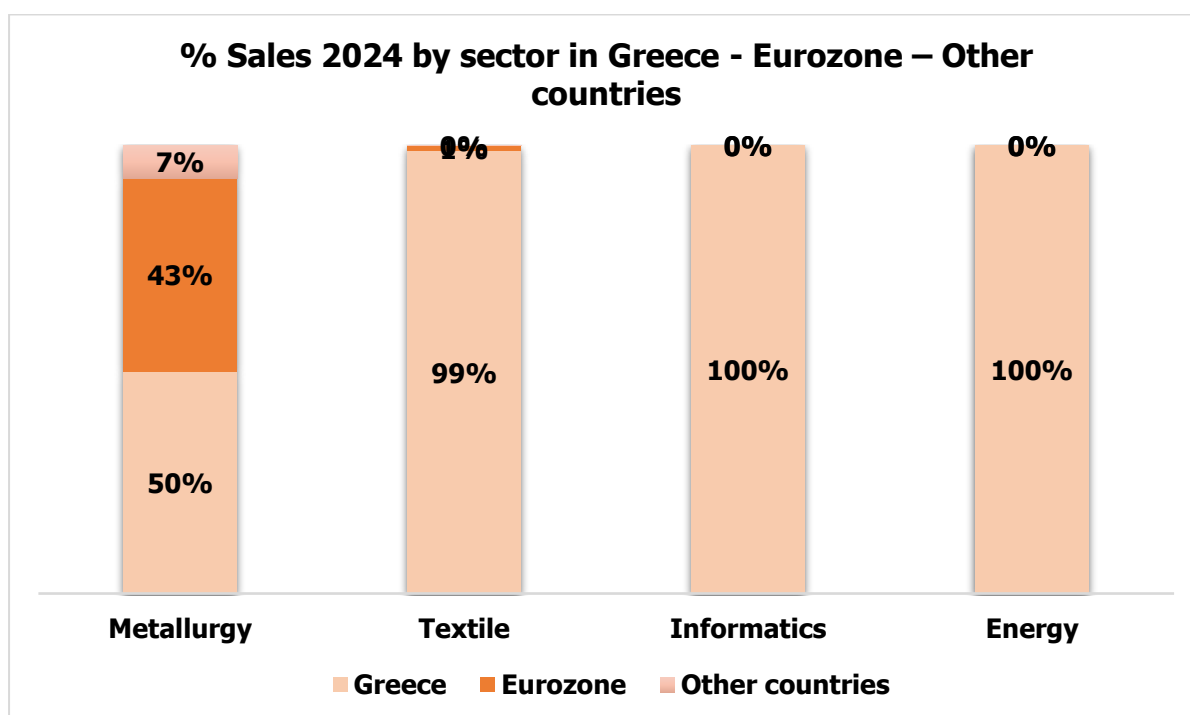
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- The net sales of the GROUP amounted to €205,49 m. during financial year 2024 compared to €209,99 m. during the respective financial year 2023, a reduction by 2,14%.

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- The exports of the GROUP amounted to €102,30 m. during financial year 2024 compared to €108,31 m. during the respective financial year 2023, a reduction by 5,55%. Exports account for 49,78% of the total turnover.
- The domestic sales amounted to €103,19 m. during financial year 2024 compared to €101,68 m. in 2023, an increase by 1,46%.



EBITDA

- The consolidated Earnings Before Interest, Tax, Depreciation, and Amortization (EBITDA) reached €14,07 m., during financial year 2024 compared to €20,04 m. during the respective financial year 2023, a reduction by 29,79%.

PROFIT BEFORE TAX

- The Group shows a profit before tax of €1,08 m. during financial year 2024 compared to a profit of €6,28 m. during financial year 2023, a reduction by 82,79%.

PROFIT AFTER TAX

- The Group shows consolidated profits after tax of €0,31 m. during financial year 2024 compared to profits of €5,58 m. during financial year 2023, a reduction by 94,47%.

B. Parent Company «BIOKARPET S.A.»

TURNOVER

- The net sales of the parent company amounted to €9,13 m. during financial year 2024 compared to €9,45 m. during the respective financial year 2023, a reduction by 3,36%.

EBITDA

- The Earnings Before Interest, Tax, Depreciation, and Amortization (EBITDA) of the parent company reached €2,55 m. in financial year 2024 compared to €2,28 m. during the respective financial year 2023, an increase by 12,23%.

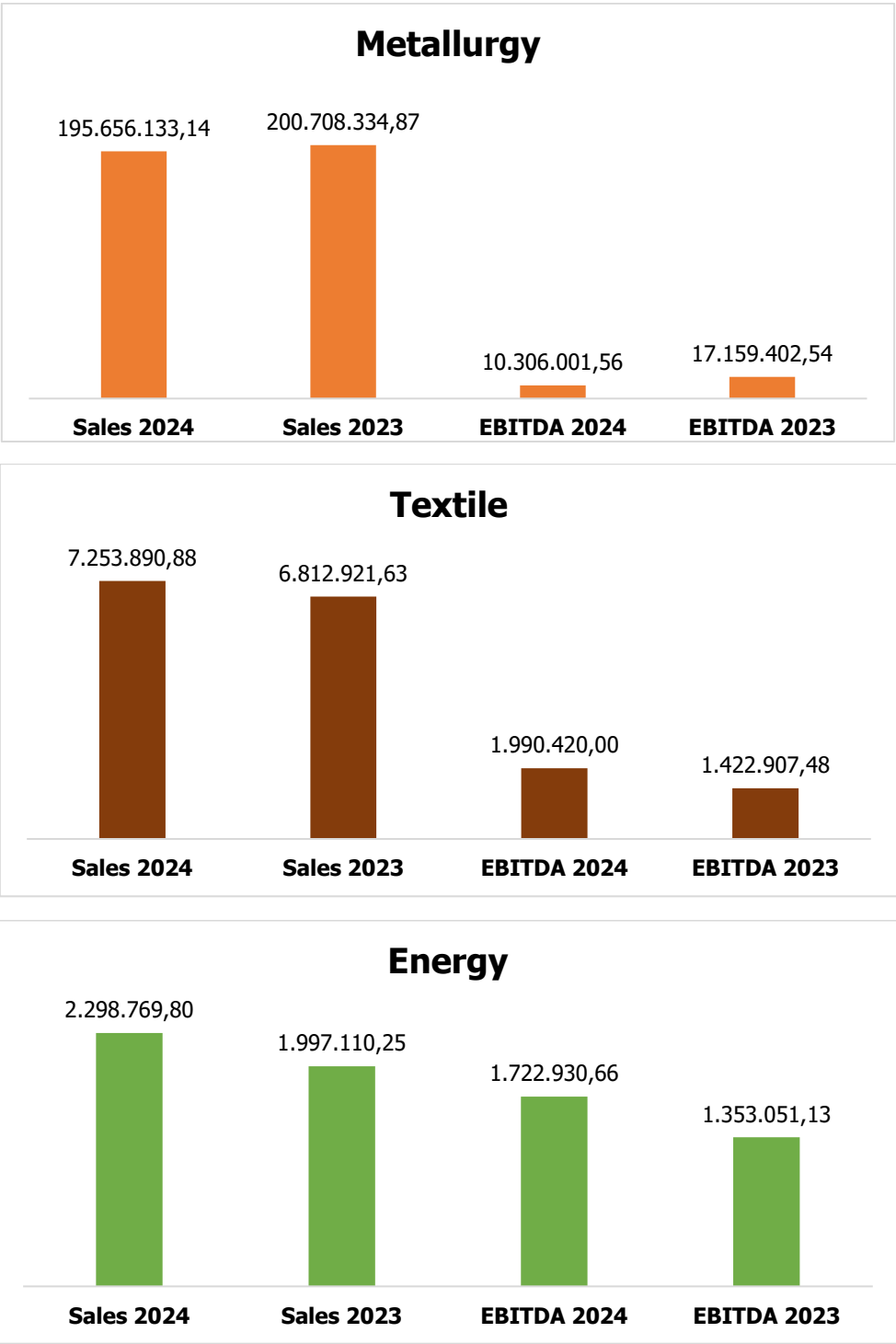
PROFIT BEFORE TAX

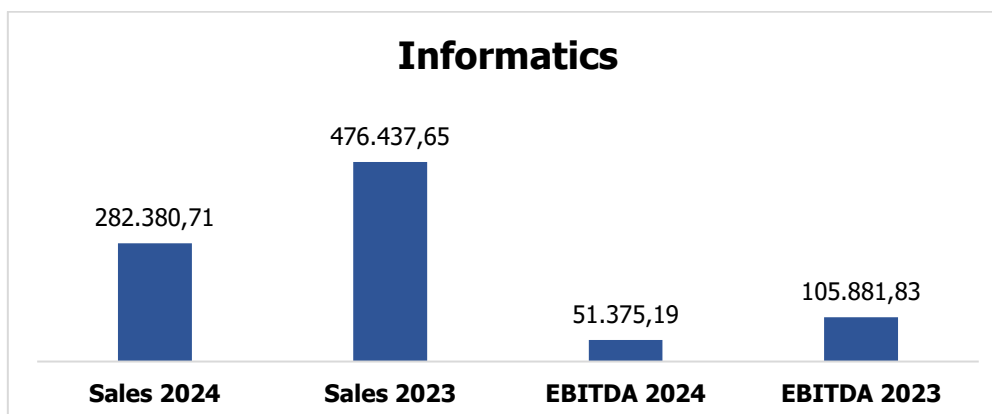
- The profits before tax of the parent company reached € 0,08 m. during financial year 2024 compared to losses of € 0,18 m. during financial year 2023.

PROFIT AFTER TAX

- The profits after tax of the parent company reached €0,22 m. during financial year 2024, compared to losses of €0,39 m. during financial year 2023.

6. SALES DATA – EBITDA BY SECTOR 2024 -2023





7. Biokarpet

The company was originally established in 1950 by Ioannis Kantonias in Samarina, Pindus Mountains as a cottage industry workshop. In 1955 it was transferred to Larissa and took the corporate form of a General Partnership (G.P.). In 1970 it was transformed into a Société Anonyme and in July 1997, the company was listed on the Athens Stock Exchange.

The Biokarpet Group envisions the creation of a better standard of living for humans both in qualitative and aesthetic terms. The Biokarpet Group constantly implements ideas and creates products for the benefit of humans with a view to improving the quality of personal and professional space and creating an ideal living environment. An environment where aesthetics, safety, quality and ergonomics predominate.

The General Meeting of Shareholders will decide whether a dividend will be paid out for financial year 2024.

We would like to inform you that the Annual Economic Report of financial year 2024 will be available on the company's website at www.biokarpet.gr and on the website of the Athens Stock Exchange at www.athexgroup.gr from Friday, 25 April 2025.

Larissa, 25/4/2025

DEPARTMENT OF CORPORATE ANNOUNCEMENTS