

## Triple turnover and sixfold increase in EBITDA for AKTOR Group in FY 2024

**Athens, April 29, 2025.** AKTOR Group of Companies achieved a full upgrade of its financial performance in 2024, according to the financial results of FY 2024, announced today, signaling the decisive implementation of the Group's new business strategy for profitable projects and diversification of its revenue sources, through a new operating model and large-scale investments in new sectors.

AKTOR Group financial results exceeded initial estimates in terms of both turnover and EBITDA. Attributed to the full integration of AKTOR SA for the full year, a particularly dynamic second half, the acceleration of the execution of major projects and the improvement of the Group's performance, turnover tripled and approached €1.3 billion, recording an increase of 205%, compared to FY 2023, while the Group's adjusted EBITDA increased almost six times, reaching €89 million (+456%).

By implementing effective cost management and strategic selection of high-margin projects, AKTOR Group achieved profitability at all levels and three-fold gross profitability of €124 million (+206%). At the same time, the Group secured strong cash reserves of €149 million and equity of €173 million, as well as low net debt (€102 million), a performance reflecting robust financial structure and readiness to invest and expand into new sectors.

### **FY 2025: A year of acquisitions and transformation**

Commenting on the financial results of FY 2024, Mr. Alexandros Exarchou, Chairman and CEO of AKTOR Group, stated: "Our financial results prove that at AKTOR Group, we are putting everything we say into action. In 2024, we tripled our turnover and EBITDA increased six-fold, exceeding our initial expectations. We have a strong capital and cash base combined with low debt, that allows us to accelerate our €2 billion investment, of which more than €1 billion will be implemented within the year. We work hard and consistently to achieve our target of EBITDA of €184 million in 2025 and €430 million in 2030, respectively (pro forma). FY 2025 will be the year of our corporate transformation, which is already underway, and we proceed with four spin-offs of Group segments within the year, aiming to vertically integrating our activities as well as to achieve greater flexibility and intra-group synergies. We are extremely satisfied with our performance to date, as within 2.5 years we have created a Group with a six-fold turnover, expanded activities and profitability. And we remain confident that our strategy for the future will justify our choices."

### **Significant backlog**

AKTOR Group backlog stands today at €4.8 billion, including approximately 400 project - some of which are landmark - that are currently underway, such as the Brasov - Simeria railway line in Romania, the Fujairah oil terminal, the management of the Metro and Tram in Doha, the PPP Kalamata – Methoni motorway, the Northern Road Axis of Crete motorway projects and the Riviera Tower, as well as new projects to be constructed or undertaken, such as the Student Residences of Crete University PPP



project, the road and railway rehabilitation projects in Thessaly and many more.

### **Landmark projects**

FY 2024 was a milestone year in the Group's history. During FY 2024, AKTOR Group signed contracts worth over half a billion euro, which included very important projects, such as the construction of the Tsiknias dam in Lesvos, the operation and maintenance of the Egnatia Motorway, the irrigation project of Aitolokarnania, etc. It was also a year of delivering very important infrastructure projects, such as - among others - the Thessaloniki Metro, which changed Thessaloniki forever, the Kalloni - Sigri motorway in Lesvos, the upgraded OAKA Altion Arena and the Thebes Waste Treatment Plant.

At the same time, in 2024, the Group launched the implementation of the strategic cooperation agreement with PPC Renewables for joint investments in the field of RES, the creation of vertically integrated subsidiaries for each sector of activity (Constructions, RES, Real Estate, Concessions / PPP and Facility Management), and agreed significant acquisitions, which are gradually being completed today (Prodea, RES projects, Oceanic Group of Companies, Entelecheia) in order to enhance the Group's portfolio, through investments of €2 billion.

### **Digital Transformation**

During FY 2024, the Group launched an active digital transformation plan, aiming at the creation of an integrated information system that will allow the monitoring of operations and key figures of the subsidiaries in real time, significantly limiting the risk of human error in key processes, and at the same time will enhance systematic control, transparency, completeness of information and fast decision-making. This specific plan has started to be implemented in all five subsidiaries of the Group and is expected to be completed within 2026.

### **The first Sustainability Statement**

Furthermore, it is noteworthy that together with the financial statements of FY 2024, the Group publishes the first Sustainability Statement in its history, which is fully aligned with the requirements of the European Union's CSRD Directive and captures the essential issues related to the Group's business activity, approaching them from both the impact materiality and financial materiality perspectives.

### **About AKTOR Group**

AKTOR Group of Companies is a leading market player in Southeastern Europe, leveraging 70 years of experience to implement large-scale technical projects and strategically investing in sectors of the economy, such as green energy, real estate, PPPs and concessions and integrated facility management. The Group, which is channeling funds of €2 billion for acquisitions and investments, aims to achieve in FY 2025 turnover of €1.4 billion and EBITDA of €184 million, through a diversified portfolio of activities. In 2025, the Group's will employ more than 7,000 personnel in Greece and abroad. AKTOR GoC's mission is to become a force of evolution in the sectors in which it is activated, generating value for its shareholders and society, contributing to progress and prosperity as well as upgrading people's lives towards a sustainable future.

