

Announcement concerning Annual General Meeting

Safe Bulkers Participations Plc (the "Company") announces that the Annual General Meeting of the Company will be held on June 19, 2025, at 5:00 PM at the registered office of the Company, **71 Agias Fylaxeos & Arch. Makariou III, SAFE BULKERS TOWER, 3087, Limassol, Cyprus**, to discuss the following agenda items:

- 1. Submission and approval of the Company's Financial Statements for the period from January 1, 2024, to December 31, 2024, along with the Annual Financial Report of the Company and its Group for the fiscal year 2024.
- 2. Submission of the Annual Report of the Audit Committee for the year ended December 31, 2024.
- 3. Submission of the Annual Remuneration Report for the year ended December 31, 2024.
- 4. Presentation of a report by the independent non-executive Directors.
- 5. Reappointment of Statutory Auditors and determination of their remuneration.
- 6. Election of new Company Directors and appointment of independent non-executive Directors.
- 7. Decision on the type of Audit Committee, its tenure, number of members, and their roles.
- 8. Any other business that may be conducted at the Annual General Meeting.

The Company will provide further updates to the investment community regarding the decisions taken at the Annual General Meeting in a subsequent announcement.

Limassol, May 28, 2025

Safe Bulkers Participations Plc