

PRESS RELEASE – Results for the Year 2024

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Papapanagiotou SA – DROMEAS announced on April 30, 2025 the audited and approved Annual Financial Report for the year 2024 (see the company's website www.dromeas.gr) as well as that of the Athens Stock Exchange Group, <https://www.athexgroup.gr/el>). According to the financial data, it appears that:

- Despite the deteriorating international situation, DROMEAS maintained its turnover at the particularly high levels reached in recent years for the company. Thus, although there was a marginal decrease of 1.8% compared to 2023, annual sales remained significantly above €28 million (for the Group).
- In addition, the continuous efforts of procedural rationalization, the renegotiation of the terms of implementation of current major projects and the overall effective management of variable costs in production and distribution resulted in an almost tripling of pre-tax results – €1.36 million in 2024 compared to €0.56 in 2023 (for the Group). Correspondingly, the EBITDA ratio on turnover improved from 15% in 2023 to 17.26 in 2024 (for the Group).
- At the same time, DROMEAS continued the repayment of its long-term liabilities (payable from 1 to 5 years) further reducing them from €13.40 million in 2023 to €11.40 in 2024!

Given the above and the more detailed financial data described in the published Annual Financial Report for 2024, the company's prospects remain particularly positive for the coming years. In particular, as the large international projects it carries out, in addition to being a significant source of revenue, constitute, together with the development of new, innovative and competitive product lines, a lever for penetration into the European and US markets, always in accordance with specific promotional actions and collaborations planned and implemented by the Management.