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PPC: 17-point upgrade by S&P Global in Corporate Sustainability performance

- *Ranked above the global industry average in ESG performance*
- *S&P Global Corporate Sustainability Assessment: One of the most internationally recognized sustainability evaluation processes – covering over 12,000 companies*

PPC has achieved a significant 17-point upgrade in the global Corporate Sustainability Assessment (CSA) by S&P Global, receiving a score of 42 for 2024, up from 25 in 2023. At the same time, its ESG score improved to 44 from 37 in 2023.

The upgrade in the S&P Global assessment reflects PPC's progress on Environmental, Social, and Governance (ESG) matters. Apart from the Group's initiatives to reduce its carbon footprint and expand its renewable energy portfolio, contributing factors include the adoption of science-based greenhouse gas emissions reduction targets, which have been approved by the Science Based Targets initiative (SBTi). PPC is the first Greek energy group to set targets fully aligned with the Paris Agreement's 1.5°C goal, committing to a 73.7% reduction in Scope 1 & 2 emissions per generated MWh by 2030 and a 98.6% reduction by 2040 (base year: 2021).

The S&P Global Corporate Sustainability Assessment (CSA) is one of the most globally recognized processes for evaluating corporate sustainability. In 2024, it covered over 12,000 companies worldwide, assessing how sustainability is integrated into each company's business model and strategy. Through a set of industry-specific criteria focusing on economic, environmental, and social factors, the CSA provides a structured evaluation and comparison framework. It is considered a valuable decision-making tool for investors who prioritize ESG considerations.

PPC Group's Chief Sustainability Officer, Achilleas Ioakeimidis, stated: *"The upgrade of PPC Group by S&P Global is a recognition of our strategy for a responsible energy transition. Our progress on environmental and social responsibility reflects our firm commitment to creating long-term shared value for all impacted stakeholders."*

Investments with sustainability at the core of the strategy

PPC Group, the leading energy company in Southeastern Europe, is undergoing continuous transformation with a vision to become a modern, financially and environmentally sustainable company. Its updated business plan for the 2025–2027 period includes investments totaling €10.1 billion, focusing on Renewable Energy Sources, grids, flexible generation, and new customer options in Greece

and Southeastern Europe. PPC Group is developing 5.6GW of RES in Greece and the wider region of Southeastern Europe, targeting to reach 11.8 GW of installed RES capacity by 2027.

Particularly significant is the commitment to complete lignite phase-out by 2026, along with the planned reduction of oil-fired generation, which together will lead to an 80% reduction in greenhouse gas emissions from electricity production from 2019 to 2027.

At the same time, PPC Group is laying strong foundations for further growth in Greece and Southeastern Europe, shaping the energy and digital future of the region, while maintaining its role as a responsible and valuable social partner in all its markets.

PPC Group's goal is to create shared value for all stakeholders, while actively contributing to the achievement of the United Nations Sustainable Development Goals.

Information:

Investor Relations Department

30 Chalkokondyli st., GR-104 32 Athens
Tel.: +30 210 529 2153, +30 210 529 3665,
+30 210 529 3207
ir@ppcgroup.com

Media Relations Department

30 Chalkokondyli st., GR-104 32 Athens
Tel.: +30 211 7509310, +30 697 270 7713
information@ppcgroup.com