



02/05/2025

ANNOUNCEMENT

Key financial figures of the 1st quarter 2025

- Consolidated sales amounted to € 2,124 thousand in the first quarter of 2025 vs. € 2,085 thousand in the respective period of 2024, increased by 1.9% .
- Consolidated gross profit amounted to € 1,239 thousand in the first quarter of 2025 vs. € 1,170 thousand in the comparative period of 2024, recording an improvement of 5.9%.
- Consolidated earnings before Interest, Taxes, Depreciation and Amortization (EBITDA) amounted to € 234 thousand vs. € 240 thousand in the comparative period of 2024.
- Profits from Company's portfolio asset management amounted to € 157 thousand vs. € 488 thousand in the comparative period of 2024.
- Losses after taxes amounted to € 331 thousand vs. € 155 thousand in the corresponding period of 2024.
- Cash and cash equivalents of the Company amounted to € 10.4 million.
- Equity attributable to the Owners of the Parent company amounted to € 128.2 million i.e. € 4.08 per share.
- The subsidiary company RKB continued the significant improvement of its results for another quarter, despite the unstable political environment in Serbia during this period. In particular, in the first quarter of 2025, compared to the comparative period of 2024, RKB recorded an increase in sales of 1.2%, an increase in gross profit of 5%, gross profit margin improved by 2.1 percentage point and EBITDA increased by 0.8%. Profit after tax showed significant improvement, rising to € 213 thousand from € 48 thousand in the comparative period. RKB's net debt stood at € 83.5 million at the end of the first quarter of 2025, compared to € 83.6 million as of 31.12.2024.



Summary of consolidated financial results			
€ thous.	01.01- 31.03.2025	01.01- 31.03.2024	Variation
Sales	2,124	2,085	1.9%
Gross profit	1,239	1,170	5.9%
EBITDA	234	240	-2.5%
EBIT	167	169	-1.2%
Loss after tax	(331)	(155)	-

Key consolidated figures of financial position		
€ thous.	31.03.2025	31.12.2024
Total assets	222,035	218,908
Total liabilities	93,855	90,422
Total Equity	128,180	128,486

RKB – Summary of key financial results			
€ thous.	01.01- 31.03.2025	01.01- 31.03.2024	Variation
Sales	2,074	2,050	1.2%
Gross profit	1,192	1,135	5.0%
EBITDA	869	862	0.8%
EBIT	860	856	0.5%
Profit after tax	213	48	-

Note: The above mentioned financial figures are unaudited.