

PRESS RELEASE

Publication of Financial Statements for the Fiscal Year 2024 by EKTER S.A.

Athens, 30/4/2024

EKTER S.A. announces the consolidated financial results of the Group for the fiscal year 2024, demonstrating an increase in key financial indicators and a further strengthening of its financial position through organic growth and strategic corporate transformations.

The Group reported a turnover of €86.24 million, marking an increase of 9.06% compared to 2023. Gross profit rose to €15.67 million, up by 25.77%, while EBITDA reached €14.18 million, representing a 17.32% increase. Profit before tax amounted to €12.79 million (+9.47%), and net profit after tax stood at €10.31 million, showing an increase of 14.89%.

As part of strengthening its structure and operations, the Group successfully completed the absorption of its subsidiary, ENERGEIAKOS KOMVOS S.A., which owns and operates Summer Senses Luxury Resort in Paros. The absorption bolstered the Company's equity and tangible fixed assets, while also resulting in an increase in share capital and the listing of 4,378,682 new shares on the Athens Stock Exchange.

In 2024, EKTER S.A. participated in 44 project tenders and was awarded 9 new construction contracts. Additionally, the Company proceeded with the necessary steps to meet the qualification criteria for registration in the 7th class of the Register of Contractor Companies (MHEEDE), in accordance with Presidential Decree 71/2019.

The Company is also advancing preparations for a new 5-star hotel investment in Paros, on a privately owned 328,000 sq.m. property. The project, with a total budget of €53.3 million, is expected to be financed through the Recovery and Resilience Facility and Piraeus Bank. Furthermore, the process of issuance of a building permit for the development of new company-owned headquarters in Chalandri is currently underway.

The outlook for 2025 remains positive, considering the market conditions and continued investment activity in the infrastructure and tourism sectors. EKTER S.A. keeps track of developments and assesses new opportunities, maintaining a priority on financial stability and its operational adaptability.

For more information:

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