



AS Company S.A. – Sale of Land Plot in Elounda, Crete

Thessaloniki, Greece – May 23, 2025 – AS Company S.A. (ASKO), in the context of timely information to the investing public, announces that, following the successful conclusion of negotiations with an interested purchasing Société Anonyme company, signed on May 21, 2025, a binding preliminary agreement for the sale to said company of nine (9) properties located in the “Pezoulous” area of Elounda, Agios Nikolaos, Crete. The properties, with a total area of approximately 58 acres, were acquired between 2022–2024 as an investment. The total agreed price amounts to Three Million Euro(3.000.000€).

The transaction, according to the terms of the preliminary agreement, is expected to be completed by the end of 2025, and the net return on investment for the Company and its shareholders will be 40%, within a period of less than three years, including all related expenses.

The Company continues to own two additional investment land plots – in Matala, Heraklion and in Plaka, Elounda, Agios Nikolaos – with potential for tourism development.

The Company’s Management is actively exploring additional opportunities for property acquisitions in the same regions under favorable economic terms, as well as options for the optimal utilization of its current real estate portfolio.