

UniCredit increases its stake in Alpha Services and Holdings S.A. [28.5.2025]

Alpha Services and Holdings SA ("Alpha Holdings") announces that, in accordance with a public statement of UniCredit S.p.A ("UniCredit") on 28 May, 2025, UniCredit has entered into financial instruments with primary investment banks relating to a circa 9.7% stake in Alpha Holdings, thus increasing its overall position in Alpha Holdings up to 20%. Pursuant to the same announcement physical settlement of the transaction is subject to obtaining all applicable regulatory approvals.

Alpha Bank Group CEO, Vassilios Psaltis stated:

"We welcome the increase of UniCredit's stake in the share capital of Alpha Bank, evidencing the success of the Strategic Partnership between the two Banking Groups announced in October of 2023. Ever since, we have been intensively working together on a wide range of value adding banking and investment products for our customers, ranging from wealth management to wholesale banking and capital markets. This allows Alpha Bank customers to enjoy a superior level of quality services and to benefit from gaining access to our partner's vast pan-European platform.

The increase of UniCredit's stake in Alpha Bank is a testament of the significant further potential of our Strategic Partnership. Also, it is a powerful vote of confidence for the prospects of our Bank and the Greek Economy, as it constitutes the largest direct investment by a leading European Bank in the Greek banking sector over the past 20 years.

Powered by this new investment, we remain committed to delivering our business plan for the purposes of creating value for our shareholders and customers.

Last, but not least, we would like to extend our sincere gratitude to Reggeborgh Invest B.V. and its Team for their continued trust and support in Alpha Bank Group throughout the period of our transformation and renewed growth."