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ANNOUNCEMENT REGARDING THE DESIGNATED TARGET MARKET FOR THE NEW AND EXISTING SHARES ISSUED BY QUALCO GROUP S.A. (THE “ISSUER” OR THE “COMPANY”) OFFERED TO INVESTORS THROUGH THE PUBLIC OFFERING IN GREECE (THE “PUBLIC OFFERING SHARES”) BY (A) THE COMPANY AND (B) AMELY S.À R.L. AND WOKALON FINANCES LIMITED (THE “SELLING SHAREHOLDERS”)

The coordinators of the Greek Public Offering (as defined below), namely “Piraeus Bank S.A.” and “Euroxx Securities S.A.” (together the “**Coordinators**”), pursuant to Article 16 par. 3 of Law 4514/2018 and Article 8 of the Bank of Greece Executive Committee Act no. 147/27.07.2018, as well as the resolution of the board of directors of the Hellenic Capital Market Commission No. 1/808/7.2.2018, on product governance obligations, announce that, in cooperation with the Issuer they have completed the assessment of the potential target market for the Public Offering Shares, offered through a public offering in Greece (the “**Greek Public Offering**”), as follows:

- (i) The designated target market for the Public Offering Shares consists of: eligible counterparties, professional clients and retail clients, each as defined in Law 4514/2018 as in force, who have at least a basic knowledge of and experience in investment products and services and at least moderate risk tolerance, irrespective of the investment time horizon and with investment purpose of capital development, and/or income through the receipt of dividends and/or hedging.
- (ii) All channels of distribution of the Public Offering Shares (i.e., provision of investment services regarding investment advice, portfolio management, reception/transmission of transaction order and execution of transaction order) are considered appropriate for the clients of the designated target market.

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Any purchase of securities in the Greek Public Offering should be made solely on the basis of the information contained in the Prospectus.

The date of listing may be influenced by things such as market conditions. There is no guarantee that listing will occur and you should not base your financial decisions on the Company’s intentions in relation to listing at this stage. Acquiring investments to which this announcement relates may expose an investor to a significant risk of losing all of the amount invested. Persons considering making such investments should consult an authorised person specialising in advising on such investments. This announcement does not constitute a recommendation concerning the Greek Public Offering. The value of shares can decrease as well as increase. Potential investors should consult a professional advisor as to the suitability of the Greek Public Offering for the person concerned.

This announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in the Public Offering Shares.

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