

## **PRESS RELEASE**

## PROPERTY ACQUISITION IN VOLOS FOR CONVERSION INTO STUDENT RESIDENCES

Athens, May 28, 2025

PREMIA Properties ("PREMIA" or "Company") announces that it has been declared the highest bidder in the electronic e-auction conducted by Hellenic Public Properties Company (HPPC), for the acquisition of a property located at 133<sup>A</sup>, Antonopoulou Street, in the city centre of Volos (locally known as "Tachydromos"). The bid offered was €1.7 million. The transaction is expected to be finalized in the third quarter of 2025.

It concerns a seven-storey building, with a total surface area of 3,076 sq.m., which will be converted into student residences and will further strengthen PREMIA's portfolio in this sector.

The student residences sector is indicating significant momentum and is a strategic priority for PREMIA, which aims to enhance student residences through modern infrastructure and high-quality services. The key focus is to provide residences that ensure student safety and comfortable living environment, in buildings designed and renovated with strict standards and latest advancements in technology.

The Company already manages four student residences with a total capacity of 260 rooms in Athens, Thessaloniki, Patras and Xanthi, while it is developing three additional student residences in Xanthi, Larissa and Volos through the reconstruction of existing buildings, expected to be completed by the third quarter of 2025.

Additionally, to the property in Volos, the Company is in the process of acquiring two more buildings in Xanthi and Rhodes, that will also be reconstructed and operational within 2026. Upon completion of the above, PREMIA will have in total 10 student residences in selected cities throughout Greece with a total capacity of more than 510 rooms.

**PREMIA** Properties

PREMIA Properties is a Real Estate Investment Company – REIC (HCMC License No 4/949/5.4.2022). It was established in 1991 and since 2008 its shares are traded in ATHEX. For more information, please visit the Company's website <u>www.premia.gr</u>