

Thursday, 29 May 2025

ANNOUNCEMENT

Eurobank Ergasias Services and Holdings S.A. announces the pricing of the issuance of its €500 million Additional Tier 1 Notes

Eurobank Ergasias Services and Holdings S.A. (“Eurobank Holdings”) announces that it has successfully completed the pricing of the inaugural issuance of €500 million Fixed Rate Reset Additional Tier 1 Perpetual Contingent Temporary Write-Down Notes (the “Notes”).

Investor confidence in Eurobank Holdings’ credit standing has generated robust demand of approximately €4 billion for the issuance, which enabled Eurobank Holdings to lower the Notes’ pricing by 62.5 basis points (bps), from 7.25% yield initially offered to the final 6.625% re-offer yield.

The Notes are perpetual and (subject to the terms and conditions of Notes) are callable on any interest payment date falling on or after 4 June 2031 (PNC6). Settlement will take place on 4 June 2025 and the Notes will be listed on the Luxembourg Stock Exchange’s Euro MTF market.

The issuance attracted orders from high quality international investors and was over-subscribed by almost 8 times, having received orders from 227 investors.

Upon new issue allocation, foreign investors’ participation accounted for 89% of the issued amount, with key participation from the United Kingdom & Ireland (33%), France (28%) and Italy (7%). In terms of investor type, 68% Asset Managers, 17% to Banks and Private Banks and 12% Hedge Funds.

The rationale of the issuance of the Notes is in line with Eurobank Holdings’ Group strategy to further optimize its capital structure and enhance its fire power for further strategic initiatives.

BNP PARIBAS, BofA Securities, Citigroup, Deutsche Bank, Morgan Stanley and UBS Investment Bank, act as Joint Lead Managers.

For further information, please contact Investor Relations at (investor_relations@eurobankholdings.gr).