

Solid Q1 performance; on track to deliver our FY2025 guidance

Athens, Greece – May 6, 2025 – GR. Sarantis S.A. (SAR.AT, SAR:GA) announces its first quarter trading update for the period ended March 31st, 2025.

First Quarter 2025 highlights

- **Solid Q1 Net Sales performance**
 - Q1 2025 Net Sales grew to €141.9m vs €141.6m in Q1 2024, higher by 0.2%, with focus to more profitable categories.
- **Continued focus on margins growth driving solid improvement in EBITDA and EBIT**
 - Q1 2025 Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) reached €19.4m compared to €18.6m in the corresponding period of 2024, up by 4.8%.
 - EBITDA margin strengthened to 13.7% (vs 13.1% in Q1 2024) up by 60 bps.
 - Earnings Before Interest and Tax (EBIT) grew by 8.7% to €14.8m in Q1 2025, compared to the Q1 2024 EBIT of €13.6m.
 - EBIT margin grew to 10.4% in Q1 2025 in comparison to 9.6% in Q1 2024, up by 82 bps year-on-year, reflecting improved operational efficiency, focus on growing profitable categories and cost discipline.
- **Robust financial position with Net Cash at €5.7m as of March 31st, 2025**
- **Driving Group's strategic agenda:**
 - Go-live of first wave of countries in SAP S/4HANA (Greece, Hungary, Czech & Slovakia) implemented successfully.
 - Continuous investment in infrastructure across the Group, in line with our CAPEX plan.
 - Enhancing international sales, through commencement of physical deliveries in US market.
- **We remain focused on delivering on our FY 2025 guidance**, as indicated in our FY 2024 financial results in March 2025.

Giannis Bouras, Chief Executive Officer of Sarantis Group, commented on the Q1 2025 results:

"As we look back on our first-quarter performance, I am pleased to report that we have made a solid start to the year, building on the strong foundation we laid in 2024. With operational excellence and strategic investments on our core product portfolio, we maintained stable top-line performance, while delivering bottom line growth and improving our margins.

In early 2025 we completed a key milestone, with the first wave of countries successfully implementing SAP S/4HANA. Moreover, we are advancing our investments in our supply chain infrastructure in Poland and Greece, consistent with our CAPEX investment plan.

Our team maintains dedication to driving continued growth, creating long-term value for our stakeholders. Looking ahead, we remain committed to delivering on our 2025 guidance and we are confident that we will continue to see sustained growth and strong performance as we execute on our strategy."

Sarantis Group Performance

€m	Q1 2025	Q1 2024	Δ
Net Sales	141.9	141.6	0.2%
Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA)	19.4	18.6	4.8%
EBITDA margin	13.7%	13.1%	60bps
Earnings Before Interest and Taxes (EBIT)	14.8	13.6	8.7%
EBIT margin	10.4%	9.6%	82bps

**EBITDA: Alternative Performance Measure as defined in the 2024 Annual Financial Report*

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About Sarantis Group

Based in Athens and having a history of over 60 years in the industry, Sarantis Group is a multinational consumer products company with an ever-expanding geographical footprint and leading brands. The Group's business is focused on the categories of Beauty, Skin & Sun Care, Personal Care, Home Care Solutions and Strategic Partnerships, offering in each category high quality brands that are top in consumers' preferences. With a strong activity in thirteen countries organized in 8 business units - Greece (including Portugal and selected international markets), Poland, Romania, Bulgaria, West Balkans, Czech Republic & Slovakia, Ukraine, Hungary – the Group maintains a dynamic international profile, enhancing its expansion footprint through its presence in selected international markets.