



Key Financial Figures

1^o Quarter 2025

AS Company S.A. – First Quarter 2025 Financial Results

Thessaloniki, Greece – May 22, 2025 – AS Company S.A. (ASKO) announces its key financial figures for the first quarter of 2025.

During the first quarter of fiscal year 2025 (01.01.2025 – 31.03.2025), the AS Group recorded a significant improvement in its financial performance compared to the same period last year, achieving growth in turnover and operating profitability. The quarterly results confirm Management's forecast for improved performance in 2025 compared to fiscal year 2024.

Key Consolidated Financial Figures (in €):

Amounts in Euro€	GROUP		
	1.1 - 31.03.2025	1.1 - 31.03.2024	Δ%
Sales Turnover	8.485.149	5.504.105	+54,2%
Gross Margin	4.139.661	2.773.508	+49,3%
% Gross Margin	48,8%	50,4%	-1,6π.μ.
EBITDA	1.586.406	814.981	+94,7%
EBITDA%	18,7%	14,8%	
Profit before tax (EBT)	1.319.979	1.052.857	+25,4%
EBT%	15,6%	19,12%	

Financial Performance Commentary

EBITDA in the first quarter showed a significant improvement, reaching €1.6 million, confirming the Group's strategic business decisions aimed at strengthening operating profitability.

The increase in sales is partly attributable to seasonality, as Easter was celebrated earlier in 2025 compared to 2024, shifting part of the demand into the first quarter. Furthermore, increased market share contributed positively to sales performance.

The gross margin in the first quarter remained at satisfactory levels, with a slight decrease.

To better reflect the Group's performance – without the seasonal effect – turnover for the four-month period (January–April) increased by 27.8% compared to the same period last year.

Romania: Significant Increase in Sales

The subsidiary in Romania continued to deliver outstanding performance, recording the highest percentage increase in sales across all markets, further strengthening the Group's international footprint.

Strong Financial Position

As of March 31, 2025, the Group maintained zero debt, while cash and cash equivalents remained at high levels, ensuring the financial flexibility to support its investment plans.

Amounts in Euro€	GROUP		
	31.03.25	31.12.24	Δ
Cash & cash equivalents	15.876.825	15.851.825	25.000
Investment properties	4.241.741	4.241.741	0
Total	20.118.566	20.093.566	25.000

Outlook & Dividend

The strong start to 2025 reinforces optimism for achieving the financial targets of the year. The Group remains focused on:

- Further strengthening its presence across all markets,
- In the increase of the gross profit margin through the promotion of its own products,
- Leveraging technologies and infrastructure to boost efficiency.

Baby Division:

A positive contribution to the increase in Chicco brand revenues is expected in the financial year 2025. At the same time, the Group's position in the baby and parenting care sector is further strengthened, along with the enhancement of omnichannel development. Finally, these developments ensure alignment with the Group's strategic growth plan.

According to the annual financial statements published in April 2025, a dividend distribution of €0.17 per share from the 2024 profits is proposed, subject to approval at the upcoming Ordinary General Meeting.

Statement from the President & CEO

Mr. Efstratios Andreadis, President and CEO of AS Company, stated:

“In the first quarter of 2025, in an environment of uncertainty and persistent inflationary pressures, AS Company achieved strong growth. While the sales increase was partly due to the earlier Easter period, data through April 30, 2025, confirm sustainable growth, with double-digit increases in revenue. This performance is in line with the achievement of our strategic goals for the year.”