

PRESS RELEASE – 2024 RESULTS

Domiki Kritis S.A. in accordance with Decision 25 of the Athens Stock Exchange Regulation, announces the key financial figures for the fiscal year 2024.

Key Financial Figures for the 2024 Fiscal Year

The Company's turnover declined by 25%, amounting to €15.6 million for the 2024 financial year, compared to €20.8 million in 2023. This decrease is mainly attributed to its reliance on the construction sector, which was adversely affected by the slow pace of project financing, resulting in delays in both invoicing and collections.

Similarly, earnings before interest, taxes, depreciation and amortisation (EBITDA) decreased from €2.5 million in 2023 to €1.3 million in 2024, impacted by the drop in turnover.

Profit before tax stood at €0.387 million in 2024, compared to €2.69 million in 2023, affected by the increase in financial expenses, which are linked to higher short-term financing needs for the execution of contracts, as well as the issuance of new performance bonds for participation in large-scale projects. For some of these projects, the Company has already been declared the preferred bidder and is awaiting the signing of the respective contracts. In addition, financial expenses were further burdened by lease liabilities, due to the first-time adoption of IFRS 16 during the reporting period.

At the balance sheet level, receivables decreased by €1.8 million, in line with the reduction in turnover and invoicing. Cash and cash equivalents declined by €1 million, mainly due to the repayment of trade payables, which dropped to €5.6 million in 2024 from €7.2 million in 2023.

The Company's total debt decreased slightly by €0.13 million, as bank borrowings were reduced by €0.35 million, while lease liabilities increased by €0.2 million.

Finally, the Company's positive equity position was further strengthened, reaching €13.5 million in 2024 compared to €13.1 million in 2023.

(Amounts in Euros)	Group		Company	
	1.1-31.12.24	1.1-31.12.23	1.1-31.12.24	1.1-31.12.23
Revenue	15.682.369	20.792.615	15.582.863	20.696.750
Operating Profit (Loss)	1.132.460	2.003.040	1.106.141	2.392.290
Financial Cost (Net)	-770.042	-565.194	-770.030	-564.675
Results from Associated Companies	-145.144	1.332.679	51.507	861.586
Profit (Loss) Before Tax	217.274	2.770.525	387.619	2.689.201
Income Tax	-116.823	-884.706	-141.612	-687.697
Net Profit (Loss) for the Period	100.451	1.885.819	246.007	2.001.504
Actuarial Gains (Losses) on Defined Benefit Plans	-9.030	1.526	-9.030	1.526
Income Tax on other Comprehensive Income	1.987	-336	1.987	-336
Other Comprehensive Income After Tax	-7.044	1.190	-7.044	1.190
Total Comprehensive Income for the Period	93.408	1.887.009	238.963	2.002.694
EBITDA	1.579.436	2.780.955	1.576.590	2.785.744