



IDEAL HOLDINGS S.A.

ANNOUNCEMENT REGARDING THE OUTCOME OF THE PUBLIC OFFERING IN GREECE OF UP TO 8,000,000 NEW, COMMON, REGISTERED INTANGIBLE VOTING SHARES, WITH A NOMINAL VALUE OF €2.00 EACH ("NEW SHARES") OF "**IDEAL HOLDINGS S.A.**" (THE "COMPANY"), WHICH WILL BE ISSUED IN THE CONTEXT OF THE SHARE CAPITAL INCREASE WITH CASH PAYMENT AND ABOLITION OF THE PRE-EMPTION RIGHT OF THE EXISTING SHAREHOLDERS, WITH THE POSSIBILITY OF PARTIAL COVERAGE PURSUANT TO THE DECISION OF THE BOARD OF DIRECTORS OF THE COMPANY DATED 02.06.2025, IN EXERCISE OF THE AUTHORIZATION GRANTED TO IT BY THE DECISION OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY'S SHAREHOLDERS ON 19.09.2024 AND THE LISTING OF THE COMPANY'S NEW SHARES IN THE REGULATED MARKET ATHENS STOCK EXCHANGE

COORDINATORS AND ADVISORS OF THE COMPANY



IDEAL HOLDINGS S.A., Eurobank Bank and Piraeus Bank, as Placement Coordinators, announce that:

On Friday 13.06.2025, the Public Offering and the disposal of 8,000,000 New Shares were successfully completed.

The final offering price of the New Shares (the "Offering Price") was determined, based on the decision of the Board of Directors of the Company dated 17.06.2025, at €6.00 per New Share for the entire Public Offering (Qualified and Retail Investors).

The total valid demand at the Offering Price expressed in the Public Offering amounted to 20,893,265 New Shares, oversubscribing the 8,000,000 New Shares issued under the Public Offering by approximately 2.6 times.

The total funds raised from the Public Offering, before deducting the expenses related to the public offering and listing, amounted to €48.0 million (i.e., €6.00 * 8,000,000 New Shares).

As a result of the above and the decision of the Company's Board of Directors dated 17.06.2025, which confirmed, in accordance with the provisions of Article 20 of Law 4548/2018, the timely and full payment of the total amount of the Share Capital Increase, the final coverage rate of the Increase amounts to 100.00%. Following the above, the Company's share capital was increased by sixteen million euros (€16,000,000.00) through the issuance of eight million (8,000,000) new, common, dematerialized, registered shares with voting rights, each with a nominal value of €2.00. The difference between the nominal value of the New Shares and their Offering Price, totaling thirty-two million euros (€32,000,000.00), will be credited to the "Share premium account."

Consequently, the Company's share capital amounts to one hundred twelve million seven thousand eight hundred forty-two euros (€112,007,842), divided into fifty-six million three thousand nine hundred twenty-one (56,003,921) registered shares, each with a nominal value of two euros (€2.00).

According to the placement agreement entered into between the Company, the Company's Coordinators and Advisors, and the Placing Agents, Coordinators and Advisors, and the Placing Agents, did not undertake any commitment to subscribe for any unsubscribed New Shares. Furthermore, it is noted that they did not submit subscription applications in the Public Offering on their own behalf, with the exception of:

- Alpha Bank, which participated as an existing shareholder and was allocated 85,276 New Shares in the Public Offering; and
- Eurobank, which also participated as an existing shareholder and was allocated 45,016 New Shares in the Public Offering.

It is also noted that the net proceeds from the Share Capital Increase, after deducting estimated issuance expenses of approximately €3.5 million (excluding VAT), amounted to €44.5 million. These funds will be used to carry out one or more acquisitions, either by the Company itself or by one of its subsidiaries, directly or successively. In such cases, part of the proceeds will be channeled to the relevant subsidiary through the Company's participation in a share capital increase of that subsidiary.

In the event that the acquisition/investment is not completed within six (6) months from the certification of payment of the above-mentioned increase by the subsidiary, the corresponding funds will be returned by the subsidiary to the Company through a capital reduction process with a cash payment.

With regard to the timeline for the use of proceeds, the Company intends to utilize the total funds raised through the Share Capital Increase within eighteen (18) months from the final subscription of the increased share capital to implement the above-mentioned investment plan. This timeline is indicative, and the Board of Directors reserves the right to adjust it as necessary.

Until the full allocation of the proceeds, the funds will be placed in short-term, low-risk investments (e.g., time deposits).

The New Shares will be delivered to the beneficiaries in dematerialized form by crediting their securities accounts in the Dematerialized Securities System (DSS).

For further information, investors may contact the Company's Investors Relations Dept at the email ir@idealholdings.gr, for the attention of Ms. Katerina Psifi (tel. +30 210 5193977) and Ms. Lydia Pistiola (tel. +30 215 2159610).

Athens, 17.06.2025

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