



PRESS RELEASE

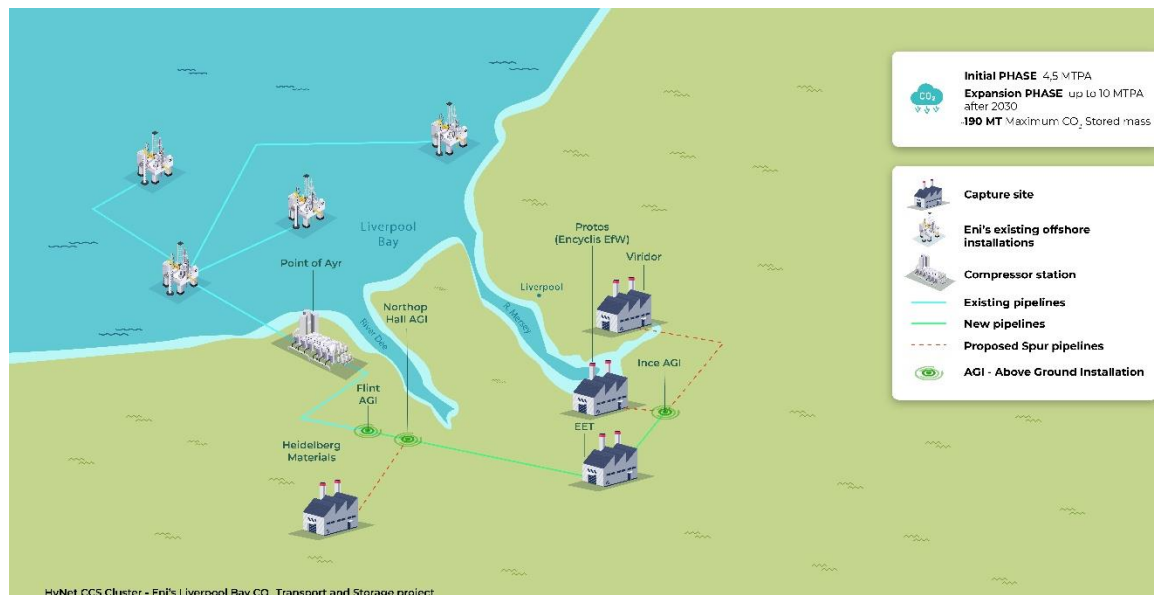
Brussels, June 3rd, 2025

Corinth Pipeworks secures major award for HyNet CO₂ Pipeline in Liverpool Bay

Cenergy Holdings announces that Corinth Pipeworks, its steel pipes segment, is participating in the Liverpool Bay Carbon Capture and Storage (CCS) project in the United Kingdom. The project is operated by Eni as part of the HyNet industrial cluster and marks a key milestone in the UK's energy transition and decarbonisation roadmap.

Under this contract, Corinth Pipeworks will supply and deliver approximately 41 kilometers of Longitudinal Submerged Arc Welded (LSAW) steel pipes and hot induction bends, in diameters of 20", 24" and 36", complete with external anti-corrosion coating, for the onshore and offshore sections of the CO₂ pipeline system.

The Liverpool Bay CCS project forms the backbone of HyNet, one of the world's most advanced CCS clusters, which aims to capture and permanently store industrial CO₂ emissions from the North-West of England and North Wales. The infrastructure will transport captured CO₂ through new and repurposed pipelines to be safely stored in Eni's depleted gas reservoirs beneath Liverpool Bay.



"We are honored to contribute to a project of such strategic importance to the UK's decarbonization goals and global climate efforts," said Ilias Bekiros, General Manager at Corinth Pipeworks. "Our advanced technology, high standards for sour service applications, and

commitment to sustainable practices make us a trusted partner for low-carbon infrastructure projects across Europe and beyond.”

This contract underscores Corinth Pipeworks’ leading position in the European CCS market, supporting key initiatives in carbon management and enabling industrial decarbonization through the delivery of high-specification pipe solutions.

About Eni in the UK

Eni is a key player in the UK's energy transition, with a strong footprint across the entire energy value chain. This spans from carbon capture and storage (CCS) to Offshore Wind, Fusion Energy and Upstream operations. Eni has launched strategic projects for the decarbonisation of several industrial areas in the country, with the aim of achieving carbon neutrality. Eni is a leading company in the transportation and storage of CO2, as part of the HyNet CCS cluster in Northwest of England and North Wales, which will be pivotal for the UK's journey towards a Net Zero future as one of the world's first low-carbon industrial clusters. In the CCS space, the company has also launched the Bacton Thames Net Zero initiative to contribute to the decarbonisation of the most polluting industrial processes in the South East of England. For more information about the company, please visit www.eni.com/en-IT/actions/global-activities/united-kingdom.html

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables. Corinth Pipeworks is a world leader in steel pipe manufacturing for the energy sector and major producer of steel hollow sections for the construction sector. For more information, please visit our website at www.cenergyholdings.com