

RESOLUTIONS OF THE ANNUAL GENERAL MEETING OF 19 JUNE 2025

On Tuesday, 19 June 2025, at 17:00, the Annual General Meeting of Safe Bulkiers Participations PLC (the “Company”) was held at the Company’s offices at 71 Agias Fylaxeos & Arch. Makariou III, Safe Bulkiers Tower, 3087 Limassol, Cyprus, following the notice issued by the Board of Directors on 27 May 2025.

Present at the meeting was the sole shareholder of the Company with voting rights, Safe Bulkiers Inc., holder of 49,990 ordinary shares, representing 100% of the Company’s voting rights (and 99.98% of its share capital). Also in attendance were Mr. Andreas Christofides, Chairman of the Audit Committee, and Mrs. Myrofora Evripidou, the Company’s Internal Auditor.

The following resolutions were adopted:

Item 1

Submission and approval of the Company’s Financial Statements for the period from 1 January to 31 December 2024, and the Annual Financial Report of the Company and its Group for the 2024 fiscal year.

The General Meeting approved the consolidated and standalone Financial Statements of the Group for the period from 1 January to 31 December 2024, along with the Group’s Annual Financial Report for the 2024 fiscal year.

Item 2

Submission of the Audit Committee’s Annual Activity Report for the year ended 31 December 2024.

The General Meeting was informed of the Audit Committee’s Annual Activity Report for the year ended 31 December 2024 by the Chairman of the Audit Committee.

Item 3

Submission of the Annual Remuneration Report for the year ended 31 December 2024.

The General Meeting approved, by advisory vote, the Annual Remuneration Report for the year ended 31 December 2024, which was prepared by the Board of Directors and provides a comprehensive overview of all remuneration governed by the approved Remuneration Policy of the Company.

Item 4**Submission of the joint report by independent non-executive Directors.**

The General Meeting was informed of the report jointly submitted by the independent non-executive Directors, in accordance with Article 9(5) of Greek Law 4706/2020, which the Company applies due to the listing of its bonds on the Athens Stock Exchange.

Item 5**Reappointment of Auditors and determination of their remuneration.**

Following a relevant proposal from the Board of Directors and based on the Audit Committee's recommendation, the General Meeting unanimously reappointed Deloitte Limited (ICPAC Reg. No. E047) as the Company's Statutory Auditor for the financial year 2025 (1 January – 31 December 2025), until the next Annual General Meeting, and resolved that their remuneration will be determined by the Board of Directors.

Item 6**Election of new members to the Board of Directors and appointment of independent non-executive Directors.**

Following the expiration of the current Board's term, the General Meeting reappointed the following individuals as members of the Board of Directors:

- Mr. Polys V. Hajioannou
- Dr. Loukas Barmparis
- Mr. Constantine Arcoumanis
- Mr. Andreas Christofides
- Mrs. Anna Fragkouli

Additionally, the General Meeting resolved to designate Mr. Arcoumanis and Mr. Christofides as independent non-executive members of the Board of Directors, as they meet the criteria set out in Article 9 of Greek Law 4706/2020 (applicable due to the Company's bond listing on the Athens Stock Exchange), the provisions of Circular No. 60/29.4.2025 of the Hellenic Capital Market Commission, the Company's Board Member Suitability Policy, the Company's Operating Regulations, and the Hellenic Corporate Governance Code (subject to the exceptions disclosed in the Company's annual corporate governance statement). The term of office of the new Board Members shall begin on the date of their election and shall last for three years, until 19 June 2028, extendable until the deadline by which the next Annual General Meeting must convene, and a corresponding decision is made.

Item 7**Resolution on the structure, term, number, and status of Audit Committee members.**



Following the expiration of the Audit Committee's term, the General Meeting resolved that the Audit Committee shall remain a committee of the Board of Directors, composed of three (3) Board members, of whom two (2) shall be independent non-executive Directors and one (1) shall be a non-executive Director of the Company. The General Meeting further resolved that the term of the Audit Committee members shall be three years, matching the term of the Board of Directors, that is, until 19 June 2028, extendable until the deadline by which the next Annual General Meeting must convene, and a corresponding decision is made.

Limassol, 19 June 2025

Safe Bulk Partnerships PLC