

Expiration of Share Buyback Programme Decision of General Shareholders' Meeting on 14.06.2023

AVAX SA (the «Company») announces that the Share Buyback Programme, approved by shareholders at the Annual General Meeting on 14.06.2023, expired on 13.06.2025.

The Share Buyback Programme included the purchase of up to 10,000,000 of the Company's common, registered shares through the Athens Stock Exchange, at minimum purchase price of $\notin 0.50$ per share and a maximum purchase price of $\notin 4.00$ per share over a maximum span of 24 months from the date of the decision taken by the General Assembly, ie until 13.06.2025.

During the term of the Programme, the Company acquired a total of 212,500 own shares, which correspond to 0.14% of its total shares outstanding, at an average €1.50 price per share. Following the completion of the Programme, the Company owns a total of 212,500 own shares.

Μαρούσι, June 16, 2025 The Board of Directors

