

June 2, 2025

## PPC: Significant upgrade by ISS in ESG performance evaluation

- *Overall rating upgraded to "C+" from "C"*
- *Performance score increased to "47.04" from "41.29" in 2024*
- *Reflects PPC's significant progress on ESG matters*

PPC has achieved a notable improvement in its ESG performance, according to the latest evaluation by the internationally recognized organization ISS. The company's overall performance score rose to 47.04 from 41.29 in 2024, leading to an upgrade in its rating from "C" to "C+", strengthening PPC's position on the ISS ESG international index.

This upgrade reflects PPC's consistent strategy toward sustainable development and demonstrates the Group's progress across Environmental, Social, and Governance (ESG) criteria.

PPC Group continues to enhance its corporate performance by focusing, among other areas, on reducing CO<sub>2</sub> emissions intensity in power generation, developing clean energy technologies, and creating shared value for society and the environment. At the same time, the Group integrates responsible environmental and social practices across its operations, with emphasis on natural resource management, biodiversity protection, and support for local communities—steadily advancing its transition to a sustainable energy future.

ISS, one of the world's leading sustainability research and rating agencies, assesses corporate ESG data and how effectively companies identify and manage environmental, social, and governance risks and opportunities within their industries. As the responsible investment arm of Institutional Shareholder Services Inc., ISS ESG has over 25 years of expertise in ESG analysis, evaluating more than 8,000 companies and serving over 1,100 institutional investors worldwide. Its Corporate Rating methodology is a recognized tool for assessing sustainability across the entire value chain, supporting transparency and responsible investment decision-making.

### Sustainable Growth with Significant ESG Progress

PPC Group continues to lead efforts toward achieving climate neutrality, with a target date set for 2040. Advancing toward a low-carbon economy, PPC made substantial progress in 2024 by reducing the share of lignite-based generation in

its energy mix to 15% and increasing the contribution of Renewable Energy Sources to 29%.

Continuous investments in innovative technologies, such as e-mobility, energy storage, and grid modernization, further reinforce the Group's strategy for transitioning to a more sustainable and flexible energy system.

Of particular importance is the Group's commitment to complete lignite phase-out by 2026, along with its scheduled reduction in oil-fired generation. These actions are expected to result in an 80% reduction in greenhouse gas emissions from electricity generation during the period 2019–2027.

At the same time, PPC is laying strong foundations for further expansion in Greece and Southeastern Europe, helping to shape the energy and digital future of the wider region while maintaining its role as a key social partner in all markets where it operates.

PPC Group aims to create shared value for all stakeholders, while contributing meaningfully to the achievement of the United Nations Sustainable Development Goals (SDGs) with the greatest impact.

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