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GEK TERNA: Provisional preferred bidder for two railway projects in Romania

GEK TERNA Group (Bloomberg: GEKTERNA GA / RIC: HRMr.AT) announced that its 100% subsidiary TERNA S.A. has been declared provisional preferred bidder for two railway projects in Romania with a total contract value of about € 1.0bn. Specifically TERNA S.A., in a JV with Alstom Romania, has been declared provisional preferred bidder for two projects with a total length of 83km concerning the design and execution of works for the rehabilitation of the railway line Craiova-Drobeta Turnu Severin-Caransebeș, that are part of the Orient/East-Mediterranean corridor.

The projects have been tendered by the national railway company of Romania, CFR.

The projects include the segments:

- LOT 1: Craiova - Filiași, with a budget of € 543.448.600
- LOT 2: Filiași- Igiroasa, with a budget of € 449.206.363

The projects provide for 12 months for finalisation of studies and design and 36 months for construction works.

The signing of the relevant agreements is subject to the formal completion of the tender that is anticipated by the end of the year.

Recall that GEK TERNA's construction backlog stood at € 6.7bn as of 31.03.2025 not including the said projects in Romania.