



Expiration of Share Buyback Program

Marousi, 23 June 2025

LAMDA DEVELOPMENT S.A. (hereinafter the "**Company**"), in accordance with Regulation (EU) 596/2014 and the Athens Exchange Rulebook, as currently in force, hereby informs the investing public of the completion/expiration of the Share Buyback Program, which had been approved by the Annual General Meeting of Shareholders held on 21.06.2023.

In implementation of the above decision, during the period from 22.06.2023 to 21.06.2025, the Company acquired a total of 7.184.942 own shares, representing 4,07% of its share capital, at an average acquisition price of €6,95 per share.

During this period, a total of 1.296.549 shares were granted to executives of the Company and its subsidiaries within the LAMDA Development Group, while on 14.06.2024, the Company sold 3.534.734 own shares to the company ZEPKO ENTERPRISES COMPANY LIMITED ("ZEPKO"), a company affiliated with the family of Mr. George Prokopiou.

The Company currently holds 4,835,994 own shares, representing 2.736% of its total share capital.

The approval of a new share buyback program is expected to be proposed at the upcoming Annual General Meeting of Shareholders, scheduled to take place on 26.06.2025.