



Press Release

PPA S.A.: Conclusion of the Annual General Meeting of Shareholders – Approval of a Historic High Dividend of €1.92 (gross) per Share

08 July 2025. The Annual General Meeting of Shareholders of PPA S.A. was successfully held today, in full compliance with all applicable procedures and with a quorum of 83.56%. During the Annual General Meeting, shareholders were thoroughly informed on all agenda items and on the tangible results stemming from the implementation of PPA S.A.'s strategy.

It is noted that all items on the agenda were approved by a broad majority, including the Annual Financial Statements and the Distribution of Dividend to the shareholders of the Company for the fiscal year 2024 (from 01.01.2024 to 31.12.2024). The dividend amount, as proposed by the Board of Directors, was set at a gross amount of €1.92 per share, marking an increase of 43.7% compared to the year 2023.

Specifically, the key figures of the Annual Financial Report for the year 2024 are as follows: Total revenue for the year amounted to €230.9 million, representing an increase of €11.1 million or 5.0% compared to the previous year (€219.8 million in 2023). Profit before tax amounted to €112.9 million, compared to €96.2 million in 2023, marking an increase of 17.4%, while profit after tax reached €87.5 million, up by 30.8% compared to €66.8 million in 2023.

The above financial results represent the highest performance in the history of PPA S.A., both in terms of revenue and profitability, confirming the Company's continued growth trajectory for the fourth consecutive year.

The Chairman of PPA S.A., Mr. LIN Ji, who presided over the General Meeting, expressed his appreciation to the shareholders for their trust, as well as to the Management and staff for their continuous dedication and contribution.

In his statement, he noted:

“The consistently upward trajectory of PPA S.A., as reflected in the financial results of recent years, highlights the success of our strategy for the substantial upgrade of the Port of Piraeus. Our targeted decisions regarding the port's operation and management continue to strengthen Piraeus' role as a key transshipment and commercial hub in the Mediterranean and Europe. With a focus on quality, reliability and efficiency, we are steadily investing in modern port infrastructure and integrated services, shaping a competitive environment that

meets the evolving needs of the market. At the same time, our commitment to environmental responsibility and sustainable development remains unwavering. We invest in actions that generate a positive impact for society, the environment and local development—laying the foundation for a resilient port with consistency and long-term vision for future generations.”

Following the conclusion of the Annual General Meeting, the Company’s Management presented awards to, Mr. Yiannis Moralis, Mayor of Piraeus, and Mr. Nikos Arvanitis, in recognition of their valuable and long-standing contribution as members of the Board of Directors to Piraeus Port Authority.

About PPA S.A.

Piraeus Port Authority SA is an Athens Stock Exchange listed company engaged in the management and operation of Piraeus port, Greece’s largest port and one of the largest integrated harbours in Europe, providing a complete range of services. Some of the company’s activities involve cruise, coastal (ferry/passenger), container and car terminal services, as well as general cargo, ship repair, logistic and free zone services. The main shareholder of Piraeus Port Authority S.A., with a stake of 67 percent, is COSCO SHIPPING, one of the largest maritime companies in the world.

Over the last decade the company has experienced a remarkable growth in all port activities, which is still underway, largely contributing to the country’s economy, while driven by green development and increased digitalization, alongside a people-first approach and a spirit of giving back to the society.

PPA holds the "ECO PORT" PERS status, is included in the Athens Stock Exchange ESG index and is one of the “Most Sustainable Companies in Greece 2024”.

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