

## TITAN appoints new Group CFO – notice of upcoming management changes

## John Ioannou is appointed Group CFO and will succeed Michael Colakides, who will continue as Managing Director of Titan S.A.

**Brussels, 2 July 2025, 17.30 CEST** – Titan S.A. (Euronext Brussels, ATHEX and Euronext Paris, TITC) announces that, further to the Board of Directors' approval, as of November 1<sup>st</sup>, 2025, Michael Colakides will be stepping down from the role of Group Chief Financial Officer, after a total of 17 years in the position and of invaluable contribution to the Group's growth, stability, and financial integrity.

Mr. Colakides will continue in his role as Managing Director of Titan S.A. and Chair of the Management Committee and remains Executive Member of the Titan S.A. Board of Directors and a non-independent member of the Titan America S.A. Board of Directors. He will also participate as a member of the Board Strategy Committee and continue to work with the Chair of the Group Executive Committee, Marcel Cobuz, to support strategic initiatives such as Mergers & Acquisitions activities as part of TITAN Group growth strategy.

John Ioannou will be joining Titan S.A. as a member of Group Executive and Management Committees as of July 2025 and will assume the role of Group Chief Financial Officer as of November 1<sup>st</sup>, 2025, reporting to the Chair of the Group Executive Committee.

Mr. loannou holds Cypriot citizenship and is an internationally accomplished senior executive and board advisor with 30 years of experience in financial, strategic, and transformational leadership across diverse industries and geographies, including Europe, the Middle East, and the United States. In the past, he held CFO and strategic planning roles for over 16 years at PepsiCo, across Greece, Spain, the United States, and Russia. He has also served as Group CFO at family-controlled conglomerates in the Middle East, supporting international expansion as well as diversification of business scope. He built startup ventures to unicorn status and played a pivotal role in guiding a successful NASDAQ IPO.

Mr. Ioannou holds an MBA and a BSc (Hons) in Marketing from Florida State University, USA. He is a qualified Chartered Accountant from the Institute of Chartered Accountants in England and Wales. He also holds an INSEAD Leadership Coaching Certification.

## About TITAN Group

TITAN Group is a leading international business in the building and infrastructure materials industry, with passionate teams committed to providing innovative solutions for a better world. With most of its activity in the developed markets, the Group employs more than 6,000 people and is present in over 25 countries, holding prominent positions in the US, Europe, including Greece, the Balkans, and the Eastern Mediterranean. The Group also has joint ventures in Brazil and India. With a 120-year history, TITAN has always fostered a family-and entrepreneurial-oriented culture for its employees and works tirelessly with its customers to meet the modern needs of society while promoting sustainable growth with responsibility and integrity. TITAN has set a net-zero goal for 2050 and has its CO<sub>2</sub> reduction targets validated by the Science Based Targets initiative (SBTi). The parent company is listed on Euronext and the Athens Exchange. For more information, visit our website at www.titanmaterials.com.