

Athens, 10 July 2025

Strategic cooperation of GEK TERNA and MOTOR OIL in the energy sector

GEK TERNA S.A. (hereinafter “GEK TERNA”) and MOTOR OIL (HELLAS) CORINTH REFINERIES S.A. (hereinafter “MOTOR OIL”) announce to the investor community, in accordance with the provisions of Regulation (EU) 596/2014 and the implementing regulations delegated thereto, as well as Law 3556/2007 on the disclosure of regulated information, that on July 10, 2025, they signed a binding agreement for the establishment of a joint venture, through a contribution of assets of the two parties, which (the joint venture) will be active in the production of electricity from natural gas plants and the supply of electricity and natural gas (hereinafter referred to as the “Transaction”). Specifically, the two companies will contribute the following assets to the joint venture:

(A) GEK TERNA will contribute, partly directly and partly indirectly through a 100% subsidiary of the company:

- 100% of the shares of HERON ENERGY SERVICES S.A. (excluding energy trading activities abroad, aggregator services for RES producers (FOSE), electromobility services and other ancillary services, and services for the production of electricity from RES and the storage of electricity).
- 50% of the shares of THERMOELICTIKI KOMOTINIS S.A. (hereinafter "KOMOTINI") and 50% of the relevant shareholder loans to KOMOTINI.

(b) MOTOR OIL will contribute:

- 100% of the shares of NRG SUPPLY AND TRADING S.A. (excluding the electromobility activities (e-mobility (InCharge), micro-mobility (Automotive Solutions)).
- 50% of the shares of THERMOELICKI KOMOTINIS S.A. and 50% of the related shareholder loans to KOMOTINI
- a cash amount of 79,000,000 euros, as will be finalized upon completion of the transaction and in accordance with the specific terms of the Transaction.

MOTOR OIL will receive 50% of the shares of the joint venture. GEK TERNA will receive 50% of the joint venture’s shares (partly directly and partly indirectly through a 100% subsidiary of the company), as well as cash, the total amount of which amounts to approximately 128,000,000 euros and includes the above amount of 79,000,000 euros and the additional amount agreed to be received by GEK TERNA through a permitted leakage mechanism (subject to completion of the relevant due diligence).

The transaction, which is expected to be completed in early 2026, is subject to the fulfillment of formal conditions, including the approvals of the competent competition authorities and RAAEY as well as the General Assemblies of the shareholders of the two companies.

The two companies will inform the investor community about any significant developments or new information. A presentation related to the transaction will be available on the company's website (<https://www.gekterna.com/investor-relations/financial-information/corporate-presentation/>).