



## **PIRAEUS PORT AUTHORITY S.A.**

### **DECISIONS OF THE ANNUAL REGULAR GENERAL ASSEMBLY OF SHAREHOLDERS OF 8th JULY 2025**



**8th of JULY 2025**

PPA SA, 10 AKTI MIAOULI, 185 38 PIRAEUS, GREECE  
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**ITEM 1st: Approval of the Financial Statements of the fiscal year 01.01.2024 – 31.12.2024, along with the Board of Director's Annual Report and the Independent Auditors' Report.**

After voting, the General Assembly approved the Annual Financial Statements for the fiscal year 01.01.2024 – 31.12.2024, the Annual Report of the Board of Directors and the Independent Auditor's Report and the Assurance Report on Sustainability Statement for the fiscal year 01.01.2024 – 31.12.2024 by 20,824,752 votes, i.e. by a majority of 99.68% of the votes represented in the General Assembly.

Shareholders representing 20,973 votes voted against  
Shareholders representing 44,972 votes abstained from the vote.  
Total valid votes: 20,890,697

**ITEM 2nd: Distribution of dividend of the fiscal year 01.01.2024 – 31.12.2024.**

After voting, the General Assembly approved the distribution of dividend of the fiscal year 01.01.2024 – 31.12.2024, as above, by 20,851,179 votes, i.e. by a majority of 99.81 % of the votes represented in the General Assembly.

Shareholders representing 0 votes voted against  
Shareholders representing 39,518 votes abstained from the vote.  
Total valid votes: 20,890,697

**ITEM 3rd: Presentation and voting on the remuneration report under article 112 of law 4548/2018 for the fiscal year 01.01.2024 – 31.12.2024.**

After voting, the General Assembly:  
Approved, by 20,448,661 votes, i.e. by a majority of 97.88 % of the votes represented in the General Assembly, in accordance with article 112 of Law 4548/2018, the Company's Remuneration Report for the members of the BoD as proposed by the BoD:

Shareholders representing 371,518 votes voted against  
Shareholders representing 70,518 votes abstained from the vote.  
Total valid votes: 20,890,697

**ITEM 4th: a) Approval of the remuneration and fees paid to the BoD members for the fiscal year 01.01.2024 – 31.12.2024, according to article 109, paragraph 1 of Law 4548/2018, and b) Approval of advance payment**

**of remuneration and fees for the fiscal year 01.01.2025 – 31.12.2025 according to article 109, paragraph 4 of Law 4548/2018.**

After voting, the General Assembly:

**a)** Approved, by 20,776,615 votes, i.e. by a majority of 99.45% of the votes represented in the General Assembly, in accordance with article 109, par 1 of Law 4548/2018:

- the remuneration and fees paid during the fiscal year 01.01.2024 – 31.12.2024 to the BoD members of total gross amount € 1,261,281.27, which is shared in detail as below:

- Total fees paid for BoD members participation in the BoD meetings of € 359,999.06;

- Total fees paid for BoD members participation in the BoD Committees meetings of € 60,000.00.

- Total payments € 813,107.12 (*detailed analysis by person is provided in the Remuneration Report - Table 1*), based on employment contracts of the Company's Executive BoD Members;

- Total Ancillary benefits (*detailed analysis by person is provided in the Remuneration Report - Table 1*) to BoD members € 28,174.19.

Shareholders representing 43,564 votes voted against

Shareholders representing 70,518 votes abstained from the vote.

Total valid votes: 20,890,697

**and**

**b)** Approved, by 19,816,779 votes, i.e. by a majority of 94.86 % of the votes represented in the General Assembly, in accordance with article 109, par 1 of Law 4548/2018 the advance payment of remuneration and fees of the members of the Board of Directors for the financial year 01.01.2025 - 31.12.2025, which concern in detail:

- gross annual compensation amounting to € 40,000 for each BoD member (similar level in relation to the financial year 01.01.2024 - 31.12.2024);

- gross annual maximum total compensation of € 20,000.00 for the BoD members for their participation in the meetings of the Audit Committee, Remuneration Committee and Nomination Committee, regardless of the total number of BoD Committees in which they participate.

- payment of salaries based on the employment contracts between the Company and the executive BoD members;

- total ancillary benefits of executive BoD members, of the same proportion to the financial year 01.01.2024 - 31.12.2024.

Shareholders representing 1,003,400 votes voted against

Shareholders representing 70,518 votes abstained from the vote.

Total valid votes: 20,890,697

**ITEM 5th: Presentation of Company's Audit Committee Activity Report for the fiscal year 01.01.2024 – 31.12.2024.**

It was brought to the attention of the General Assembly, the Company's Audit Committee Activity Report for the fiscal year 01.01.2024 – 31.12.2024, which is also uploaded to company's website.

**ITEM 6th: Presentation of the Report of the Independent Non-Executive members of the Board of Directors to the Annual Ordinary General Assembly of Shareholders, as per article 9, par. 5 of Law 4706/2020.**

It was brought to the attention of the General Assembly, of the Report of the Independent Non-Executive members of the Board of Directors, which is also uploaded to company's website.

**ITEM 7th: Approval of the overall management of the Company according to article 108 of Law 4548/2018, as in force, and discharge of the Statutory Auditors of the Company from any liability for compensation for the fiscal year 01.01.2024 – 31.12.2024.**

After voting, the General Assembly approved the overall management of the Company for the fiscal year 2024 and discharges the Statutory Auditors of the Company from any liability for compensation for this fiscal, by 20,768,950 votes, i.e. by a majority of 99.42% of the votes represented in the General Assembly.

Shareholders representing 1,775 votes voted against  
Shareholders representing 119,972 votes abstained from the vote.  
Total valid votes: 20,890,697

**ITEM 8th: Appointment of Auditing Firm and approval of the remuneration thereof, for the fiscal year 01.01.2025 – 31.12.2025, for a) the statutory audit of the financial statements and the issuance of the annual tax report of PPA SA and b) for the assurance of the Sustainability Report.**

a) After voting, the General Assembly by 20.701.620 votes, i.e. by a majority of 99.09 % of the votes represented in the General Assembly, approved the election of the audit firm

"ERNST & YOUNG (HELLAS) Chartered Auditors Accountants S.A.", (with register number 107 of the Institute of Certified Public Accountants of Greece (SOE.L.)) for the fiscal year 01.01.2025 – 31.12.2025 for the statutory audit of the financial statements (also including assurance services for the Company's digital files (ESEF) and the remuneration report as well as agreed upon procedures for the concession agreement and the Group's reporting package audit) and the issuance of the annual tax report of PPA SA, for a total fee of 162,000 €.

Shareholders representing 149,559 votes vote against and shareholders representing 39,518 votes abstain from the vote.  
Total valid votes: 20,890,697

b) After voting, the General Assembly by 20,780,909 votes, i.e. by a majority of 99.47% of the votes represented in the General Assembly, approved the election of the audit firm "ERNST & YOUNG (HELLAS) Chartered Auditors Accountants S.A." (with register number 107 of the Institute of Certified Public Accountants of Greece (SOE.L.)) for the fiscal year 01.01.2025 – 31.12.2025, for the assurance of the Sustainability Report, for a total fee of 35,000 €.

Shareholders representing 70,270 votes voted against  
Shareholders representing 39,518 votes abstained from the vote.  
Total valid votes: 20,890,697

### **Item 9th: Election of a new Board of Directors of the Company, definition of its term of office and appointment of its independent members, in accordance with the current regulatory framework.**

After voting, the General Assembly approved, by 18,835,986 votes, i.e. by a majority of 90.16 % of the votes represented in the General Assembly:

the election, with two years term, which is automatically extended, according to article 85 par. 1 point c of Law 4548/2018, as in force, and article 11 par. 2 of the Company's Articles of Association, until the expiration of the deadline, within which the Ordinary General Assembly of 2027 and until the relevant decision is taken, consisting of the below proposed, of Mr. LIN Ji.

Shareholders representing 230,753 votes voted against  
Shareholders representing 1,823,958 votes abstained from the vote.  
Total valid votes: 20,890,697

After voting, the General Assembly approved, by 18,493,364 votes, i.e. by a majority of 88.52% of the votes represented in the General Assembly:

the election, with two years term, which is automatically extended, according to article 85 par. 1 point c of Law 4548/2018, as in force, and article 11 par. 2 of the Company's Articles of Association, until the expiration of the deadline, within which the Ordinary General Assembly of 2027 and until the relevant decision is taken, consisting of the below proposed, of Mr. ZHU Changyu.

Shareholders representing 573,375 votes voted against

Shareholders representing 1,823,958 votes abstained from the vote.  
Total valid votes: 20,890,697

After voting, the General Assembly approved, by 19,049,946 votes, i.e. by a majority of 91.19% of the votes represented in the General Assembly:

the election, with two years term, which is automatically extended, according to article 85 par. 1 point c of Law 4548/2018, as in force, and article 11 par. 2 of the Company's Articles of Association, until the expiration of the deadline, within which the Ordinary General Assembly of 2027 and until the relevant decision is taken, consisting of the below proposed, of Mr. SU Xudong.

Shareholders representing 16,793 votes voted against  
Shareholders representing 1,823,958 votes abstained from the vote.  
Total valid votes: 20,890,697

After voting, the General Assembly approved, by 19,010,869 votes, i.e. by a majority of 91.00% of the votes represented in the General Assembly:

the election, with two years term, which is automatically extended, according to article 85 par. 1 point c of Law 4548/2018, as in force, and article 11 par. 2 of the Company's Articles of Association, until the expiration of the deadline, within which the Ordinary General Assembly of 2027 and until the relevant decision is taken, consisting of the below proposed, of Ms. LI Jin.

Shareholders representing 40,596 votes voted against  
Shareholders representing 1,839,232 votes abstained from the vote.  
Total valid votes: 20,890,697

After voting, the General Assembly approved, by 19,066,211 votes, i.e. by a majority of 91.27% of the votes represented in the General Assembly:

the election, with two years term, which is automatically extended, according to article 85 par. 1 point c of Law 4548/2018, as in force, and article 11 par. 2 of the Company's Articles of Association, until the expiration of the deadline, within which the Ordinary General Assembly of 2027 and until the relevant decision is taken, consisting of the below proposed, of Mr. ZHOU Zhonghui, as **independent** member of the Board of Directors.

Shareholders representing 528 votes voted against  
Shareholders representing 1,823,958 votes abstained from the vote.  
Total valid votes: 20,890,697

After voting, the General Assembly approved, by 19,066,739 votes, i.e. by a majority of 91.27% of the votes represented in the General Assembly:

the election, with two years term, which is automatically extended, according to article 85 par. 1 point c of Law 4548/2018, as in force, and article 11 par. 2 of the Company's Articles of Association, until the expiration of the deadline, within which the Ordinary General Assembly of 2027 and until the relevant decision is taken, consisting of the below proposed, of Mr. LIN Lan, as **independent** member of the Board of Directors.

Shareholders representing 0 votes voted against  
Shareholders representing 1,823,958 votes abstained from the vote.

Total valid votes: 20,890,697

After voting, the General Assembly approved, by 18,991,267 votes, i.e. by a majority of 90.91 % of the votes represented in the General Assembly:

the election, with two years term, which is automatically extended, according to article 85 par. 1 point c of Law 4548/2018, as in force, and article 11 par. 2 of the Company's Articles of Association, until the expiration of the deadline, within which the Ordinary General Assembly of 2027 and until the relevant decision is taken, consisting of the below proposed, of Ms. ZHANG Xueyan.

Shareholders representing 75,472 votes voted against

Shareholders representing 1,823,958 votes abstained from the vote.

Total valid votes: 20,890,697

After voting, the General Assembly approved, by 19,066,739 votes, i.e. by a majority of 91.27 % of the votes represented in the General Assembly:

the election, with two years term, which is automatically extended, according to article 85 par. 1 point c of Law 4548/2018, as in force, and article 11 par. 2 of the Company's Articles of Association, until the expiration of the deadline, within which the Ordinary General Assembly of 2027 and until the relevant decision is taken, consisting of the below proposed, of Ms. ZARAKELI Adriana, as **independent** member of the Board of Directors.

Shareholders representing 0 votes voted against

Shareholders representing 1,823,958 votes abstained from the vote.

Total valid votes: 20,890,697

[**is noted** that the GROWTHFUND, in the exercise of its relevant constitutional right is entitled to appoint one (1) Member (ie in this case the 9th member of the Board of Directors) pursuant to article 79 of Law 4548/2018 as in force by announcing with a statement the appointment of the members to the Board of Directors of the Company, at least three (3) full days before the General Assembly.]

Based on the above, it is emphasized that with protocol number 4499/01.07.2025, the GROWTHFUND informed that it will continue to be represented on the Board of Directors of PPA SA by Mr. POLITI Dimitrios.

### **Item 10th: Election of a new Audit Committee (redefinition of its type, its term, the number and capacity of its members).**

After voting, the General Assembly by 19,062,552 votes, i.e. by a majority of 91.25% of the votes represented in the General Assembly, approved the redefinition of the new Audit Committee as for its type, composition, number, and term of office of its member, based on the above. The members of the Audit Committee will be appointed by the Board of Directors according to article 44 para. 1 c of Law 4449/2017.s

Shareholders representing 3,744 votes voted against

Shareholders representing 1,824,401 votes abstained from the vote.

Total valid votes: 20,890,697