

**ANNOUNCEMENT OF THE COMPANY**  
**"KRI KRI SA MILK INDUSTRY"**  
**Reg. No 113772252000**

The Company "**KRI-KRI SA MILK INDUSTRY**", with Reg. No 113772252000 (hereinafter referred to as the "**Company**"), in accordance with the relevant provisions of the Regulation on Market Abuse (EU) 596/2014 (MAR) and the Athens Stock Exchange Regulation, informs the investing community for the following:

**A. Election of a new Board of Directors & Constitution of it into a Body**

In the context of the 11th item of the Agenda of the Annual General Meeting of the Shareholders which took place on Tuesday 01.07.2025, at 12:00 p.m., at the Company's headquarters in Serres, the Annual General Meeting of the Shareholders elected a new six-member Board of Directors with a two-year term, i.e. until 30.06.2027. The Board of Directors term may be automatically extended until the end of the deadline, within which the next Annual General Meeting of the year 2027 must be convened and until the relevant decision is made. The new Board of Directors consists of the following members:

- Panagiotis Tsinavos
- Georgios Kotsambasis
- Georgios Tsinavos
- Anastasios Moudios
- Aikaterini Nendou
- Maria Anastasiadou – Savvaidou

Furthermore, the above-mentioned Annual General Meeting of the Shareholders elected as independent non-executive members of the Board of Directors, within the meaning of article 9, par. 1 and 2 of Law 4706/2020 the following members of the Board of Directors:

- Anastasios Moudios
- Aikaterini Nendou
- Maria Anastasiadou – Savvaidou

The Annual General Meeting of the Shareholders, prior to the election of the above new Board of Directors and the appointment of its independent non-executive members, confirmed that the individual and collective suitability criteria of the members of the new Board of Directors are met, in accordance with article 3 of Law 4706/2020 and the Suitability Policy and, where applicable, their

independence, in accordance with article 9 par. 1 and 2 of Law 4706/2020, that there is no obstacle of incompatibility, in accordance with article 3 par. 4 of Law 4706/2020, that there is sufficient representation by gender at a minimum percentage of 33% of its members, with the resulting fraction being rounded to the immediately preceding integer, as well as that the conditions of article 5 of Law are met. 4706/2020, which is relating to the legal composition of the Board of Directors.

Following the above, the Board of Directors was constituted into a body at its meeting on 03.07.2025, as follows:

1. Tsinavos Panagiotis, President of the Board of Directors & CEO.
2. Kotsambasis Georgios, Non-Executive Member & Vice-President of the Board of Directors
3. Tsinavos Georgios, Executive Member and Deputy CEO.
4. Moudios Anastasios, Independent Non-Executive Member.
5. Nendou Aikaterini, Independent Non-Executive Member.
6. Anastasiadou – Savvaidou Maria, Independent Non-Executive Member.

**B. Election of a new Audit Committee and appointment of members & Chairman of the Audit Committee**

The Annual General Meeting of the Shareholders, which took place on 01.07.2025, according to Article 44 of Law 4449/ 2017 decided the election of a new three-member Audit Committee, which will be a Committee of the Board of Directors within the meaning of Article 44 par. 1 (aa) of Law 4449/2017 and which will be composed of two (2) independent non-executive members of the Board of Directors, within the meaning of Article 9 par. 1 and 2 of Law 4706/2020 and one (1) non-executive member of the Board of Directors, who meets the provisions of Article 44 par. 1 of Law 4449/2017 and Article 10 of Law 4706/2020.

It was decided that the term of the Audit Committee will coincide with the term of the Board of Directors, i.e. a two- year term, until 30.06.2027. The term of the Audit Committee may be automatically extended until the end of the deadline, within which the next Annual General Meeting of the year 2027 must be convened and until the relevant decision is made.

Subsequently, the Annual General Meeting of the Shareholders authorized the Board of Directors, pursuant to article 44 par. 1 (c) of Law 4449/2017, to appoint the three (3) Members of the Board of Directors, who will hold the positions of the members of the Company's Audit Committee, in accordance with the above and those set forth in Article 44 of Law 4449/2017, after verifying that the conditions of independence (where required) and suitability are valid.

Additionally, it was decided that the Chairman of the Audit Committee will be elected by its members, according to Article 44 par. 1 (h) of Law 4706/2020

Following the above decisions of the Annual General Meeting of the Shareholders, the Board of Directors, at its meeting on 03.07.2025, appointed as members of the Audit Committee the independent non-executive members of the Board of Directors, Mr. Moudios Anastasios, Mrs Anastasiadou – Savvaidou Maria and the non-executive member Mr. Kotsambasis Georgios. Both the Board of Directors and the Annual General Meeting of the Shareholders has verified that Mr. Moudios Anastasios and Mrs Anastasiadou – Savvaidou Maria both meet the independence criteria of Article 9 par. 1 and 2 of Law 4706/2020. Moreover, the Board of Directors has verified that all members of the Audit Committee meet the conditions of article 44 of Law 4449/2017 and the suitability criteria.

The Audit Committee was constituted into a body as follows, appointing its member and Independent Non-Executive Member of the Company's Board of Directors, Mr. Moudios Anastasios, as its Chairman.

Thus, the Company's Audit Committee consists of the following:

1. Moudios Anastasios, Chairman
2. Anastasiadou – Savvaidou Maria, Member
3. Kotsambasis Georgios, Member

It is noted that the above-mentioned members of the Audit Committee and the Audit Committee as a body meet the requirements of Article 44 of Law 4449/2017 and Article 10 of Law 4706/2020.

### **C. Appointment of a new Remuneration and Nominations Committee**

Following the election of a new Board of Directors by the Annual General Meeting of the Shareholders on 01.07.2025 and the constitution of the Board of directors during its meeting on 03.07.2025, the Board of Directors, at the same meeting, appointed the new members of the unified Remuneration and Nomination Committee. This Committee has been entrusted with the responsibilities of both the Remuneration Committee and the Nomination Committee, as set out in Articles 11 and 12 of Law 4706/2020, in accordance with Article 10 paragraph 2 of Law 4706/2020. The Board of Directors decided that the above Committee, which is a Committee of the Board of Directors, shall remain a three-member Committee and shall consist of two (2) Independent Non-Executive Members of the Board of Directors and one (1) Non-Executive Member of the Board of Directors, as defined under the provisions of Article 9 par. 1 and 2 of Law 4706/2020.

The term of the Remuneration and Nomination Committee was decided, as per the above, to coincide with the term of the Company's Board of Directors, i.e. a two- year term, until 30.06.2027. The term of the Remuneration and Nomination Committee may be automatically extended until the end of the deadline, within which the next Annual General Meeting of the year 2027 must be convened and until the relevant decision is made.

Furthermore, it was decided that the Chairman of the Remuneration and Nomination Committee will be elected by the members of the Committee.

Accordingly, during its meeting on 03.07.2025, the Board of Directors appointed as members of the Company's Remuneration and Nomination Committee the Independent Non-Executive Members of the Board of Directors, Mr. Moudios Anastasios and Mrs Anastasiadou-Savvaidou Maria and the Non-Executive Member Mr. Kotsambasis Georgios. Both the Board of Directors and the Annual General Meeting of the Shareholders has verified that Mr. Moudios Anastasios and Mrs Anastasiadou – Savvaidou Maria both meet the independence criteria of Article 9 par. 1 and 2 of Law 4706/2020. Moreover, the Board of Directors has verified that all members of the Audit Committee meet the conditions of Articles 10, 11 and 12 of Law 4706/2020 and the suitability criteria. Thus, the legal composition of the Remuneration and Nomination Committee was established in accordance with the provisions of Articles 10, 11, and 12 of Law 4706/2020.

Furthermore, during its meeting on 03.07.2025, the Remuneration and Nomination Committee was constituted into a body, appointing its member and Independent Non-Executive Member of the Company's Board of Directors, Mr. Moudios Anastasios, as its Chairman.

Thus, the Company's Remuneration and Nomination Committee consists of the following:

1. Moudios Anastasios, Chairman
2. Anastasiadou – Savvaidou Maria, Member
3. Kotsambasis Georgios, Member

Serres, 03<sup>rd</sup> of July 2025

The Board of Directors