

EXTRACT of AUDIT COMMITTEE MINUTES No 8

Of the 8th Audit Committee Meeting for 2025

8th July, 2025

Of the Société Anonyme company with the corporate name

«PIRAEUS PORT AUTHORITY SOCIETE ANONYME»

In accordance with par. 4 of article 5 of Law 4706/2020 and letter no. 428/21.02.2022 of the Capital Market Commission, an excerpt of the Minutes of July 8, 2025 is being sent regarding the constitution of the Audit Committee of PIRAEUS PORT AUTHORITY S.A.

Following the decision of the Ordinary General Assembly of the Company's Shareholders of 08.07.2025, for the election of a new nine-member Board of Directors of the Company and the appointment of its independent non-executive members, and on the same day constitution of the new nine-member Board of Directors in a body, in accordance with its decision no. 49, the Board of Directors in turn appointed the Members of the PPA SA Audit Committee.

The Audit Committee met through teleconference, at the initiative of Mr. ZHOU Zhonghui, represented by the members:

Mr. **ZHOU Zhonghui**, Member of Audit Committee, Independent - Non-Executive member of the Board,

Mr. **LIN Lan**, Member of Audit Committee,

Mr. **POLITIS Dimitrios**, Member of Audit Committee.

based on the decisions of the Company's Board of Directors no 49/08-07-2025 and (*regarding appointment of the Members of the Audit Committee respectively*), for discussion and decision on the issue mentioned below on the agenda.

Agenda

Constitution of the Audit Committee into a Body and Determination of its term of office

The minutes of the meeting were kept by Mr. Sanozidis Savvas, Manager of the BoD Secretariat, PR & IR Department.

Given that the meeting is attended by all members of the Audit Committee, the required quorum exists and the Committee meets validly.

Item: Constitution of the Audit Committee into a Body and Determination of its term of office

Following an interactive discussion on the specific issue of the Agenda, the Audit Committee, having taken into account:

a) the written GROWTHFUND statement with protocol no 4499/01-07-2025 for the appointment of Mr. POLITIS Dimitrios as member to the Board of Directors and the Audit Committee of the Company;

b) the Ordinary General Assembly of Shareholders decision of 08.07.2025, related with the Audit Committee and the definition of the Audit Committee of the Company as a Committee of the Board of Directors, consisting of its Non-Executive Members, in accordance with the provisions of article 44 of Law 4449/2017, as in force after its amendment by article 74 of Law 4706/2020, with a term of equal duration to the term of the Board of Directors, ie annually, and its Members to be a total of three (3), in their majority Independent (one Non-Executive Member of the Board of Directors of the Company and two Independent Non-Executive Members),

c) the respective decision of the Ordinary General Assembly of Shareholders of 08.07.2025 (following the Board of Directors recommendation dated 10.06.2025, based on the suggestion / evaluation report of the Company's Nomination Committee dated 29.05.2025) for the appointment of Mr. ZHOU Zhonghui of ZHOU Lijun, and Mr. LIN Lan of ZHI Qilin, as Independent Non-Executive Members of the BoD since in their capacity it was found that all the provisions of the current legislation are met, ie article 9 par. 1 and 2 of N. 4706/2020 conditions and criteria of independence,

d) the re-determination by the Company's Board of Directors, during its meeting, on 08.07.2025, when the Board of Directors was formed in a body, the fulfilment in the person of Mr. ZHOU Zhonghui and Mr. LIN Lan of the criteria and conditions independence within the meaning of article 9 par. 1 and 2 of N. 4706/2020.

e) the appointment, in accordance with the relevant decision of 08.07.2025 of the Company's Board of Directors, of the following three (3) BoD members as members of the PPA SA Audit Committee:

- 1) Mr. ZHOU Zhonghui, Independent Non-Executive Member of the Board,
- 2) Mr. LIN Lan, Independent Non-Executive Member of the Board. and
- 3) Mr. POLITIS Dimitrios, Non-Executive Member of the Board

as it was found and described in detail in the BoD Minutes that the above candidate Members of the Audit Committee fully meet the criteria and conditions of par. 1 of article 44 of Law 4449/2017, as in force after its amendment by article 74 of Law 4706/2020, and the laws and conditions mentioned there and that there are no obstacles or incompatibilities in their capacity, while in addition the suitability conditions are met in the person of each of them, in accordance with the applicable provisions and the approved

Suitability Policy of the Company, in order for the Audit Committee to have a legal synthesis.

f) the provision of article 44 par. 1 (e) of Law 4449/2017, as in force, regarding the appointment of the Chairman of the Audit Committee, from its independent non-executive members, based on professional expertise, knowledge and experience.

g) the findings of the PPA SA Audit Committee that Mr. ZHOU Zhonghui is in a position to assume responsibility and to exercise the duties of Audit Committee Chairman, as on the one hand he meets the requirements of Law 4449/2017, as in force, regarding his independence from the Company, and on the other hand, according to his CV, he has sufficient knowledge in the field of activity of the Company, as he has declared and confirmed in a relevant written declaration statement that he has sufficient knowledge in the field in which the Company operates (port industry in general) and he has sufficient knowledge and experience in auditing and accounting, given that:

- he has graduated from Shanghai University of Economics, where he holds a master's degree in accounting and a PhD in economics,
- he is a senior member of the China Institute of Certified Public Accountants,
- he has been a partner of international accounting - auditing companies for a series of years (from 1992 to 2007),
- he was Professor at Shanghai University of Economics from 1989 to 1998,
- he has experience in the field of activity of the Company,
- he is member of Audit Regulation Committee of the China Institute of Certified Public Accountants

h) the acceptance of Mr. ZHOU Zhonghui for his appointment as Chairman of the PPA SA Audit Committee.

i) the article 44 paragraph (g) of Law 4449/2017, as applicable, regarding the mandatory presence of at least one Independent Non-Executive Member with sufficient knowledge and experience in accounting or auditing during the meeting of the Audit Committee for the approval of the Financial Statements of Company, as well the letter of Capital Market Commission with prot. no. 427/21.02.2022 "Questions and answers regarding the provisions of article 44 of Law 4449/2017 on the Audit Committee" and in particular, according to item no. 16 of this Commission document Capital market.

unanimously decided

A. The constitution of the PPA SA Audit Committee into a Body as follows:

- 1.** Mr. ZHOU Zhonghui, son of ZHOU Jilun and TANG Yin, resident {...}, holder of passport nr. {...}, with Tax ID resident {...}, KEFODE Attica, Independent Non-Executive BoD Member, Audit Committee Chairman.
- 2.** Mr. LIN Lan, son LIN Zhiqi and SHEN Yingsheng, resident {...}, holder of passport nr. {...}, with Tax ID resident {...}, KEFODE Attica, Independent Non-Executive BoD Member, Audit Committee Member.

3. Mr. POLITIS Dimitrios, son of POLITIS Ioannis and POLITIS Christina, resident {...}, holder of ID nr. {...}, with TAX ID {...} KEFODE Attica, Non-Executive BoD Member, Audit Committee Member.

B. The term of office of the Audit Committee will be equal to the term of office of the newly elected Board of Directors of the Company, whose term of office is two years, ie until 08.07.2027, which is extended, in accordance with the provisions of article 85, par. c of Law 4548/2018 until the expiration of the deadline, within which the next Ordinary General Meeting must be convened in 2027 and until the relevant decision is taken.

C. The mandatory presence of the Independent Non-Executive Member of the Company's BoD, and Chairman of the Audit Committee, Mr. **ZHOU Zhonghui** of ZHOU Jilun, during the meeting of the Audit Committee for the approval of the Company's Financial Statements, since he meets all the criteria and conditions of article 44 of Law 4449/2017, as applicable, of the independence criteria of Article 9 par. 1 and 2 of Law 4706/2020, as applicable, and in addition, has demonstrably sufficient knowledge and experience in accounting and auditing.

Lacking of any other item of the agenda the meeting is over.

(The Audit Committee unanimously validated the above Minutes)

The Audit Committee Chairman
ZHOU Zhonghui

The Audit Committee Members:

LIN Lan.....

POLITIS Dimitrios.....

Exact Copy
From the Minutes of Audit Committee of the Company
under the corporate name «PIRAEUS PORT AUTHORITY SOCIETE ANONYME».

8th July 2025.

The Audit Committee Chairman
ZHOU Zhonghui