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PRESS RELEASE

Financial Results for the 1st half (H1) of 2025

- Total income from investment properties amounted to € 5.2 million vs. € 4.9 million in H1 2024, recording an increase of 7.4%.
- The consolidated EBITDA amounted to profits of € 928 thousand vs. profits of € 670 thousand in H1 2024, recording a significant increase of 38.5%.
- Income from portfolio asset management amounted to € 521 thousand vs. € 497 thousand in H1 2024, i.e. increased by 4.8%. The return on the Company's equity portfolio for H1 2025 came up to 7.3% and on the fixed income portfolio to 5.8%.
- Equity amounted to € 127.6 million vs € 128.4 million in 2024. Book value per share as of 30/06/2025 amounted to € 4.07.
- Marginal losses after tax of € 60 thousand on a consolidated basis vs. profits of € 5.2 million in the corresponding period of 2024. Excluding extraordinary gains of € 5.8 million resulting from the restructuring of RKB's bank borrowing in H1 2024, the comparable results for 2024 record a loss of € 0.6 million.
- The subsidiary company RKB achieved its best 6-month results since 2009 in terms of total income and EBITDA. Specifically, it reported a 7.2% increase in total income and a 13.1% increase in EBITDA.

With reference to the course of business of MIG Group, following are hereby highlighted:

- **MIG (Parent):** Total income, excluding income from subsidiaries, amounted to € 714 thousand vs. € 712 thousand in H1 2024. The Company's operating expenses in H1 2025 decreased by 3.1% and amounted to € 1.5 million vs. € 1.6 million in H1 2024.

By implementing active management of its assets, the Company has an equity portfolio of € 6.3 million and a fixed income portfolio of € 2.7 million, generating income of € 521 thousand vs. € 497 thousand in H1 2024.



- **RKB:** The subsidiary in Serbia continued the improvement of its results for one more six-month period, achieving the best H1 results since 2009. In particular, income from investment properties for H1 2025 amounted to € 5.1 million vs. € 4.8 million in H1 2024, recording an increase of 7.2%. EBITDA reached at € 2.2 million compared to € 1.9 million in H1 2024 recording a significant increase of 13.1%. Net profits after tax amounted to € 0.8 million vs. € 6 million in H1 2024. If the extraordinary gains of € 5.8 million related to RKB's loan restructuring are excluded from the profits of H1 2024, the comparable profits for the period amounted to € 0.3 million, resulting in a 184% improvement in performance.

On 10/07/2025, a pre-agreement was signed for the sale of the commercial property in the POSLOVNI CENTER for a consideration of € 21 million, of which the amount of € 2.1 million has already been paid in advance. The completion of the acquisition is expected to generate a profit of approximately € 2.9 million (before transaction costs) for both RKB and MIG.