

KRI-KRI MILK INDUSTRY S.A.
3RD KM. SERRES – DRAMA 62125 SERRES
TEL: 23210 68300, FAX: 23210 68311
NO. G.E.MI. 113772252000, VAT NUMBER:
094289571



KRI-KRI MILK INDUSTRY S.A.
3RD KM. SERRES – DRAMA, 62125, SERRES, GREECE
TEL: +30 23210 68300, FAX: +30 23210 68311
REG NO: 113772252000, VRN: EL094289571

Serres, 16/7/2025

Approval of "Greek Yogurt Dynamo" investment plan under "Strategic Investments" scheme

KRI-KRI S.A. hereby announces that its investment plan, called "Greek Yogurt Dynamo", has been approved under Greek state's "Strategic Investments" scheme, following the as of 15.07.2025 Strategic Investments committee meeting.

The project, with a total budget of €52.2 million, focuses on increasing the production capacity of yogurt and ice cream production units. At the same time, it seeks to increase efficiency, through interventions at various stages of the production process, by introducing innovative technologies and advanced automation systems. As part of sustainability initiatives, the expansion of the biogas plant for the treatment of the wastewater of the production process has also been included in the investment plan. The "Greek Yogurt Dynamo" is expected to be completed by the end of 2027.

The investment is expected to have a broader impact on both the local and national economy, contributing to exports, new jobs creation, further development of the related supply chain as well as the circular economy. According to the relative study, by 2031, the project is expected to generate 630 new jobs (direct and indirect) and have a positive impact of more than €17 million annually on GDP. In addition, broader socio-economic effects, relating to innovation and modernization of industrial processes, specialization and upskilling of personnel, competitiveness improvement, as well as sustainability and the circular economy are also anticipated.

With the approval of "Greek Yogurt Dynamo" under "Strategic Investments" scheme, KRI-KRI is expected to receive €23.5 million of state subsidy in the form of a tax exemption. The right to utilize that tax exemption will be granted, when the project is completed, following an audit of state authorities. Also, KRI-KRI is granted fast-track licensing rights, allowing for the expedited issuance of any necessary permits or approvals required for the implementation, installation, or operation of the strategic investment.

Mr. Panagiotis Tsinavos, President and CEO, stated: *"The approval of "Greek Yogurt Dynamo" as a "Strategic Investment" project marks a significant milestone in KRI-KRI's history. It reflects the Greek State's trust in our vision and reinforces our commitment to continuous growth, innovation and sustainability. Through this*

investment, we are substantially increasing our production capacity and further strengthening the export potential of Greek dairy products."

KRI-KRI expresses its profound appreciation to the Greek Government authorities for their endorsement and support. KRI-KRI remains firmly committed to delivering the project with efficiency, transparency, and a strong sense of responsibility — contributing meaningfully to the promotion of exports and the sustainable growth of the local economy.