

**EXTRACT of BoD MINUTES**  
**Of the Board of Directors Meeting, 8th July, 2025**  
**Of the Société Anonyme company with the corporate name**  
**«PIRAEUS PORT AUTHORITY SOCIETE ANONYME»**

*In accordance with par. 4 of article 5 of Law 4706/2020 and letter no. 428/21.02.2022 of the Capital Market Commission, an excerpt of the Minutes of July 8, 2025 is being sent regarding the constitution of the Board of Directors of PIRAEUS PORT AUTHORITY S.A.*

Following the decision of the Ordinary General Assembly of the Company's Shareholders of 08.07.2025, for the election of a new nine-member Board of Directors of the Company and the appointment of its independent non-executive members, which was taken, following, according to article 18 par. 1 of Law 4706/2020, as in force, the proposal of the Company's Board of Directors of 10.06.2025 to the Ordinary General Assembly of the Company's Shareholders of 08.07.2025, based on the proposal / evaluation report of the Nomination Committee of 29.05.2025, the new nine-member Board of Directors of the Company, was formed on the same day in a body, for discussion and decision taking on the below item of the Agenda, represented (through physical presence) by the following members:

- 1) **Mr. LIN Ji**, Chairman of the BoD, Executive Member of the BoD.
- 2) **Mr. ZHU Changyu**, Vice Chairman of the BoD, Non-Executive Member of the BoD.
- 3) **Mr. SU Xudong**, CEO, Executive Member of the BoD.
- 4) **Ms. LI Jin**, CFO, Executive Member of the BoD.
- 5) **Ms. Zhang Xueyan**, Non-Executive Member of the BoD
- 6) **Mr. POLITIS Dimitrios**, Non-Executive Member of the BoD.
- 7) **Mr. ZHOU Zhonghui**, Independent Non-Executive Member of the BoD (*participated through teleconference*).
- 8) **Mr. LIN Lan**, Independent Non-Executive Member of the BoD.
- 9) **Ms. ZARAKELI Andriana**, Independent Non-Executive Member of the BoD.

The Manager of BoD Secretariat, Public Relations and Investors Relations Dept Sanozidis Savvas acted as Secretary to the Board Meeting.

Lawful quorum existing pursuant to the law and the articles of association, the Board of Directors commence the discussion of the items of the agenda, which are the following:

## ITEM 01

### Constitution of the PPA SA Board of Directors into a body

The Board of Directors, after discussion and taking into account:

- The written GROWTHFUND statement with protocol no 4499/01-07-2025 for the appointment of Mr. POLITIS Dimitrios as member to the Board of Directors of the Company.
- The today's decision of the Ordinary General Assembly of the Company's Shareholders of July 8th, 2025, for the election of a new nine-member Board of Directors of the Company, the definition of their term of office and the appointment of its independent non-executive members, which was taken, following, according to article 18 par. 1 of Law 4706/2020, as in force, the proposal of the Company's Board of Directors of 10.06.2025 to the Ordinary General Assembly of the Company's Shareholders of July 8th, 2025, based on the proposal / evaluation report of the Nomination Committee of 29.05.2025 (which has been uploaded to the company's website <https://www.olp.gr/en/investor-relations/corporate-announcements>), in accordance with the applicable regulatory framework.
- The ascertainment of adequate representation of the underrepresented gender at a rate not less than thirty-three percent (33%) of all members of the Board of Directors of all members of the new Board of Directors of the Company, in accordance with article 5 of Law 5178/2025
- Articles 18 and 20 of the Company's Articles of Association.
- The confirmation by the Board of Directors of the Company, following the endorsement by the Ordinary General Assembly of the Company of July 8th, 2025, that:

The below members of the Board of Directors of the Company meet the eligibility criteria, according to article 3 of law 4706/2020, as in force, and the approved Suitability Policy of the Company, the conditions of articles 3 and 5 of law 4706/2020, as in force, on the adequate representation by gender and the total number of independent non-executive members of the Board of Directors of the Company, respectively, while there are no obstacles or incompatibilities in the person of the elected members of the Board of Directors of the Company regarding any relevant provisions of the legal framework of corporate governance, including the Code of Corporate Governance applied by the Company (Hellenic Code of Corporate Governance of the H.C.G.C. of June 2021), the Company's Rules of Operation and the approved Suitability Policy of the Company.

Also, in the person of each of the below appointed by the Ordinary General Meeting of Shareholders of the Company of July 8th, 2025, independent non-executive members of the Board of Directors of the Company, Messrs. **ZHOU Zhonghui**, **LIN Lan**, and **ZARAKELI Andriana**, the criteria of independence provided in the current legislation, i.e. in article 9 par. 1 and 2 of law 4706/2020, as in force, are met.

The new composition of the Company's Board of Directors covers the appropriate and proper exercise of the responsibilities of the Company's Board of Directors, reflects the size and activity of

the Company and is characterized by the diversity of ethnic origin, as well as the diversity of knowledge, qualifications and experience that can contribute to the implementation of the business objectives, and is suitable for the exercise of its responsibilities and will contribute to the effective corporate governance of the Company and balanced decision-making, reflecting the guarantees of ethics, reputation, adequacy of knowledge, skills, independence of judgment and experience to perform its role for the benefit of the Company and its Shareholders.

The members of the Board of Directors of the Company will collectively be able to make appropriate and justified decisions taking into account the opportunities as well as the various risks and parameters that accompany a business decision, such as business environment and the business prospects in the international markets, the risk appetite, the medium-long term growth strategy decided by the Company, the developments in the sector in which the Company operates (which is the use and exploitation of the port of Piraeus in accordance with the Concession Agreement with the Greek State, as applicable, and in particular the provision of services and facilities to ships, cargo and passengers, including the mooring of ships and the management of cargo and passengers to and from the port, and the creation, organization and operation of any kind of port infrastructure), the issues related to the protection of the environment, sustainable development etc.

#### **unanimously decides**

- A.** The nomination of Messrs. **LIN Ji**, **SU Xudong** and **LI Jin** as executive BoD members.
- B.** The appointment of the executive member Mr. **LIN Ji** as Chairman of the Board of Directors.
- C.** The appointment of the non-executive member of the Board of Directors Mr. ZHU Changyu as Vice Chairman of the Board.
- D.** The appointment of the executive member Mr. **SU Xudong** as CEO.
- E.** The appointment of the executive member Ms. **LI Jin** as CFO.
- F.** The from 08/07/2025 constitution of the PPA SA Board of Directors into a body as below:
  - 1.** Mr. LIN Ji, son of LIN Baokan and YUAN Huiming, resident {...}, holder of passport nr. {...}, with TAX ID {...} KEFODE Attica, **CHAIRMAN** of the Board of Directors, Executive Member.
  - 2.** Mr. ZHU Changyu, son of ZHU YONGJIV and CAO WENBIN, resident {...}, holder of passport nr. {...}, with TAX ID {...} KEFODE Attica, **VICE CHAIRMAN** of the Board of Directors, Non-Executive Member.
  - 3.** Mr. SU Xudong, son of SU De and WANG Shouyu, resident {...}, holder of passport nr. {...}, with TAX ID {...} KEFODE Attica, Executive Member, **CEO**.
  - 4.** Ms. LI Jin, daughter of LI Zhibian and Sheng Zaixin, resident {...}, holder of passport nr. {...}, with TAX ID {...} KEFODE Attica, Executive Member, **CFO**.
  - 5.** Ms. ZHANG Xueyan, daughter of ZHANG Jingsheng and LI Hantao, resident {...}, holder of passport nr. {...}, with TAX ID {...} KEFODE Attica, Non-Executive Member.

- 6.** Mr. Politis Dimitrios, son of POLITIS Ioannis and POLITIS Christina, resident {...}, holder of ID nr. {...}, with TAX ID {...} KEFODE Attica, Non-Executive Member.
- 7.** Mr. ZHOU Zhonghui, son of ZHOU Jilun and TANG Yin, resident {...}, holder of passport nr. {...}, with TAX ID {...} KEFODE Attica, Independent Non-Executive Member.
- 8.** Mr. LIN Lan, son LIN Zhiqi and SHEN Yingsheng, resident {...}, holder of passport nr. {...}, with TAX ID {...} KEFODE Attica, Independent Non-Executive Member.
- 9.** Ms. ZARAKELI Andriana, daughter of ZARAKELI Dimitrios and ZARAKELI Kalliopoi, resident {...}, holder of ID nr. {...}, with TAX ID {...} KEFODE Attica, Independent Non-Executive Member.

**G.** In case of temporary absence or impediment of the Executive Member of the Board of Directors and Chairman of the Board of Directors, the Vice Chairman of the Board of Directors convenes and chairs the meetings of the Board of Directors, and the CEO ratifies the minutes and issues the official copies and excerpts thereof.

In case of absence or impediment of the CEO, the executive member and CFO replaces the CEO.

**H.** The term of office of the BoD Members of the Company is, two years, ie until 08-07-2027, which is extended, in accordance with the provisions of article 85, par. 1, par. c of Law 4548/2018 and article 18 par. 1 of the Company's Articles of Association until the expiration of the deadline within which the next Ordinary General Meeting must be convened in 2027 and until the relevant decision is taken.

(The Board of Directors unanimously validated the above Minutes)

The BoD Members:

**LIN Ji**.....

**ZHU Changyu**.....

**SU Xudong**.....

**LI Jin**.....

**ZHANG Xueyan**.....

**POLITIS Dimitrios**.....

**ZHOU Zhonghui**.....

**LIN Lan**.....

**ZARAKELI Andriana**.....

Exact Copy

From the Minutes of Board of Directors of the Company  
under the corporate name  
«PIRAEUS PORT AUTHORITY SOCIETE ANONYME».

8th July 2025.

The Chairman of the BoD

LIN Ji