



## **PRESS RELEASE**

### **PPA S.A.: Financial Results for the First Half of 2025 Revenue and profit increase – Significant investments and debt repayment**

**29 September 2025.** PPA S.A. announced its financial results for the first half of 2025, reporting an increase in revenue and profitability, in a period that continues to be challenging for shipping and global trade.

Total revenue amounted to €122.8 million, **representing a 14.7% increase** compared to €107.1 million in the same period of 2024. The increase mainly came from the container and cruise sectors and the concession of piers II & III, while declines were recorded in the car terminal, ship repair and coastal shipping segments, with the decrease in coastal shipping attributed to the 50% reduction of port dues effective from May 2025.

Net profit after tax reached €46.7 million, compared to €40.4 million in the first half of 2024, an **increase of 15.3%**. During the same period, the company carried out **investments of €48.1 million** in infrastructure projects and equipment, while **paying off its bank debt** through the early repayment of two loans. Total assets amounted to €682.4 million, up 3.0% compared to year-end 2024.

PPA S.A.'s CEO, Mr. Su Xudong, stated:

“The results for the first half of 2025 demonstrate the stability and capacity of the Port of Piraeus to operate effectively in an international environment marked by challenges. Our development is closely linked to the green transition strategy we are implementing, with targeted investments and initiatives that reduce our environmental footprint and strengthen sustainable operations. The consistent recognition of PPA as one of the most sustainable companies in Greece, along with our actions within the ESG framework, confirm our commitment to balanced economic and social development. Our goal is to continue investing steadily in the modernization of the port and the improvement of services, while contributing to the economy, society and the environment.”

The management of PPA S.A. remains committed to the implementation of its strategic development plan for the Port of Piraeus, focusing on infrastructure enhancement, sustainable growth and the continuous upgrading of services, ensuring that Piraeus maintains its position among the most important ports in the Mediterranean and Europe.