PROFILE COMMERCIAL AND INDUSTRIAL INFORMATICS SOCIETE ANONYME

Interim Financial Statements 2025

for the period

from January 1, 2025 to June 30, 2025

(prepared in accordance with article 5 of Law 3556/2007 and the delegated executive decisions of the Board of Directors of the Hellenic Capital Market Commission)

PROFILE SYSTEMS & SOFTWARE SA
General Commercial Registry (GEMI) No.: 122141660000
NEA SMYRNI ATTICA (SYGROU AVENUE 199)

It is hereby certified that the present Interim Financial Statements concerning the period 1/1/2025-30/6/2025, is the one unanimously approved by the Board of Directors of the société anonyme under the name "PROFILE COMMERCIAL AND INDUSTRIAL INFORMATICS S.A." at its meeting of September 17th 2025 and has been posted on the internet at the legally registered electronic address in the General Commercial Registry (G.E.MI.), www.profilesw.com, where it will remain available to the investing public for a period of at least ten (10) years from the date of its drafting and publication.

(TRANSLATED FROM THE GREEK ORIGINAL)

CONTENTS

Interim Financial Statements for the period January 1, to June 30, 2025 (Amounts in Euros)

STATEMENTS OF REPRESENTATIVES OF THE BOARD OF DIRECTORS (IN ACCORDANCE WITH ARTICLE 5 § 2 OF LAW 3556/2007)

The statements below, which take place according to article 5 par. 2 of Law 3556/2007, as currently in force, the representatives of the Company's Board of Directors, namely the following persons, namely the following:

1. Charalambos Stasinopoulos of Panayiotis, **Chairman of the Board of Directors.** (*Executive*)
2. Spyridon Barbatos of Antonios-Ioannis, **Vice - President of the Board of Directors.** (*Non – Executive*)
3. Evangelos Angelides of Ioannis, **Managing Director.** (*Executive*)

The below undersigned, in our capacity stated above, according to the definitions of law (article 5 par. 2 [c΄] of l. 3556/2007), but also as especially appointed to this end by the Board of Directors of the Societe Anonyme under the name "PROFILE COMMERCIAL AND INDUSTRIAL INFORMATICS SOCIETE ANONYME" and the distinctive title "PROFILE SYSTEMS & SOFTWARE S.A." (Hereinafter called, for short, "**Company**" or "**PROFILE**") at its meeting of September 17th, 2025, we hereby declare and certify that to the best of our knowledge:

(a) The Interim Financial Statements of the Company for the period 1/1/2025-30/6/2025, both corporate and consolidated, which have been prepared in accordance with IAS 34 "Interim Financial Reporting," depict in a true way the assets and liabilities, the net position and the results of the period of the Company, as well as those of the enterprises which are included in the consolidation taken as a whole, in accordance with paragraphs 3 to 5 of article 5 of Law 3556/2007 and the delegated thereby implementing decisions of the Board of Directors of the Capital Market Commission, and

(b) The Interim Management Report of the Company's Board of Directors for the first half (H1) of the financial year 2025, presents fairly the information required under paragraph 6 of article 5 of Law 3556/2007, and the delegated thereby implementing decisions of the Board of Directors of the Capital Market Commission.

Nea Smyrni, September 17th 2025
The declarants

Charalambos Stasinopoulos	Spyridon Barbatos	Evangelos Angelides
ID Σ 577589	ID AE 077416	ID 1157610

INTERIM MANAGEMENT REPORT OF THE BOARD OF DIRECTORS FOR THE PERIOD 1/1/2025-30/6/2025

The present Interim Management Report of the Board of Directors of the Company "PROFILE COMMERCIAL AND INDUSTRIAL INFORMATICS SOCIETE ANONYME", which follows, (hereinafter called for short "**Report**" or "**Interim Management Report**"), has been prepared in compliance with the relevant provisions of article 5 of Law 3556/2007 (GG A' 91/30.04.2007), as in force, as well as the executive decisions issued thereunder by the Board of Directors of the Hellenic Capital Market Commission, and in particular decisions no. 1/434/03.07.2007 and 8/754/14.04.2016, the latter remaining in force to this day as amended by decision no. 12A/889/31.08.2020 of the Board of Directors of the Hellenic Capital Market Commission, and refers to the Interim Condensed Financial Statements (Consolidated and Corporate) for the period from January 1 to June 30, 2025. The Consolidated and Corporate Financial Statements have been prepared in accordance with the International Financial Reporting Standards (IFRS), as adopted by the European Union.

The present Report contains, in a concise yet clear, substantive, complete and comprehensive manner, all the significant individual sections required under the applicable regulatory framework, and presents in a clear and true way all legally necessary information, in order to provide a substantial and well-founded update on the activity during the period (1/1/2025-30/6/2025) of the société anonyme under the name "PROFILE COMMERCIAL AND INDUSTRIAL INFORMATICS S.A." (hereinafter in this Report referred to for the sake of brevity as the "Company" or "PROFILE"), as well as of the PROFILE Group, which, in addition to PROFILE, also includes the affiliated companies that are set out in detail below:

In particular, the PROFILE Group includes, in addition to the parent Company (the Issuer), the following affiliated companies:

- ✓ "GLOBALSOFT DEVELOPMENT AND MARKETING OF SOFTWARE AND COMPUTING SYSTEMS MATERIAL SOCIETE ANONYME", with registered office in Nea Smyrni, Attica, in which the Company participates with 97.09%;
- ✓ "PROFILE SYSTEMS & SOFTWARE (CYPRUS) LTD", with registered office in Cyprus, in which the Parent Company participates with 100%;
- ✓ "COMPUTER INTERNATIONAL FRANCHISE LIMITED LIABILITY COMPANY", with registered office in Nea Smyrni, Attica, in which the Company participates with 50.18%;
  In relation to the said Limited Liability Company it is noted that by virtue of notarial deed under number 5055/01.07.2008 of the Athens Notary Public Haricleia Serveta-Phili, it has been dissolved and is currently under liquidation, which has not been yet concluded;
- ✓ "PROFILE SOFTWARE (UK) LTD", with registered office in the United Kingdom, in which the above Cypriot subsidiary participates with 100%;
- ✓ "PROFILE DIGITAL RECORDING, STORAGE AND RELEASE OF MINUTES OF COURT MEETINGS SOCIETE ANONYME", with registered office in Nea Smyrni, Attica, in which the Company participates with 100%;
- ✓ "LOGIN S.A.", with registered office in France, in which PROFILE SYSTEMS & SOFTWARE (CYPRUS) LTD participates with 99.92% and PROFILE SOFTWARE (UK) LTD with 0.08%;

- ✓ “PROFILE TECHNOLOGIES COMMERCIAL AND INDUSTRIAL COMPANY SINGLE MEMBER SOCIETE ANONYME”, with registered office in Thessaloniki, in which the Company participates with 100%;
- ✓ “CENTEVO A.B.”, with registered office in Stockholm, Sweden and presence through a branch in Oslo, Norway, in which PROFILE SYSTEMS & SOFTWARE (CYPRUS) LTD participates with 100%.

Since the Company prepares both consolidated and non-consolidated (corporate) Interim Condensed Financial Statements, the present Report is unified, with the main and primary point of reference being the consolidated financial data of the Company and the enterprises included in the consolidation. Reference to non-consolidated financial data in the analysis that follows is made at those specific points where this has been deemed appropriate or necessary by the Management of the Company, with the purpose of achieving a better understanding of its content and a more complete update of the investing public.

The present Interim Management Report is included in its entirety together with the Interim Condensed Financial Statements and the other elements and statements required by law in the Interim Financial Report, which concerns the first (H1) half of the financial year 2025 (01.01.2025–30.06.2025).

The thematic sections of the present Report and their content are specifically as follows:

SECTION A’

Development, performance and position of the Company and the Group – Financial and non-key performance indicators

This Section includes a presentation of the development, performance, activities and position of all the enterprises included in the consolidation, which is concise yet intelligible, clear and comprehensible. This presentation is made in such a way as to provide a balanced, succinct and comprehensive analysis of the above categories of matters, corresponding to the size and complexity of the activities of these enterprises. Furthermore, at the end of the relevant presentation, certain indicators (both financial and non-financial) are also set out, which the Company’s Management considers useful for a more complete understanding of the above issues.

1. Financial Data

In the first half of 2025, the global economy continues to be in a period of intense instability and uncertainty, under the weight of the ongoing military conflicts (Russia – Ukraine, unrest in the Middle East, which in fact has recently escalated, creating the risk of a broader military escalation), as well as the ongoing global trade (tariff) war. The effects of the above reinforce the already existing disruptions in the supply chain, fuel the climate of geopolitical uncertainty, and further contribute to the rise in energy and raw material prices, while at the same time maintaining inflation at high levels, with all the related challenges that this entails.

The PROFILE Group, within this highly volatile and unstable economic environment of the first half of the financial year 2025 and despite the negative consequences of exchange rate fluctuations and strong inflationary pressures, managed to effectively meet the challenges, strengthening its market shares, increasing its turnover to satisfactory levels, enhancing its assets, and maintaining, as far as possible, high levels of liquidity and capital adequacy.

Interim Financial Statements for the period January 1, to June 30, 2025 (Amounts in Euros)

A significant role in this was played by the Group's continuous activity in international markets in the financial sector (an area in which the Group has consistently invested over the past years), combined with the undertaking, implementation and completion of major Public Sector projects. Furthermore, it is noteworthy that the Group succeeded in completing complex projects even within an unstable and uncertain environment.

Specifically, projects undertaken are being implemented smoothly, among which are: the Individual Accounts Information System of the new TEKA fund, the RES Information System for the Ministry of Energy, web services for the Information Society, the digitization of archives for the Ministry of Justice, the digitization of patients' files for the Ministry of Health, the e-school project for the Ministry of Education, the digitization of asylum files for the Ministry of Migration, the digitization of Land Registries for the National Cadastre, the transcription of court minutes for the Ministry of Justice, and the design and development of information systems for the National Organization for the Certification of Qualifications and Vocational Guidance (EOPPEP).

At the same time, the Group is continuously monitoring the projects tendered by various public bodies and institutions in order to participate in projects of interest, either through one of the PROFILE Group companies or as a member of a consortium.

In parallel, with a strong sense of responsibility, the Group continues to systematically and closely monitor developments in the global and Greek economy and to take all necessary measures to ensure the uninterrupted continuation of its business activity, both within and outside Greece.

Through the continuous and systematic effort to further increase the productivity of both its human and financial capital, the Group aims at maintaining the stability of its financial indicators and further improving its positive operating results, at both the Company and, above all, the Group level as a whole.

2. Evolution and performance of the Group

The evolution of the Group's main consolidated financial figures over the past two years and for the first (H1) half of 2025 compared to the respective periods of 2025 and 2024 is presented below:

GROUP					
Amounts in €	**30/6/2025**	**31/12/2024**	**31/12/2023**	**30/6/2024**	**30/6/2023**
Total Assets	74,343,875	67,612,074	55,794,568	58,108,635	49,420,157
Total Equity	38,273,294	36,286,627	31,885,451	33,365,519	28,918,917
Revenues	20,075,627	40,093,945	30,098,419	15,503,904	12,509,175
Gross Profit	8,591,887	17,723,970	14,577,765	7,333,658	5,933,012
Profit before tax	3,676,468	7,253,263	5,134,564	3,026,190	1,883,500
Profit after tax	3,034,316	5,588,700	3,852,262	2,546,753	1,489,509
EBITDA	5,971,534	10,343,890	7,326,757	3,999,257	3,106,776

Revenues, EBITDA

Revenues amounted to €20,076 thousand compared to €15,504 thousand in the corresponding period of 2024, marking an increase of 29%, as a result of both the Company's outward-looking commercial approach against the prevailing climate of general uncertainty in the economic environment, as well as its involvement in Public Sector projects. The EBITDA/Revenue ratio reached 30%, while Profit After Tax increased to €3,034 thousand from €2,547 thousand in the corresponding period of 2024.

3. Financial and non-core performance indicators of the Group and the Company

Below are a number of indicators, financial and non-financial, relating to the core performance, position and financial position of the Group and the Company.

Interim Financial Statements for the period January 1, to June 30, 2025 (Amounts in Euros)

	GROUP		COMPANY	
	30/6/2025	**31/12/2024**	**30/6/2025**	**31/12/2024**
Asset Capitalization: (The ratio measures the proportion of funds allocated to fixed assets)	29.53%	32.20%	40.35%	43.05%
Equity/ Fixed Assets: (The ratio measures the capital structure)	1.74	1.67	1.19	1.16
Days Sales Outstanding-DSO: (The ratio measures the days required to collect receivables from customers	69	126	38	119
Total Liabilities / Total Equity & Liabilities: (The ratio measures the debt dependency)	48.52%	46.33%	51.86%	50.14%
Equity / Total Equity & Liabilities: (The ratio measures debt dependency)	51.48%	53.67%	48.14%	49.86%
Loans / Equity: (The ratio measures the proportion of equity in the total debt)	29.96%	26.41%	38.21%	33.64%
Current Assets / Short-Term Liabilities: (The ratio measures Group's and company's ability to cover short-term obligations with current assets)	1.84	1.74	1.38	1.34
Return on Assets: (The ratio measures net profit after taxes as a percentage of assets) (Annual basis)	8.17%	8.27%	6.81%	5.93%
Return on Equity: (The ratio measures net profit after taxes as a percentage of Equity)	15.87%	15.40%	14.14%	11.89%
Gross Profit Margin: (The ratio measures Gross Profit as a percentage of sales)	42.80%	44.21%	33.10%	33.50%
Net Profit Margin: (The ratio measures net profit after taxes and minority interests as a percentage of sales)	15.13%	13.94%	19.39%	11.26%

(*) revenues are calculated on a rolling annual basis

Interim Financial Statements for the period January 1, to June 30, 2025 (Amounts in Euros)

4. Alternative indicators for performance measurement (APMs)

An Alternative Performance Measure (APM), according to the definition of the European Securities and Markets Authority (ESMA), is a financial measure of historical or future financial performance, financial position or cash flows, which, however, is not defined or provided for under the applicable financial reporting framework. Although not included in IFRS, APMs should be assessed on a supplementary basis and always in conjunction with the results arising from IFRS, with the aim of providing a better understanding of the Group's operating results and financial position, in order to facilitate decision-making by the users of the financial statements.

The Group during the closing financial period and its comparative, has not made adjustments to funds of the statements of comprehensive income, statements of financial position or statements of cash flows and has not implemented extraordinary actions or non-recurring revenues or expenses that have a significant effect on the formation of the said indicators.

In the context of the Alternative Performance Measure Indicators (APM) the Group sets out the indicator "Earnings before Interest, Taxes, Depreciation and Amortization – EBITDA".

EBITDA is numerically defined as profit before tax plus/minus financial and investment results plus total depreciation and amortization. Investment results include gains (or losses) from the revaluation of fixed assets, impairment of goodwill and intangible assets, as well as gains (or losses) from subsidiaries held for sale. Furthermore, EBITDA excludes one-off and non-recurring charges that are not included in the Company's ordinary activities, such as provisions for compensation arising from legal claims, as well as other extraordinary provisions. These adjustments are made in order for the indicator to be comparable and consistent over time, in compliance with, and in accordance with, the guidelines applied in relation to Alternative Performance Measures (APMs).

Amounts in €	GROUP		COMPANY	
	1/1/2025-30/6/2025	1/1/2024-30/6/2024	1/1/2025-30/6/2025	1/1/2024-30/6/2024
Operating results (Earnings before taxes, financial & investment results) (A)	4,246,066	3,054,539	1,928,924	592,059
Total Depreciation (B)	1,725,468	944,718	495,359	429,192
EBITDA (A) + (B) = (C)	**5,971,534**	**3,999,257**	**2,424,283**	**1,021,251**
Revenue (D)	20,075,627	15,503,904	13,306,164	8,963,333
(%) EBITDA Margin (C) / (D)	**30%**	**26%**	**18%**	**11%**

Interim Financial Statements for the period January 1, to June 30, 2025 (Amounts in Euros)

Furthermore, if non-recurring and non-cash charges are not taken into account, the results are as follows:

Amounts in €	GROUP		COMPANY	
	1/1/2025-30/6/2025	1/1/2024-30/6/2024	1/1/2025-30/6/2025	1/1/2024-30/6/2024
EBITDA (C)	5,971,534	3,999,257	2,424,283	1,021,251
Plus: Stock Option Accounting (E)	2,751	44,812	2,751	44,812
Provision under IFRS 9 (F)	56,401	124,019	18,049	54,091
Adjusted EBITDA (C) + (E) + (F) = (G)	**6,030,686**	**4,168,088**	**2,445,083**	**1,120,154**
(less) Total Depreciation (H)	(1,725,468)	(944,718)	(495,359)	(429,192)
Plus: Depreciation from valuation of Centevo's intangible assets (I)	158,197	153,814	-	-
(plus/ less) Financial Total (J)	(569,598)	(28,349)	967,663	1,156,378
Adjusted Profit Before Taxes (G) + (H) + (I) + (J) = (K)	**3,893,817**	**3,348,835**	**2,917,387**	**1,847,340**
(less) Income tax (L)	(642,152)	(479,437)	(316,649)	(5,898)
Adjusted Profit After Taxes (K) + (L) = (M)	**3,251,665**	**2,869,398**	**2,600,738**	**1,841,442**

SECTION B'

Significant events that took place during the first (H1) half of the financial year 2025

The significant events that occurred during the period 01.01.2025–30.06.2025 at Group and Company level, as well as their possible impact on the Interim Financial Statements, are summarized as follows:

1. Annual Ordinary General Meeting of the Company's shareholders

On May 29, 2025, the Annual Ordinary General Meeting of the Company's shareholders was held at the Company's registered offices (199 Syngrou Avenue). Shareholders representing 15,849,412 common, registered shares, corresponding to an equal number of voting rights, i.e. a quorum of 64.96% of the total 24,400,231 shares and voting rights of the Company, were present either in person or by proxy. (The 345,703 treasury shares held by the Company on the record date were not included in the calculation).

The Annual Ordinary General Meeting of the Company's shareholders adopted the following resolutions on the items of the agenda:

1st Item The Annual General Meeting unanimously approved the Annual Financial Statements (both corporate and consolidated) for the financial year 2024 (01.01.2024–31.12.2024), as well as the Annual Financial Report for the said year. The report was prepared in accordance with the requirements of the applicable regulatory framework and published on the Company's official website address (http://www.profilesw.com), which is legally registered on G.E.MI.. It was also submitted to the website of the regulated market on which the Company's shares are traded (http://www.athexgroup.gr), as well as to the Hellenic Capital Market Commission.

2nd Item It unanimously approved the Annual Management Report of the Board of Directors, which is fully included in the Minutes of the Company's Board of Directors dated March 26th, 2025, as well as the Report dated 26.03.2025 of the Independent Certified Public Accountant, Mr. Konstantinos Makris (SOEL Reg. No. 26771), regarding the Annual Financial Statements pertaining to the financial year 2024.

3rd Item In accordance with the provisions of Article 44, paragraph 1, case (i) of Law 4449/2017, as in force following its amendment by Article 74, paragraph 4 of Law 4706/2020, the Annual Report on the Activities of the Audit Committee for the financial year 2024 (01.01.2024–31.12.2024) was submitted to the body of shareholders and read out, with the purpose of providing full, adequate and thorough information to the shareholders regarding the work of the Committee during said financial year.

4th Item It unanimously approved the appropriation (distribution) of the results of the financial year ended 31.12.2024 and, in particular, approved the distribution (payment) to the Company's shareholders of a dividend totaling €1,600,000.00 (gross amount), i.e. €0.064657 per share (gross amount), from which a 5% withholding tax is deducted, and therefore the total net dividend payable amounts to €0.061424 per share.

Beneficiaries of the said dividend were determined to be the Company's shareholders registered in the records of the Dematerialized Securities System (DSS) on Wednesday, **July 2nd, 2025 (record date).**

The ex-dividend date for the financial year 2024 dividend was set **for Tuesday, July 1st, 2025,** in accordance with Article 5.2 of the Athens Stock Exchange Regulation.

Payment of the dividend commenced on Tuesday, July 8th, 2025 and was effected through the credit institution under the corporate name "NATIONAL BANK OF GREECE S.A.", in accordance with the procedure prescribed by the applicable Athens Exchange Regulation.

At the same time, the General Meeting resolved to grant the Board of Directors the necessary authorizations for the proper and timely implementation and execution of the decision regarding the distribution (payment) of the dividend.

Finally, the General Meeting resolved to approve the payment/granting of remuneration out of the profits of the financial year 2024 to the executive and non-executive members of the Board of Directors of the Company, who, through their intensive, systematic and continuous activity, contributed substantially and decisively to enhancing the Group's extroversion, promoting the Company's business purposes and plans, achieving broader recognition, as well as significantly strengthening the turnover and profitability of both the Company and the Group.

5th Item It unanimously approved, further to a roll-call vote of the shareholders, the overall management conducted during the financial year ended 31.12.2024, as well as the discharge of the Company's Statutory Auditors from any liability for compensation with respect to their actions and the overall management of the financial year 2024 (01.01.2024–31.12.2024), as well as for the Annual Financial Statements of the said year.

6th Item It unanimously approved, following the relevant recommendation/proposal of the Audit Committee, the election of the audit firm registered in the Public Register under Article 14 of Law

4449/2017, under the corporate name “FORVIS MAZARS CERTIFIED PUBLIC ACCOUNTANTS BUSINESS ADVISORS”, for the performance of the statutory audit of the annual and interim Financial Statements (corporate and consolidated) for the current financial year 2025 (01.01.2025–31.12.2025). It is noted that the above audit firm will also undertake the issuance of the annual tax certificate and the tax compliance report of the Company for the financial year 2025, pursuant to Article 65A of Law 4174/2013.

At the same time, by the same unanimous decision, the General Meeting authorized the Board of Directors to enter into a definitive agreement with the above audit firm, regarding the amount of its remuneration for the assigned audit of the current financial year and the issuance of the tax certificate, as well as to notify the elected audit firm in writing within five (5) days from the date of its election.

7th Item It approved by majority the remuneration, salaries, compensations and other benefits in general that were paid, in accordance with the applicable Remuneration Policy, to the members of the Board of Directors for the services they rendered to the Company during the financial year ended 31.12.2024 (01.01.2024–31.12.2024).

8th Item It approved by majority the Remuneration Report for the financial year 2024 (01.01.2024–31.12.2024), which was prepared in accordance with the provisions of Article 112 of Law 4548/2018, provides a comprehensive overview of all remuneration paid to the members of the Board of Directors (executive and non-executive), and explains the manner in which the Company’s Remuneration Policy was implemented in the immediately preceding financial year.

It was also noted to the General Meeting that the Company’s Remuneration and Nominations Committee confirmed that the above Report was drafted in full compliance with the provisions of Article 112 of Law 4548/2018 and verified the accuracy, completeness and clarity of its content with regard to remuneration, salaries, compensations and benefits paid during the financial year 2024.

9th Item It approved, by majority, the remuneration, salaries, compensation and other benefits in general to be paid to the members of the Board of Directors during the current financial year 2025 (01.01.2025 – 31.12.2025), which are aligned with and in compliance with the provisions of the Company’s current Remuneration Policy. By the same majority decision, it also granted the relevant authorization for the advance payment of such remuneration to the aforementioned persons for the period until the next Annual General Meeting, in accordance with the provisions of article 109 of Law 4548/2018, as in force.

10th Item It unanimously approved the granting of authorization, pursuant to the provisions of Article 98 par. 1 of Law 4548/2018 as in force, to the members of the Board of Directors and the Company’s Directors to participate in the Boards of Directors or in the management of other companies of the Group (existing and/or future) that pursue similar, related or associated purposes, and to carry out acts falling within the Company’s purposes.

11th Item It was decided by majority to grant the Board of Directors the authorization to increase the Company’s share capital, in accordance with the provisions and the authority granted under article 24 of Law 4548/2018, in whole or in part and subject to the quantitative limitations provided in the said regulatory framework, for the purpose of a potential necessary strengthening of the Company’s capital structure and organization, in particular both within the context of any future participation in investment and/or subsidized programs, and within the context of implementing stock option plans for the Company's executives and personnel, for the next five (5) years.

12th Item In accordance with the provisions of Article 9 par. 5 of Law 4706/2020, the Report dated 08.04.2025 of the Independent Non-Executive Members of the Company's Board of Directors for the financial year 2024 (01.01.2024–31.12.2024) was submitted to the body of shareholders and read out.

2. Significant Implementations

2.1 Norse Forvaltning AS, one of the leading investment management companies in Norway and a member of the Norse Group, selected the Centevo Suite solution of Profile Centevo, a subsidiary of the Profile Group, to strengthen its fund management services. The integrated Centevo Suite solution significantly contributes to investment management, the analysis of tax reporting, and provides digital client services for automatic onboarding and online fund trading for Norse Forvaltning AS.

2.2 Valletta Credit Finance Corporation, a leading payment card issuer in Malta, implemented the Finuevo Core solution to automate the processes of bank transfer payments and manage back-office operations, integrating new technological capabilities. This solution enables Valletta Credit Finance Corporation to expand the range of services offered to its clients, providing payment and transfer capabilities.

2.3 Furthermore, **Kommuninvest**, one of the leading financial institutions in Sweden, has chosen Profile's pioneering banking solution, Finuevo Core, with the aim of modernizing and upgrading its operations. The new solution streamlines the Organization's lending and payment processes, ensuring regulatory compliance and enabling seamless integration with Kommuninvest's existing systems.

2.4 In addition, the Profile Group implemented the flagship Axia Suite solution at **GK Capital**, a subsidiary of the GraceKennedy Group in the Caribbean, for the management and automation of Investment Management operations. The implementation of the solution was primarily driven by the digital transformation of all multi-asset investment functions and services. The solution covered the key operational areas of portfolio management, business operations, compliance, risk management, and client relationship management.

3. Completing and launching new solutions

3.1 Profile Group has introduced a new, pioneering AI-driven solution to support compliance with the new European Regulation on Digital Operational Resilience for the Financial Sector (DORA). The solution has been designed to assist banks and financial institutions in meeting the requirements of the new Regulation and aims to strengthen the security and resilience of their IT systems against digital disruptions. It leverages advanced Artificial Intelligence algorithms to analyze organizations' existing contracts, identify deviations, and provide targeted recommendations for the necessary adjustments, thereby ensuring full compliance with the new regulatory framework.

3.2 In addition, Profile Group introduced the Digital Investment Hub (DI.hub) solution for integrated Digital Banking and Investment services. This advanced functional module enables the integration of banking and investment operations into a single digital solution, offering individual and corporate clients a unified, secure, and highly efficient digital experience. The solution is designed to seamlessly integrate with existing digital banking services and connect with any other investment system of a financial institution. It is fully compatible with Profile's Axia Suite, making it ideal for institutions seeking to enhance their wealth and investment management capabilities without the need to overhaul their existing infrastructure.

4. Significant International Distinctions

The Profile Group received significant distinctions during the first (H1) half of the financial year 2025 from analysts and major industry bodies, concerning the specialization of its products and their functionality.

The most important awards during the first (H1) half of the financial year 2025 include:

- 2025 Gartner® Market Guide for Core Banking Systems in Europe report
- 2025 Gartner® Market Guide for Core Banking Systems in MEA report
- Magic Quadrant Retail Core Banking Systems Europe
- IBS Market Reports (Core Banking, Digital Banking, Wealth Management and Private Banking, Treasury and Capital Markets, Risk Management)
- IBSi Sales League Table (SLT) 2025 | Investment & Fund Management
- WealthTech100 report | Most Innovative Companies 2025
- AI & Data Awards 2025 | Best Generative AI Solution
- AI & Data Awards 2025 | Best Natural Language Processing Solution

5. Event Organization and Participation

The Profile Group participated in major financial industry events, promoting digital transformation through innovative solutions, both domestically and internationally.

Specifically, the Group participated as a Sponsor in the **"12th Banking Forum & FinTech EXPO 2025"** held in Nicosia, Cyprus. At the conference, hosted under the theme "Beyond Banking: The Evolution of Finance," the Profile Group presented its full portfolio of Banking and Investment Management software solutions, including its new pioneering artificial intelligence solution**, AI.Adaptive**, along with the recent introduction of the innovative **Document Intelligence** solution, which transforms document processing for organizations worldwide.

Subsequently, the Group participated as a Sponsor at the **8th InsurTech Conference 2025**, held on January 29th in Athens. During the conference, a Group executive took part in the panel discussion *"Shaping the Future of Insurance: Smart Products, Sustainability, and Strategic Partnerships,"* presenting on the topic *"From Claims to Customer Service: AI Transformation in Insurance."* The presentation successfully showcased to the audience the ways in which Artificial Intelligence (AI) is revolutionizing the insurance sector, highlighting cutting-edge AI-driven innovations and applications.

In addition, Profile Centevo, a subsidiary of the Profile Group, participated as a sponsor in "**Fondmarknadsdagen 2025**," held on January 30th in Stockholm, Sweden. This annual event brings together investment industry executives and renowned speakers, offering the opportunity for exchange of views and networking with executives from banks, as well as fund, pension, and capital market firms.

The Group then participated in the "**15th Top Level Meeting**" held on February 11th at a central hotel in Athens. This event constitutes the annual institutional meeting of political leadership, government and institutional officials directly responsible for the planning, tendering, implementation and productive operation of ICT projects, under the theme: "Digital Projects of the RRF: From Assignment to Productive Operation." Group executives exchanged views with key government and institutional representatives on a series of parameters affecting ICT project implementation.

Furthermore, the Group participated in "**Fondsdagen 2025**," held on March 27th in Oslo, Norway, a traditional annual conference at which the company presented the upgraded solutions of the **Centevo Suite**, covering a wide range of Asset Management, Fund Management, Portfolio Management, Pension Funds and Family Offices needs, enabling businesses to grow efficiently in a structured and automated manner.

Subsequently, Profile Centevo took part in "**Baltic FinTech Days 2025**," held on April 2–3 in Vilnius, Lithuania. The event examined the rise of cognitive finance through AI-based wealth management. Company executives had the opportunity to gain insights into new trends and exchange views on the future of the sector with executives from the local and international markets.

The Profile Group was a key supporter of the "**10th Delphi Economic Forum,**" held in Delphi between April 9th and 12th. During the conference, Group executives exchanged views on the latest developments and market trends in the banking sector, while also engaging in discussions with government representatives on the ways digital transformation is reshaping the landscape of the Greek public sector.

In addition, the Group participated in "**TSAM London**," held on April 13th in London, United Kingdom. This event is the focal point of Wealth Management, representing the largest gathering of industry executives from across the UK. Profile Group executives were updated on trends and developments in the sector, while also having the opportunity to converse and exchange views with international industry executives.

Profile Centevo also participated in "**Di Bank 2025**," held on May 6–7 in Stockholm, Sweden. This premier industry event was held for the 16th consecutive year and brought together decision-makers from across the banking sector. Company executives presented Group's rich portfolio of solutions, which cover a wide range of financial institution needs and can be adapted even to their most complex and demanding requirements.

Moreover, Profile Centevo executives attended the "**Nordic FinTech Summit 2025**," held on May 15th in Helsinki, Finland, where they had the opportunity to interact with executives from leading financial institutions, fintech companies and regulatory authorities, to discuss the most pressing topics and share practical experiences in the rapidly evolving financial sector.

Furthermore, the Group participated in the “**Athens AI Summit 2025**,” held on June 5th in Athens. The conference, entitled “Artificial Intelligence: The Next Day of ICT,” brought together representatives from the public and private sectors, academia and research centers. Profile Group executives had the opportunity to exchange views with prominent industry leaders regarding the adoption and application of AI technologies in Greece and internationally.

Subsequently, the Group participated in the “**3rd Private Wealth Management Conference 2025,**” held on June 5th in Athens under the auspices of the Hellenic CFA Society. Group executives exchanged views with the financial and investment community, aiming at a holistic approach to issues in combination with the factors shaping investor decisions.

In addition, the Group participated in the “**9th Payments 360° Conference 2025**,” held on June 11th at the Athens Concert Hall. This event is the central meeting point of the digital payments community. Profile Group executives were informed about the latest developments reshaping the landscape of real-time transactions in a new era of flexibility and cybersecurity.

The first half (H1’) of the year concluded with sponsorship of the “**Wealth Transformation Summit**,” held in London, United Kingdom. A Profile Group executive participated in the panel titled “Gen AI in Action: Integrating for Efficiency and Insight in Wealth Management,” presenting the ways in which GenAI is revolutionizing the Wealth Management sector, exploring innovations using artificial intelligence that are fully transforming the landscape of banking and wealth management. The executive also joined a roundtable discussion titled “From Challenger Banks to Super Apps – Who is Leading Digital Banking?” sharing views on how digital innovation is reshaping Wealth Management and the strategic role banks are called upon to play in order to meet evolving customer expectations.

6. Sale of Treasury Shares

Pursuant to the decision of the Company’s Board of Directors dated 26.05.2025 regarding the suspension of the share buyback program, as approved by the Annual Ordinary General Meeting of shareholders on 31.05.2024, the Company proceeded with the disposal, through private placement, of 350,000 treasury shares, corresponding to 1.4143% of its paid-up share capital, at a sale price of €5.80 per share and a total value of €2,030,000. The treasury shares sold had been acquired pursuant to the resolution of the General Meeting of shareholders dated 31.05.2024. Through this disposal, the free float was enhanced with allocation to high-quality portfolios, a target that constitutes one of the Company’s key objectives in the context of strengthening both the healthy dispersion and the tradability of its shares.

7. Share capital increase of the subsidiary company under the corporate name “PROFILE TECHNOLOGIES SINGLE-MEMBER SOCIÉTÉ ANONYME COMMERCIAL AND INDUSTRIAL INFORMATICS COMPANY”

By virtue of the resolution of the Extraordinary General Meeting of the subsidiary’s shareholders dated 31.03.2025, the share capital was increased by the amount of €1,036,642 through the issuance of

1,036,642 new common registered shares, with a nominal value of one euro (€1.00) each and an issue price of one euro (€1.00) per share.

Thus, the total share capital of the said subsidiary (in which the Group systematically invests, as it serves as the main Research and Development Center for new technologies) amounts to €3,180,677 and is divided into 3,180,677 common registered shares, with a nominal value of one (€1.00) each.

The share capital increase was carried out in order to cover the Company’s private participation, following the provisional approval of its inclusion in the Program *“Development of Digital Products and Services”*, Action 16706 *“Digital Transformation of Small and Medium-Sized Enterprises”* of the National Recovery and Resilience Plan *Greece 2.0*, managed by Information Society S.A.

8. Corporate Social Responsibility (CSR) Actions

The Profile Group, with continuous and selfless social contribution, actively supported, within the framework of its Corporate Social Responsibility (CSR) program, **The Smile of the Child**, through two (2) monetary donations, strengthening the valuable work of the Organization for the protection and well-being of children in Greece. The donations were made with the aim of covering operational needs and ensuring the continuation of child support programs.

SECTION C΄

Anticipated course and evolution of the Second (H2) Half of the Financial Year 2025

The global and domestic economy continue to be affected by strong geopolitical and economic disruption resulting from the ongoing armed conflicts (Russia–Ukraine, heightened turmoil in the wider Middle East region). The intense inflationary pressures further exacerbate concerns regarding the course of the global economy, which, after the significant recession of the last decade, had begun to show signs of returning to growth rates.

The Group systematically strengthens its presence and activities in international markets, aiming to provide comprehensive coverage and service to the needs of the banking and investment sector, in which it holds significant expertise. This is achieved either through the Group’s existing products and solutions, through acquisitions of entities in markets where the Group has not previously been present, or of entities offering product solutions that can be combined in a complementary way with the Group’s existing offerings. In addition, the Group continuously invests efficiently in the operations of its offices abroad, with the objective of achieving deeper penetration in the wider geographic region through local service and partnerships. The overall strategy aims, on the one hand, at consolidating the Group’s presence in these high-potential and high-interest markets and, on the other, at promoting its specialized products into new markets.

It is particularly important that these efforts are recognized by international media through the granting of business excellence awards relating to the development of new solutions.

In addition, the Group has substantially and qualitatively strengthened the staffing and structures of its companies' departments that monitor public IT project tenders, coordinate and implement participation proposals, and subsequently execute the projects undertaken by the Group.

Nevertheless, it should not be overlooked that, especially in view of the Group's strong export orientation, the prospects, results and trajectory of both the Group and the Company are in direct and necessary correlation with the situation and prevailing conditions, particularly in the global market and economy.

For the second (H2) half of the current financial year 2025, the strategy of the Company and the wider Group will continue to focus on further enhancing extroversion and maintaining growth in new markets, as well as on increased participation in the undertaking and execution of domestic IT projects, mainly in the wider public but also in the private sector, primarily through:

(a) further strengthening of its activity abroad, maintaining and consolidating its presence through offices and subsidiaries, as well as additional representation partnerships in Greece, France, Cyprus, the United Kingdom, the United Arab Emirates, Singapore and Scandinavia,

(b) the recruitment of new, specialized and adequately trained personnel,

(c) the development and launch of new functions and innovative products in the domestic and international market,

(d) of the restriction, to the extent possible, of expenses, which restriction is already being implemented through the reorganization of corporate functions and individual departments, with the aim of optimally leveraging all relevant opportunities offered worldwide in the field of information technology,

(e) the targeted pursuit of new projects, particularly complex IT projects, both abroad and in the domestic market, in both the private and public sector.

The flexibility of the internal structure and organization that the Group has established over the past years enables it to adapt more rapidly and effectively to evolving market conditions, in order to capitalize efficiently on any substantial growth opportunities that arise and to offset the external recessionary environment created by the aforementioned conditions and factors.

Furthermore, the investments of previous years in maintaining competitive advantage and expanding the Group's activities into high value-added sectors are expected to positively impact profit margins and the Group's financial figures.

The Group, and particularly the Company's Management, is expected to maintain a growth-oriented approach with respect to the introduction of new solutions under development, based on cutting-edge technologies (Finuevo Digital, Finuevo Core, Finuevo Suite, Axia, Acumen.plus, RiskAvert, AI.Adaptive, RegiStar). In particular, they are focused on the creation of new, innovative technologies and integrated, high-quality solutions differentiated from existing competition, with the aim of improving and continuously broadening the range of products offered, with emphasis on their competitiveness, in combination with the continuous, methodical and systematic monitoring of market trends and needs, utilizing modern production and development methods in line with international standards.

For the second (H2) half of 2025, the Group aims to maintain a double-digit revenue growth rate, with a corresponding double-digit increase also expected in EBITDA. In addition, the continuation of the positive trajectory of cash flows at the levels of the first half is anticipated, a factor that strengthens steady progress toward achieving the strategy for the next four years, as has already been communicated.

SECTION D´

Main risks and uncertainties

The Company and the Group operate, as is known, in a highly competitive and particularly demanding international environment, which is changing swiftly and rapidly. During the last years, the Company and the Group, systematically and with a specific development plan, try to strengthen their extroversion with steady and safe steps, not unilaterally, but in the geographical areas that are of strategic interest, with emphasis on cutting-edge technologies and continuous technological upgrade of the products and solutions they provide, while at the same time developing new activities and promoting their entry into new markets, in order to further strengthen their competitiveness. At the same time, they monitor the developments also in the domestic market.

The Company's specialized know-how, its many years of experience and presence in the field, its organization and the intense activity of all its executives, its wide renown in combination with the study, development and marketing of new products, but also the continuous improvement and upgrading of the existing ones, with emphasis on the quality and the ability of immediate satisfaction of demand but also of the changing needs of the final customers, as well as the creation of strong infrastructures and the infiltration of new markets, help the Company and the Group remain competitive, notwithstanding the inherent problems facing the sector, which problems have intensified especially during the financial crisis.

The Group's controlled financial exposure, together with and its significant qualitative and product diversification, combined with the continuous development and upgrade of its products, as well as the Group's expansion of the Group into new, more geographically dispersed diversified markets, constitute the main assets it possesses in order to for minimizing the adverse effects of the ongoing energy crisis resulting arising from the prevailing liquidity climate of uncertainty in the international environment, also due to geopolitical and financial instability (inflationary pressures, interest rate increases, etc.). In any case, the Management of the Group closely and systematically monitors and evaluates the evolution of the above phenomena and their impact on the Group's financial results in general, given that their development, at least until the end of 2025, cannot be predicted with certainty and no safe conclusion can be drawn. Therefore, depending on the intensity and duration of these phenomena, there is a possibility that part of the Group’s broad customer base may be led to suspend and/or postpone investment projects and defer modernization programs.

The usual financial and other risks to which the Group is exposed, and which risks it may also face during the second (H2) half of the financial year 2025, are as follows:

1. Risk of reduction in demand due to the general recession

Although this specific risk is limited due to the special software categories developed and marketed by the Group, nevertheless, to avoid the reduction in demand due to the greater financial situation prevailing in the Greek market but also due to the global recessionary environment stemming from high inflation, rising flow of interest rates and geopolitical and energy crisis, the Group develops a large and wide range of products in different categories, addressing the international market in order to offset possible losses in specific market segments. The development and evolution of software products is based on the uninterrupted everyday monitoring and research of the market and new technologies, so that on entering new markets it may balance possible losses.

However, in view of the negative developments and consequences arising from the prevailing geopolitical instability due to the armed conflicts (Russia–Ukraine and the recent developments in the wider Middle East region), which have particularly adverse effects on the global supply chain, financial stability and economic activity, and have led to soaring prices of energy, raw materials, transportation and consumer goods in general, this risk is currently considered to be real and quite significant. For this reason, special emphasis is placed on the further strengthening of the Company’s extroversion and on the expansion of the Group’s international presence, as the geographical diversification of the Group’s activities constitutes a substantial counterbalancing factor against the emerging recessionary environment.

2. Risk of increased competition from new entrant companies

This specific risk is always existent and calculable in the field within which the Group operates, particularly when considering the fact that the barriers to entry are not so strong in this sector, since the majority of the technical terms used for the implementation and completion of information systems and the customization of software products are widely spread, a fact which allows foreign companies to penetrate the market with relative ease, exploiting in particular the comparative advantages they possess, mainly at the level of size.

The Company, having now established its strong outward-looking orientation, addresses this specific risk with emphasis on the design and development of high-quality, modular products, on the systematic and targeted improvement, on the upgrading and adaptability of the products it already markets, on the creation of lasting and trust-based relationships with its client base, and on the further expansion of its activities abroad. This specific risk remains constant over time and in this sense is addressed by the Management of the Company and the Group, always placing particular emphasis on the field of its qualitative and product differentiation, always taking into account the existing competition and in general on the provision to customers of high-level products and services, with emphasis on innovation, also exploiting new technological capabilities (artificial intelligence, machine learning, etc.), while at the same time, through the systematic strengthening of extroversion, it upgrades its role and presence in the international market, a fact which makes it more resilient in dealing with this specific risk. In addition, the constant increase in the global market size partially abates the effects of competition, so that the activity that takes place outside Greece, which constitutes a strategic orientation for the Company in recent years, compensates for the inevitable losses in the Greek market.

3. Risk of technological developments

Technological developments greatly affect the competitiveness of companies operating in the information technology sector. Companies active in this sector must remain constantly informed of potential variations and developments in existing technology, particularly in today's environment, where artificial intelligence (AI) has made a particularly strong impact, gaining an ever-increasing market share, while at the same time raising a multitude of regulatory and substantive challenges.

In any case, the Company monitors technological developments in general and in particular those in the field of artificial intelligence, leveraging the opportunities it offers and making the necessary investments to ensure a consistently high technological level.

Based on the above, and in order to reduce as much as possible the risk of technological developments while at the same time taking advantage of the opportunities presented, particularly through AI tools, the Group:

- ✓ develops products on highly efficient and internationally recognized platforms,
- ✓ proceeds with continuous education, training and upskilling of its personnel in technological matters, in cooperation with internationally recognized organizations specialized in high-tech sectors,
- ✓ offers innovative applications tailored to the complex needs and demands of the market,
- ✓ cooperates with the most specialized consultants in order to stay ahead of developments and fully exploit emerging opportunities,
- ✓ receives continuous updates on new applications of existing technologies as well as artificial intelligence, using modern technological achievements in the best possible way.

For the above reasons, this specific risk is assessed as real but, in any case, fully manageable at the present time.

4. Credit Risk

The Management of the Company and the Group, on the basis of its internal operating principles, ensures that the sale of goods and services takes place to customers of high creditworthiness and capacity. Due to the expansion of the Company's and the Group's activities abroad, this risk is currently considered to be present with regard to customers originating from other countries, including different geographic regions and continents (in particular from countries in Africa, Asia, and South America), for whom it is not always easy to effectively assess their creditworthiness, solvency, and reliability. For this reason, the Company and the Group continuously develop and evolve internal operating mechanisms (with regard to the processes of negotiations, contracts, and project management), in order to more effectively address this specific risk. Within this framework and the evaluation methods available to the Group, it has not faced, to date, any significant doubtful debts for which adequate provisions have not been formed. Therefore, this risk, although present given the broader negative and uncertain economic climate, is assessed at the time of preparation of this report as controlled and manageable. However, should there be a deterioration in the prevailing conditions of economic activity development in the coming months, particularly in the Greek market, this risk may affect the results of the Company and the Group in general. An analysis of trade receivables is presented in Note 14**Error! Reference source not found.** of the financial statements.

5. Liquidity Risk

Management places particular importance on handling this specific risk, on monitoring through monthly and quarterly forecasting, on the continuous monitoring of cash flows (inflows and outflows), and on the ongoing evaluation and reassessment of the strategy associated with its effective management.

Within the above framework and on the basis of the existing data, this risk is assessed as fully controllable and manageable. The deterioration, however, of the economic conditions of the global market and the reversal of the forecasts for the expected economic growth, in combination with the prevailing conditions of uncertainty and insecurity, may affect, albeit in a controlled manner, the liquidity of the Company and the Group.

In notes 20, 21, 22 and 23 of the financial statements, a table is presented with the Group's loans and other liabilities.

6. Exchange rate risk

The Group operates at an international level and is therefore exposed to foreign exchange risk arising mainly from the US dollar and the British pound. This risk arises primarily from commercial transactions in foreign currency, as well as from net investments in foreign economic entities. The Company's Management continuously monitors the foreign exchange risks that may arise and evaluates the potential need to take relevant measures; however, at the present time, the uncertainty prevailing in the global financial environment and the fluctuation of exchange rates render this risk existent and capable of affecting the Group's results and performance during the second half of the current financial year.

7. Interest rate Risk

The interest rate risk for the Group is considered at the present time to be manageable, given that the Group has limited and, in any case, controlled exposure to bank borrowing. It is the Group's policy to maintain the level of total borrowing at a variable interest rate and to intervene correctively whenever required, while at the same time avoiding, to the extent permitted by overall business activity, exposure to further borrowing.

The Group's limited exposure to loan capital constitutes the essential hedge against interest rate risk. It is noted, however, that the Group's cash and cash equivalents more than cover the entirety of bank borrowing.

8. Risks from climate change

The term "climate change" refers to the alteration of the global climate resulting from human activities and caused primarily by the increase in the concentration of greenhouse gases in the atmosphere.

The Company, recognizing both the risks associated with the phenomenon of climate change and its obligations regarding the need for continuous improvement of its environmental performance, follows a course of sustainable development and conducts its activities in a manner that ensures, to the maximum extent possible, the protection of the environment.

To address the risks arising from climate change, the Company promotes and implements a policy focused on the following pillars:

- ✓ drafting of an emergency plan for the management and response to extreme natural phenomena at the Group's facilities,
- ✓ assessment of the environmental impacts of the Company's activities, recording and evaluation of potential risks, adoption of necessary preventive measures, and carrying out regular inspections to confirm implementation and assess the effectiveness of the measures,
- ✓ replacement of energy-intensive equipment with new equipment of lower energy requirements,
- ✓ continuous monitoring of energy consumption and adoption of measures for its further reduction,
- ✓ raising awareness- and informing the Company's employees on energy-saving matters,
- ✓ continuous training and awareness of staff in each area of activity, adapted to the duties and needs of each employee, in order to promote an environmentally responsible culture,
- ✓ motivating the Company's partners on environmental protection issues and strengthening their environmental awareness.

9. Risks arising from the current developments in Ukraine and the wider Middle East region

Given that the Group has no presence in Russia, Ukraine and Israel through a subsidiary company, there does not appear to be any direct risk either at the level of production operations or to the safety of the Group's employees. In addition, there does not appear to be any direct impact on the Group's turnover, given that there are no significant projects under implementation in the countries involved in the conflict, with the exception of the wider Middle East region.

Nevertheless, the strong outward orientation of the Group, the negative effects of the ongoing military conflict on global economic activity, the continuous price increases and delays in the supply chain, the intense inflationary pressures that have become entrenched over the past years, the foreign exchange fluctuations, the slowdown of economic growth on a global scale, as well as the inability at the present time to make reliable forecasts and assessments regarding the intensity, duration and manner of overall resolution of the crisis, render this risk capable of affecting the Group's activity and performance in general. For this reason, Management monitors on a continuous and systematic basis the rapidly changing developments, in order to ensure the uninterrupted operation of both the Company and the Group.

10. Risks from the energy crisis

The persistence of the energy crisis (which particularly affects the countries of Southern Europe) may lead to a further increase in the Group's operating expenses and reduce demand for the Group's products and services, depending on the duration and intensity of the phenomenon. In any case, the Management of the Group closely and on a daily basis monitors developments, while also assessing and taking the measures deemed appropriate.

11. Risk concerning the security of personal data

Commercial entities in general, and in particular those operating with a broad client base by providing products and services to large organizations, face risks concerning the security of their systems and infrastructures, which risks may affect the integrity and security of any form of information they manage, such as personal data of customers, partners or employees and confidential corporate information. Consequently, this risk is always characterized as existent. The Group collects, stores and uses data in the ordinary course of its business and protects it in accordance with data protection legislation. In order to mitigate the related risks, the Group develops and continuously evolves all necessary policies and procedures, always in connection with and in application of the applicable legislative and regulatory framework, supervises their implementation, designs new security systems and infrastructures, and evaluates their effectiveness and compliance with the regulatory framework for the protection of personal data.

12. Risk of Legal & Regulatory Compliance

The Company, in view also of the strong outward orientation that it systematically promotes and has developed in order to offset reduced demand in the domestic market, it operates in countries with diverse legal and regulatory frameworks, which are subject to frequent changes. As a natural result of this activity, the Company is exposed to the risk of non-compliance with the applicable legal and regulatory framework at the business, labor, social, and product level.

In the event of a breach of the applicable regulations, the competent authorities may impose administrative fines or sanctions, as well as revoke or refuse to renew licenses and approvals. In order to avoid risks and penalties from the non-compliance or deficient compliance with the laws and regulations in force at any given time, the Company's Management, in cooperation with the head of the Regulatory Compliance Unit, ensures the timely and regular briefing of the responsible persons/executives regarding the obligations arising from the implementation of the legislation and the importance of their faithful and timely observance. Furthermore, the regulatory compliance officer carries out relevant checks to ascertain the fulfillment of the related obligations.

13. Macroeconomic Environment

The Company's activity isas expected, affected by the fluctuations of macroeconomic factors both of the domestic and the international market, which may significantly impact the Company's financial results. In particular, global developments such as the increase of tariffs, imposed charges and duties on imported products and the consequent rise in prices, all types of monetary and fiscal policies, as well as, in general, any kind of macroeconomic factor (such as inflation, GDP, etc.) in the international environment may exert macroeconomic pressures on all parties transacting with the Company, thereby indirectly affecting its results. In any case, the Company's Management systematically and closely monitors this risk in order to be in position to take the necessary measures to address the crises that may arise from time to time.

SECTION E΄

Significant transactions with related parties

The Company and the Group purchase products and services and provide services, in the ordinary course of business, to companies that are related parties. During the reporting period (first half of the current fiscal year), transactions with related parties, within the meaning of IAS 24, were carried out under normal market conditions.

In particular, this Section includes:

(a) the transactions between the Company and its related parties which materially affected the financial position or performance of the Company during the first half (H1) of fiscal year 2025 (01.01.2025–30.06.2025), and

(b) any changes in transactions between the Company and its related parties as described in the latest Annual Report, which could have a material impact on the financial position or performance of the Company during the first half (H1) of fiscal year 2025 (01.01.2025–30.06.2025).

The Group's transactions with the related parties are listed below:

Interim Financial Statements for the period January 1, to June 30, 2025 (Amounts in Euros)

Intercompany transactions	Sales		Purchases	
Amounts in €	**1/1/2025-30/6/2025**	**1/1/2024-30/6/2024**	**1/1/2025-30/6/2025**	**1/1/2024-30/6/2024**
GLOBAL SOFT S.A	64,754	63,621	-	-
PROFILE SYSTEMS & SOFTWARE (CYPRUS) LTD	175,790	734,669	-	-
PROFILE SOFTWARE (UK) Ltd	418,573	370,284	-	-
PROFILE DIGITAL SERVICES S.A.	5,520	5,520	-	-
PROFILE TECHNOLOGIES SINGLE MEMBER S.A	120,854	93,060	675,908	347,076
LOGIN S.A.	192,157	190,757	12,870	76,407
CENTEVO AB	94,269	116,387	-	-
Total	**1,071,917**	**1,574,298**	**688,778**	**423,483**

The balances of receivables and liabilities of the Company with related parties at the end of the first half (H1) of fiscal year 2025 are analyzed as follows:

Intercompany balances	Receivables		Payables	
Amounts in €	**30/6/2025**	**31/12/2024**	**30/6/2025**	**31/12/2024**
GLOBAL SOFT S.A	22,395	18,049	146,320	146,320
PROFILE SYSTEMS & SOFTWARE (CYPRUS) LTD	1,612,336	253,544	-	42,792
COMPUTER INTERNATIONAL FRANCHISE LLC	172,519	172,519	-	-
PROFILE SOFTWARE (UK) Ltd	375,967	1,071,560	-	183
PROFILE DIGITAL SERVICES S.A.	-	-	397,000	403,600
PROFILE TECHNOLOGIES SINGLE MEMBER S.A	525,196	336,151	675,908	2,440
LOGIN S.A.	39,023	99,453	5,715	20,000
CENTEVO AB	414,521	693,245	-	-
Total	**3,161,957**	**2,644,520**	**1,224,943**	**615,335**

The balance of the bond loan of the Parent company to its 100% subsidiary under the name “PROFILE TECHNOLOGIES MON. AEBEP” amounted on 30/06/2025 to €6,400,000 (31/12/2024: €6,400,000).

By the minutes of 29/04/2025 of the Board of Directors of the Société Anonyme under the name “PROFILE TECHNOLOGIES SINGLE-MEMBER SOCIÉTÉ ANONYME COMMERCIAL AND INDUSTRIAL INFORMATION TECHNOLOGY COMPANY,” the full payment of the share capital increase of €1,036,642 was certified, as decided by the Extraordinary General Meeting of 31/03/2025. The share capital increase was carried out in order to cover the Company’s private participation, following the provisional approval of its inclusion in the Program *“Development of Digital Products and Services”*, Action 16706 *“Digital Transformation of Small and Medium-Sized Enterprises”* of the National Recovery and Resilience Plan *Greece 2.0*, managed by Information Society S.A. The Parent Company, as the sole shareholder of the subsidiary “PROFILE TECHNOLOGIES SINGLE-MEMBER SOCIÉTÉ ANONYME COMMERCIAL AND INDUSTRIAL INFORMATION TECHNOLOGY COMPANY,” participated and paid the corresponding consideration for the share capital increase of the subsidiary.

Transactions with related natural persons, as defined by International Accounting Standard (IAS) 24, for the first half (H1) of 2025 are as follows:

Interim Financial Statements for the period January 1, to June 30, 2025 (Amounts in Euros)

For the first half (H1) of 2025:	Group	Company
Remuneration of Directors and members of Management	995,343	713,288

It is further noted that:

- There are no transactions with other related parties of the Company within the meaning of International Accounting Standard (IAS) 24, other than those referred to above.
- No loans or credit facilities of any kind have been granted to members of the Board of Directors or to other senior executives of the Company and their families.
- The amounts referred to in the above Table relate to fees for the personal services/work provided to the Company, attendance fees, and transactions of the members of the Company’s Management and senior executives, as well as any stock option rights during the current period.
- These transactions do not contain any exceptional or individualized feature that would necessitate further analysis by related party.
- Apart from the aforementioned remuneration, there are no other transactions between the Company and senior executives and members of the Board of Directors.
- There is no transaction carried out outside and beyond the usual market terms.
- There is no transaction whose value exceeds 10% of the value of the Company’s assets, as presented in its latest published financial statements.
- There is no transaction that is assessed as significant, pursuant to Circular No. 45/2011 of the Hellenic Capital Market Commission.

SECTION F΄

Explanatory Report of the Board of Directors

This Section is presented in addition to the minimum content required under Article 5 of Law 3556/2007, for the purpose of providing fuller and more adequate information to shareholders and the investing public, and constitutes an integral and indivisible part of this Report of the Board of Directors.

Share Capital – Equity Shares

1. Structure of the Company's share capital

The Company is listed on the regulated market of the Athens Exchange and its shares are traded in their entirety on its Main Market. The Company’s shares are dematerialized, common, registered with voting rights, freely tradable and transferable.

Pursuant to the decision of the Company’s Board of Directors dated 06.12.2023, and in the context of the annual implementation of the Share Allocation Program to selected executives of the Company and its affiliated companies, as approved by the 1st Repeat Annual General Meeting of shareholders held on 25 May 2018, the share capital was increased by the amount of forty-seven thousand nine hundred eighty-nine euros and seventy-three cents (€47,989.73), through the issuance of two hundred eight thousand six hundred fifty-one (208,651) new common registered shares, each with a nominal value of twenty-three eurocents (€0.23) and an issue price of eighty-five eurocents (€0.85) per share. The difference between the issue price of the new shares and their nominal value, amounting to €129,363.62, was credited to a special reserve account “Share premium”.

Pursuant to the decision of the Company’s Board of Directors dated 04.12.2024 and within the framework of the annual implementation of the Share Allocation Program to selected executives of the Company and its affiliated companies, as approved by the 1st Reiterative Annual Ordinary General Meeting of shareholders of 25 May 2018, the share capital was increased by the amount of thirty-six thousand six hundred eighty-two euros and twenty-four cents (€36,682.24) through the issuance of one hundred fifty-nine thousand four hundred eighty-eight (159,488) new common registered shares with a nominal value of twenty-three euro cents (€0.23) each and a disposal price of eighty-five euro cents (€0.85) per share, with the difference between the disposal price of the aforementioned new shares and their nominal value, amounting to €98,822.56, being credited to a special reserve account “Share premium”.

As a result, the Company’s share capital currently amounts to five million six hundred ninety-one thousand five hundred sixty-four euros and eighty-two eurocents (€5,691,564.82) and is divided into twenty-four million seven hundred forty-five thousand nine hundred thirty-four (24,745,934) common registered shares, each with a nominal value of twenty-three eurocents (€0.23).

Each share carries all rights and obligations defined by law and the Company’s Articles of Association. Ownership of a share automatically entails full and unconditional acceptance of the Company’s Articles of Association and of the resolutions adopted in accordance with law and the Articles of Association by the competent corporate bodies. Each share grants one (1) voting right, subject to the provisions of Article 50 of Law 4548/2018 regarding treasury shares.

As at the date of approval of this Report, the Company holds 193,574 treasury shares, with an average acquisition cost of €7.2051 per share, representing approximately 0.7822% of its share capital and corresponding voting rights.

2. Restrictions on the transfer of shares of the Company

The transfer of Company shares is conducted as defined by law and there are no restrictions in its Articles of Association in respect of their transfer, especially since these are intangible shares listed on the regulated market of the Athens Stock Exchange.

3. Significant direct or indirect holdings within the meaning of Law 3556/2007

The information regarding the number of shares and voting rights of the persons holding significant participations have been drawn from the share register maintained by the Company and from the notifications lawfully and pursuant to MAR submitted to the Company by the shareholders.

The Company's significant participations are the following:

- "GLOBALSOFT S.A. FOR THE DEVELOPMENT AND MARKETING OF SOFTWARE AND HARDWARE FOR COMPUTER SYSTEMS", with its registered office in Nea Smyrni, Attica, in which the parent company participates with a participation rate of 97.09%,

- "PROFILE SYSTEMS & SOFTWARE (CYPRUS) LTD", with its registered office in Cyprus, in which the parent company has a 100% stake,
- "COMPUTER INTERNATIONAL FRANCE LTD", based in Nea Smyrni, Attica, in which the parent company participates with a participation rate of 50.18%. It is noted that the said Company has been dissolved and is in liquidation, which (liquidation) has not yet been concluded,
- "PROFILE SOFTWARE (UK) LTD", based in the United Kingdom, in which the Cypriot subsidiary PROFILE SYSTEMS & SOFTWARE (CYPRUS) LTD participates with a 100% stake,
- "PROFILE SOCIÉTÉ ANONYME FOR THE DIGITAL RECORDING, STORAGE AND DISPOSAL OF COURT PROCEEDINGS", with registered office in Nea Smyrni, Attica, in which the parent company (special purpose) participates with a 100% participation percentage,
- "LOGIN S.A.", based in France, in which PROFILE SYSTEMS & SOFTWARE (CYPRUS) LTD holds a 99.92% stake and PROFILE SOFTWARE (UK) LTD holds a stake of 0.08% and
- "PROFILE TECHNOLOGIES SINGLE-MEMBER COMMERCIAL & INDUSTRIAL INFORMATION TECHNOLOGY COMPANY", based in Thessaloniki and in which the parent company participates with a 100% stake,
- "CENTEVO A.B.", with its registered office in Stockholm, Sweden and presence through a permanent facility-branch in Oslo, Norway, in which PROFILE SYSTEMS & SOFTWARE (CYPRUS) LTD holds a 100% stake.

Furthermore, the significant direct or indirect participations in the share capital and the voting rights of the Company pursuant to the provisions of articles 9 to 11 of l. 3556/2007 are the following:

- Charalambos Stasinopoulos: 6,643,472 shares and voting rights (*26.847*%).
- Latover Holdings Limited (100% interest of Mr. Char. Stasinopoulos): 3,543,660 shares and voting rights (*14.32*%)

4. Shares conferring special control rights

There are no shares which grant special control rights.

5. Restrictions on the right to vote

The Company’s Articles of Association do not provide for any restrictions to the right of vote derived from its shares, nor has the Company been notified of such restrictions.

6. Shareholder Agreements of the Company

The Company is not aware of any agreements between shareholders which entail restrictions to the transfer of shares or to the exercise of the rights of vote.

7. Rules for the appointment and replacement of members of the Board of Directors and the amendment of the Articles of Association

In respect of the appointment and replacement of members of the Company’s Board of Directors and of issues related to the amendment of its Articles of Association, no rules subsist today that differ from the provisions of L. 4548/2018, as currently in force.

8. Authority of the Board of Directors for the issuance of new shares or the acquisition of treasury shares

There is no permanent special competence of the Board of Directors or certain members thereof for the issuance of new shares or the purchase of own shares in accordance with Article 49 of Law 4548/2018. The relevant competence and authority to the Board of Directors is always granted by a relevant resolution of the General Meeting of Shareholders of the Company.

Already, the Annual Ordinary General Meeting of the Company's shareholders of 31 May 2024 decided, among other things, the purchase by the Company, in accordance with the provisions of article 49 of Law 4548/2018, within a period of twenty-four (24) months from the date of the said resolution, i.e. no later than 31 May 2026, of up to one million (1,000,000) common registered shares, with a purchase price range of two euros (€2.00) per share (minimum limit) and eight euros (€8.00) per share (maximum limit), while at the same time granting to the Board of Directors the authorization for the proper implementation and execution of the said program within the framework defined above.

During the reporting period (first half of the 2025 financial year), the Company acquired 179,677 treasury common registered shares, at an average acquisition price of €5.3889 per share, which correspond to 0.7260% of its share capital.

At the same time, on 28th of May 2025, the Company proceeded with the disposal, through private placement, of 350,000 treasury shares, at a sale price of €5.80 per share.

9. Important agreements that take effect, are amended or expire in the event of a change in the Company's control, upon a public offer

No important agreement exists whatsoever, entered into by the Company, which takes effect, is amended or expires in the event of a change in the Company's control, following a public offer.

10. Important agreements with members of the BoD or the Company's staff.

Between the Company and the members of the Board of Directors or its staff, there is only one agreement (and in particular between the Company and its Managing Director and President of the BoD), which provides for special compensation, in the events of redundancy or dismissal without substantial reason or termination of office or engagement owing to any public offer.

SECTION G´

Information on labor and environmental issues

(1) As of 30.06.2025, the Group employed 206 permanent full-time employees and the Company employed 121, respectively.

It should be noted that the Company's relations with its personnel are excellent, and no labor issues have arisen, as one of the main priorities of the Company's Management is the preservation and strengthening of industrial peace and the continuous improvement of working conditions, in order to achieve the maximum possible utilization of human resources at a productive level. The Company ensures daily that all necessary and appropriate measures are taken, and the recommended practices are adopted in each case, in order to fully comply with the applicable labor and social security legislation. One of the fundamental principles governing the operation of the Group is the continuous training of personnel and the strengthening of corporate culture at all levels of the Group's operations and activities.

(a) diversification and equal opportunities policy

The Management of the Group does not discriminate on recruitments, salaries and promotions on the basis of sex, tribe, religion, skin color, nationality, religious beliefs, age, family status, sexual preferences, participation in trade unions or any other characteristics whatsoever. The only factors taken into consideration are the training, specialization, experience, efficiency and the individual's abilities in general, while it encourages and advises all employees to respect the diversity in every employee, customer and supplier of the Group and to not tolerate any behavior which is likely to create discriminations of any form.

(b) respect of the rights of employees

The Management of the Group upheld, without deviation, the current labor legislation and respects the relevant provisions and stipulations on child labor, human rights and the possibility of participation of the employees in trade unions.

(c) hygiene and safety at work

The protection of health and safety of the employees constitutes a top priority for the Management of the Group, which monitors and systematically checks all risks that are likely to arise from its activity and takes all necessary preventive measures for the prevention of accidents, while all employees attend training seminars on issues of health and safety at work. The Group's Management also ensures the observance of fire safety rules, the response to emergency events and the training of staff in fire protection, firefighting, use of portable fire extinguishers and the preparation of readiness exercises with the aim to prevent and confront exceptional occurrences.

(d) employee training and development

The business success of both the Group and especially the Company is based on its people. The Company provides a working environment characterized by stability, so that all employees are motivated to be productive and focused on achieving the best result, to take initiatives for the benefit of the corporate interest and to manage their personal development with zeal and integrity. Through the Human Resources Department, the Company's Management distinguishes the skills of employees and places them in positions where they will contribute to the maximum degree and will be able to be distinct.

(2) The Group recognizes the need for continuous improvement of environmental performance based on the principles of sustainable development and in compliance with legislation and international standards aims at a balanced economic development in harmony with the natural environment. Following a path of sustainable development, it carries out its activities in a way that ensures on the one hand the protection of the environment and on the other hand the hygiene and safety of its employees.

The Group seeks to improve the overall behavior of its employees both in terms of environmental pollution prevention and recycling and environmental management and endeavors to establish the concept of ecological sensitivity across the workers' pyramid**.**

(3) Environmental Management

As part of its Corporate Social Responsibility, the Group donates computers and equipment to various primary schools in the Attica Region, with the aim of supporting the educational process and providing students and teachers with the necessary technological tools. Special emphasis is placed on the Special Education Primary School of Kallithea, where this equipment contributes to the education of children with special needs, enhancing their access to modern learning methods. In addition, office furniture is donated for the upgrading of the teaching space and the creation of a more functional and pleasant educational environment.

Furthermore, the Company is an active supporter of the “Think before you print” initiative, including its logo in all of its electronic communications.

SECTION H΄

Significant events after 30 June 2025 and up to the preparation of this Interim Report – Other information

Acquisition of Treasury Shares

From 1 July 2025 to 17 September 2025, the Company acquired 166,371 own common registered shares, at an average acquisition price of €7.4205 per share. As of the date of issuance of the interim financial statements, the Company holds 193,574 treasury shares, with an average acquisition cost of €7.2051 per share, representing approximately 0.7822% of its share capital and corresponding voting rights.

There are no other significant events that occurred after the end of the reporting period, i.e. the first half of the current fiscal year 2025 (01.01.2025–30.06.2025), up to the date of preparation and approval of this Report, which would have a material impact on the financial statements and therefore require special mention and reference herein.

Nea Smyrni, 17 September 2025
The Company’s Board of Directors

Report of Review of Interim Financial Information

To the Board of Directors of "PROFILE SYSTEMS & SOFTWARE S.A."

Introduction

We have reviewed the accompanying separate and consolidated statement of financial position of **"PROFILE SYSTEMS & SOFTWARE S.A."** (the "Company"), as at **30th June 2025** and the related separate and consolidated Statement of comprehensive income, changes in equity and cash flows for the six-month period then ended, and the selected explanatory notes that comprise the interim financial information, which form an integral part of the six-month period financial report by the Law 3556/2007.

Management is responsible for the preparation and fair presentation of this interim condensed financial statement in accordance with the International Financial Reporting Standards as adopted by the European Union and apply for interim financial information (International Accounting Standard "IAS 34"). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Auditing Standards which have been adopted by the Greek Legislation and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information has not been prepared, in all material respects, in accordance with IAS 34.

Report on other legal and regulatory requirements

Our review has not revealed any material inconsistency or misstatement in the statements of the members of the Board of Directors and the information of the six-month Board of Directors Report, as defined in articles 5 and 5a of Law 3556/2007, in relation to the condensed separate and consolidated financial information.

Palaio Faliro, 17/9/2025

The Certified Public Accountant

FORVIS MAZARS Certified Public Accountants
Business Advisors S.A
14, Amfitheas Ave. -175 64 Palaio Faliro
SOEL Reg. No: 154

Konstantinos Makris
SOEL Reg. No: 26771

PROFILE COMMERCIAL AND INDUSTRIAL INFORMATICS SOCIETE ANONYME

INTERIM CONDENSED FINANCIAL STATEMENTS

(CONSOLIDATED AND COMPANY) AS OF 30 JUNE 2025

The Interim Financial Statements of the period 01.01.2025 – 30.06.2025 of the Company and the Group, presented on pages 36 to 75, have been prepared in accordance with International Accounting Standard (IAS 34) on Interim Financial Reporting, were approved by the Board of Directors at its meeting of 17 September 2025 and are signed by:

(a) Charalampos Stasinopoulos, Chairman of the BoD,
(b) Evangelos Angelides, Managing Director
(c) Giannis Litsios, Chief Financial Officer

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

INTERIM STATEMENTS OF FINANCIAL POSITION

Amounts in €	Note	GROUP		COMPANY	
ASSETS		**30/6/2025**	**31/12/2024**	**30/6/2025**	**31/12/2024**
Non-current assets					
Property, plant and equipment	10	4,637,763	4,741,832	4,581,054	4,680,124
Right of use assets	25	782,938	562,960	86,257	105,174
Goodwill	11	2,069,610	2,031,914	-	-
Intangible assets	12	13,752,948	13,765,493	2,873,042	2,779,175
Investments in Related Companies	13	-	-	8,147,702	7,111,060
Deferred tax assets	8	529,989	490,415	340,115	325,119
Other non-current financial assets	-	177,118	175,557	6,408,248	6,408,248
Total		**21,950,366**	**21,768,171**	**22,436,418**	**21,408,900**
Current assets					
Inventories	-	148,477	129,713	141,361	122,597
Trade receivables	14	8,421,083	13,865,004	3,187,729	8,507,969
Other Receivables	15	15,149,198	9,345,311	13,806,220	8,923,313
Prepayments	15	2,210,033	1,267,194	2,203,038	1,259,909
Financial Assets at FVTPL	16	4,952,861	4,501,570	3,396,098	2,899,310
Cash and cash equivalents	17	21,511,857	16,735,111	10,439,933	6,614,000
Total		**52,393,509**	**45,843,903**	**33,174,379**	**28,327,098**
TOTAL ASSETS		**74,343,875**	**67,612,074**	**55,610,797**	**49,735,998**
EQUITY AND LIABILITIES					
Equity					
Share capital	18	5,691,565	5,691,565	5,691,565	5,691,565
Share premium	18	2,929,350	2,929,350	2,929,350	2,929,350
Treasury Shares	19	(161,256)	(900,134)	(160,159)	(899,037)
Reserves	-	17,142,013	15,709,379	17,016,255	15,584,507
Retained earnings	-	12,782,574	12,965,185	1,291,753	1,490,521
Total		**38,384,246**	**36,395,345**	**26,768,764**	**24,796,906**
Non-controlling interest	-	(110,952)	(108,718)	-	-
Total equity		**38,273,294**	**36,286,627**	**26,768,764**	**24,796,906**
LIABILITIES					
Non-current liabilities					
Long Term Borrowings	20	4,484,849	3,550,000	4,484,849	3,550,000
Long term lease liabilities	25	327,912	299,550	54,072	72,468
Deferred tax liabilities	8	294,422	279,830	-	-
Employee benefit obligations	-	605,640	603,844	143,108	144,078
Government grants	21	1,774,970	247,500	-	0
Other non-current liabilities	-	-	-	3,500	3,500
Long term provisions	-	116,235	41,649	35,000	35,000
Total		**7,604,028**	**5,022,373**	**4,720,529**	**3,805,046**
Current liabilities					
Trade payables	22	1,918,824	2,063,573	1,778,646	1,924,792
Income Tax Payable	-	1,282,245	1,140,564	563,202	500,547
Short Term Borrowings	20	6,983,336	6,032,099	5,744,167	4,792,163
Short term lease liabilities	25	490,365	306,610	36,825	36,824
Other Payables	23	17,377,813	14,156,929	15,864,102	11,827,160
Other tax liabilities	-	413,970	2,603,299	134,562	2,052,560
Total		**28,466,553**	**26,303,074**	**24,121,504**	**21,134,046**
Total liabilities		**36,070,581**	**31,325,447**	**28,842,033**	**24,939,092**
TOTAL EQUITY AND LIABILITIES		**74,343,875**	**67,612,074**	**55,610,797**	**49,735,998**

The accompanying notes on pages 41 to 75 form an integral part of these interim condensed financial statements.

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

INTERIM STATEMENT OF COMPREHENSIVE INCOME

Amounts in €		GROUP		COMPANY	
	Note	1/1/2025-30/6/2025	1/1/2024-30/6/2024	1/1/2025-30/6/2025	1/1/2024-30/6/2024
Revenue	5	20,075,627	15,503,904	13,306,164	8,963,333
Cost of Sales	6	(11,483,740)	(8,170,246)	(8,902,393)	(6,030,494)
Gross profit		**8,591,887**	**7,333,658**	**4,403,771**	**2,932,839**
Other Income	6	351,282	241,925	147,301	120,547
Distribution expenses	6	(1,837,082)	(1,977,222)	(1,035,533)	(1,009,943)
Administrative expenses	6	(1,180,877)	(1,169,750)	(806,263)	(808,623)
Research and development expenses	6	(1,325,409)	(1,189,615)	(758,447)	(542,392)
Other Expenses	6	(353,735)	(184,457)	(21,905)	(100,369)
Operating profit		**4,246,066**	**3,054,539**	**1,928,924**	**592,059**
Dividends income	-	-	-	1,300,000	1,225,000
Finance income/(expenses)	7	(569,598)	(28,349)	(332,337)	(68,622)
Profit before tax		**3,676,468**	**3,026,190**	**2,896,587**	**1,748,437**
Income tax	8	(642,152)	(479,437)	(316,649)	(5,898)
Net profit for the year (A)		**3,034,316**	**2,546,753**	**2,579,938**	**1,742,539**
Non Controlling Interest		(2,234)	(1,304)	-	-
Net Profit after Taxes Attributable to the Shareholders of the Parent Company		**3,036,550**	**2,548,057**	**2,579,938**	**1,742,539**
Other Comprehensive Income					
Items that will not be reclassified subsequently to profit or loss (net of taxes)					
Foreign exchange differences on the translation of foreign subsidiaries		(439,569)	140,696	-	-
Remeasurements of defined benefit plans		-	-	-	-
Other Comprehensive Income/ (Expenses) for the period (B)		**(439,569)**	**140,696**	**-**	**-**
Total Comprehensive Income/ (Expenses) for the period (A+B)		**2,594,747**	**2,687,449**	**2,579,938**	**1,742,539**
Shareholders of the Parent Company		2,596,981	2,688,753	-	-
Non Controlling Interest		(2,234)	(1,304)	-	-
Basic Earnings Per Share	9	0.1231	0.1040	0.1046	0.0711
Diluted Earnings Per Share	9	0.1229	0.1032	0.1044	0.0706

The accompanying notes on pages 41 to 75 form an integral part of these interim condensed financial statements.

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

INTERIM STATEMENT OF CHANGES IN EQUITY

GROUP

Amounts in €	Share capital	Share premium	Treasury Shares	Statutory reserve	Other Reserves	Tax Free Reserves	Non Distributed Gains	Non-controlling interest	Total
Equity on January 1, 2024	**5,654,883**	**2,830,467**	**(313,622)**	**1,011,829**	**10,448,101**	**2,638,579**	**9,724,440**	**(109,226)**	**31,885,450**
Profit after tax for the year	-	-	-	-	-	-	2,548,057	(1,304)	**2,546,753**
Other comprehensive income for the year	-	-	-	-	-	-	140,696	-	**140,696**
Total Comprehensive Income	**-**	**-**	**-**	**-**	**-**	**-**	**2,688,753**	**(1,304)**	**2,687,449**
Purchase of Treasury Shares (note-19)	-	-	(52,208)	-	-	-	-	-	**(52,208)**
Establishment of statutory reserve				144,695			(144,695)		**-**
Dividends for the year	-	-	-	-	-	-	(1,199,985)	-	**(1,199,985)**
Stock Option reserve	-	-	-	-	44,812	-	-	-	**44,812**
Transfer of Intragroup dividends	-	-	-	-	1,225,000	-	(1,225,000)	-	**-**
Equity on June 30, 2024	**5,654,883**	**2,830,467**	**(365,830)**	**1,156,524**	**11,717,913**	**2,638,579**	**9,843,513**	**(110,530)**	**33,365,519**
Equity on January 1, 2025	**5,691,565**	**2,929,350**	**(900,134)**	**1,308,075**	**11,762,725**	**2,638,579**	**12,965,185**	**(108,718)**	**36,286,627**
Profit after tax for the year	-	-	-	-	-	-	3,036,550	(2,234)	**3,034,316**
Other comprehensive income for the year	-	-	-	-	-	-	(439,569)	-	**(439,569)**
Total Comprehensive Income	**-**	**-**	**-**	**-**	**-**	**-**	**2,596,981**	**(2,234)**	**2,594,747**
Purchase of Treasury Shares (note-19)	-	-	(968,245)	-	-	-	-	-	**(968,245)**
Sale of Treasury Shares (note-19)	-	-	1,707,123	-	-	-	250,261	-	**1,957,384**
Establishment of statutory reserve	-	-	-	129,883	-	-	(129,883)	-	**-**
Dividends for the year	-	-	-	-	-	-	(1,599,970)	-	**(1,599,970)**
Stock Option reserve	-	-	-	-	2,751	-	-	-	**2,751**
Transfer of Intragroup dividends	-	-	-	-	1,300,000	-	(1,300,000)	-	**-**
Equity on June 30, 2025	**5,691,565**	**2,929,350**	**(161,256)**	**1,437,958**	**13,065,476**	**2,638,579**	**12,782,574**	**(110,952)**	**38,273,294**

The accompanying notes on pages 41 to 75 form an integral part of these interim condensed financial statements.

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

COMPANY

Amounts in €	Share capital	Share premium	Treasury Shares	Statutory reserve	Other Reserves	Tax Free Reserves	Non Distributed Gains	Total
Equity on January 1, 2024	**5,654,883**	**2,830,467**	**(312,525)**	**960,468**	**10,391,330**	**2,639,597**	**1,261,145**	**23,425,365**
Profit after tax for the year	-	-	-	-	-	-	1,742,539	**1,742,539**
Total Comprehensive Income	**-**	**-**	**-**	**-**	**-**	**-**	**1,742,539**	**1,742,539**
Purchase of Treasury Shares (note-19)	-	-	(52,208)	-	-	-	-	**(52,208)**
Establishment of statutory reserve				131,043			(131,043)	**-**
Dividends for the year	-	-	-	-	-	-	(1,199,985)	**(1,199,985)**
Stock Option reserve	-	-	-	-	44,812	-	-	**44,812**
Transfer of Intragroup dividends	-	-	-	-	1,225,000	-	(1,225,000)	**-**
Equity on June 30, 2024	**5,654,883**	**2,830,467**	**(364,733)**	**1,091,511**	**11,661,142**	**2,639,597**	**447,656**	**23,960,523**
Equity on January 1, 2025	**5,691,565**	**2,929,350**	**(899,037)**	**1,238,956**	**11,705,954**	**2,639,597**	**1,490,521**	**24,796,906**
Profit after tax for the year	-	-	-	-	-	-	2,579,938	**2,579,938**
Total Comprehensive Income	**-**	**-**	**-**	**-**	**-**	**-**	**2,579,938**	**2,579,938**
Purchase of Treasury Shares (note 19)	-	-	(968,245)	-	-	-	-	**(968,245)**
Sale of Treasury Shares (note 19)	-	-	1,707,123	-	-	-	250,261	**1,957,384**
Establishment of statutory reserve	-	-	-	128,997	-	-	(128,997)	**-**
Dividends for the year	-	-	-	-	-	-	(1,599,970)	**(1,599,970)**
Stock Option reserve	-	-	-	-	2,751	-	-	**2,751**
Transfer of Intragroup dividends	-	-	-	-	1,300,000	-	(1,300,000)	**-**
Equity on June 30, 2025	**5,691,565**	**2,929,350**	**(160,159)**	**1,367,953**	**13,008,705**	**2,639,597**	**1,291,753**	**26,768,764**

The accompanying notes on pages 41 to 75 form an integral part of these interim condensed financial statements.

Six Months Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

INTERIM STATEMENTS OF CASH FLOWS

Amounts in €	Note	GROUP		COMPANY	
		1/1/2025-30/6/2025	1/1/2024-30/6/2024	1/1/2025-30/6/2025	1/1/2024-30/6/2024
Cash flows from operating activities					
Profit before tax		**3,676,468**	**3,026,190**	**2,896,587**	**1,748,437**
Adjustments for:					
Depreciation	10,12,25	1,725,467	944,718	495,358	429,192
Provisions		156,532	144,892	37,183	71,706
Stock Option Reserve		2,751	44,812	2,751	44,812
Non-cash income/expenses		(179,989)	(19,048)	(2,560)	(11,785)
Results (income, expenses, profits and losses) of investment activity		(145,167)	38,179	(1,245,207)	(1,190,048)
Exchanges Differences		(30,833)	(120,218)	53,528	(10,339)
Interest expense and similar expenses		461,278	116,277	224,016	156,550
Operating profit before changes in working capital		**5,666,507**	**4,175,802**	**2,461,656**	**1,238,525**
(Increase) / Decrease					
Inventories		(18,764)	(33,920)	(18,764)	(33,919)
Receivables		3,060,288	(976,605)	806,796	(750,304)
Payables (banks excluded)		(4,283,737)	(143,844)	372,827	283,647
Payments for staff compensation		(20,104)	(10,897)	(20,104)	(6,300)
Interest and related costs paid		(392,753)	(440,423)	(433,327)	(372,433)
Income tax paid		(370,965)	(703,673)	(256,449)	(363,018)
Total inflows from operating activities (a)		**3,640,472**	**1,866,440**	**2,912,635**	**(3,802)**
Cash flows from investing activities					
Purchase of Financial Assets	16	(1,043,427)	(722,046)	(843,427)	(129,634)
Purchase of tangibles and intangible assets	10.12	(1,153,903)	(2,126,943)	(471,239)	(547,876)
Loans to related parties	24	-	-	-	(1,250,000)
Acquisition of subsidiaries, associated companies, joint ventures, and other investments		-	-	(1,036,642)	(144,035)
Interest Received		(29,276)	123,705	109,828	81,906
Dividends Received		-	-	-	1,225,000
Proceeds from sale of securities	16	478,093	1,707,899	278,093	479,927
Total outflows from investment activities (b)		**(1,748,513)**	**(1,017,385)**	**(1,963,387)**	**(284,712)**
Cash flows from financial activities					
Purchase/Sale of treasury shares	19	1,061,755	(52,208)	1,061,755	(52,208)
Payments of from financial leases liabilities	25	(184,245)	(177,360)	(18,395)	(20,066)
Dividends Paid		-	(1,199,985)	-	(1,199,985)
Government Grants		-	54,000	-	-
Receipts of borrowings	20	2,197,012	1,300,000	2,197,012	1,300,000
Payments of borrowings	20	(310,160)	-	(310,160)	-
Total outflows from financing activities (c)		**2,764,362**	**(75,553)**	**2,930,212**	**27,741**
Net increase/ (decrease) in Cash and cash equivalents (a) + (b) + (c)		**4,656,321**	**773,502**	**3,879,460**	**(260,773)**
Cash & equivalents at the beginning of the period	17	16,735,111	7,319,937	6,614,000	1,742,345
Currency translation differences on cash and bank overdrafts		120,425	301,734	(53,527)	10,339
Cash and cash equivalent at the end of the period		**21,511,857**	**8,395,173**	**10,439,933**	**1,491,911**

The accompanying notes on pages 41 to 75 form an integral part of these interim condensed financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION ABOUT THE COMPANY AND THE GROUP

The Company under the name **"PROFILE COMMERCIAL AND INDUSTRIAL INFORMATICS S.A."** and the trade name **"PROFILE SYSTEMS & SOFTWARE"** (hereinafter for brevity also referred to as the "Company" or the "Parent" or "Profile") and its subsidiaries (hereinafter, together with the Company, referred to as the "Group") are engaged in the sector of software and computer manufacturing and trading, the provision of data transmission services through selected and other communication networks, and generally in the fields described in Article 3 of the Company's Articles of Association.

The Company is headquartered in the Municipality of N. Smyrni, Attica, at 199 Syngrou Avenue, and employed 121 employees as of 30/6/2025, while the Group employed a total of 206 employees.

The Company's shares are listed and traded on the Athens Exchange.

The interim financial statements of the Company and the Group for the period ended June 30, 2025 (H1 fiscal year 2025) were approved by the Company's Board of Directors at its meeting held on September 17, 2025.

2. BASIS OF THE PREPARATION OF THE SIX MONTHS FINANCIAL REPORT

1.1 Basis for the preparation of the Interim Financial Statements

The consolidated financial statements for the first half (H1) of 2025 have been prepared in accordance with International Accounting Standard (IAS) 34 "Interim Financial Reporting." The interim condensed separate and consolidated financial statements have been prepared on the historical cost basis. In addition, these financial statements have been prepared in accordance with the going concern principle. The application of this accounting basis takes into account the Group's current and projected financial position.

The accounting principles used are the same as those applied in the audited annual financial statements for the year ended 31/12/2024, taking into account the changes in Standards and Interpretations effective from 01/01/2025.

The interim condensed separate and consolidated financial statements do not include all the information required in annual financial statements and, for this reason, should always be read and evaluated in conjunction with the published audited annual financial statements for the year ended 31 December 2024, which are available on the Company's website at: https://www.profilesw.com/el/financial-statements.php

Any differences that may arise between the figures in the financial statements and the corresponding figures in the notes are due to rounding.

2.2 Group structure and basis of consolidation

The attached Group financial statements comprise the financial statements of the Parent Company in addition to the consolidated financial statements of the Group and its subsidiaries on which Profile has the ability to exercise control. All subsidiaries (companies in which the Group has direct or indirect ownership of 50% or more voting interest or has the power to control the Board of the investees) have been consolidated.

The Group reassesses at each reporting period whether it exercises substantive and full control over its investments, if facts and circumstances indicate a change in the indicators of substantive control. Subsidiaries are consolidated from the date on which substantive control is transferred to the Group and cease to be consolidated from the date on which such control no longer exists.

The reporting date of the interim financial statements of the subsidiaries coincides with that of the Company, using the same accounting principles.

Profits or losses as well as each item of Other Comprehensive Income are attributed to the shareholders of the Group and to the non-controlling interests, even if this results in a debit balance.

All intra-group balances transactions and unrealized profits and losses resulting from intra-group transactions are eliminated in full in the consolidated financial statements. Where necessary, accounting policies for subsidiaries have been revised to ensure consistency with the policies adopted by the Group. A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction. If the Group loses control over a subsidiary, it:

- ✓ derecognizes the assets (including goodwill) and liabilities of the subsidiary,
- ✓ derecognizes the carrying amount of any non-controlling interests,
- ✓ recognizes the fair value of any investment retained,
- ✓ recognizes any resulting profit or loss in profit or loss, and
- ✓ reclassifies the parent’s share of amounts previously recognized in other comprehensive income to profit or loss.

Investments in subsidiaries in the Company’s separate financial statements are measured at cost less any accumulated impairment losses.

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

The following table presents the subsidiaries included in the consolidation together with the respective ownership interests and the nature of their activities.

Company Name	Country of Headquarters	Activity	% of Group participation	Consolidation Relationship	Integration Method
GLOBAL SOFT AE	Greece	IT Company	97.09%	Direct	Total
COMPUTER INTERNATIONAL FRANCE LTD	Greece	IT Seminars	50.18%	Direct	Total
PROFILE SYSTEMS & SOFTWARE (CYPRUS) LTD	Cyprus	IT Company	100.00%	Direct	Total
PROFILE SOFTWARE (UK) LTD**	United Kingdom	IT Company	100.00%	Indirect	Total
PROFILE DIGITAL A.E.	Greece	IT Company	100.00%	Direct	Total
LOGIN S.A.*	France	IT Company	100.00%	Indirect	Total
PROFILE TECHNOLOGIES MON.S.A. & INDUSTRIAL INFORMATICS COMPANY	Greece	IT Company	100.00%	Direct	Total
CENTEVO AB***	Sweden	IT Company	100.00%	Indirect	Total

* The indirect participation in LOGIN SA amounts to 100% through the participation of the subsidiaries Profile CY (99.92%) and Profile UK (0.08%).
** The participation in PROFILE SOFTWARE (UK) LTD amounts to 100% through the participation of the subsidiary PROFILE SYSTEMS & SOFTWARE (CYPRUS) LTD.
***The participation in CENTEVO AB amounts to 100% through the participation of the subsidiary PROFILE SYSTEMS & SOFTWARE (CYPRUS) LTD.

2.3 Significant Accounting Estimates and Judgements

The preparation of the interim condensed consolidated financial statements in accordance with International Financial Reporting Standards (IFRS) requires, for their proper application, the use of certain significant accounting estimates and assumptions. It also requires Management to exercise judgment in the process of applying the applicable accounting principles. Significant assumptions made by Management for the application of the Company's accounting policies are highlighted where deemed necessary. The estimates and judgments made by Management are described in detail in the financial statements as of 31 December 2024, while they are continuously evaluated and are based on empirical data and other factors, including expectations regarding future events that are considered reasonable under the circumstances.

The accounting principles and calculations on the basis of which the interim condensed consolidated financial statements were prepared are consistent with those used for the preparation of the annual consolidated financial statements for the year ended 31 December 2024 and have been applied consistently across all periods presented.

Various other amendments and interpretations were applied for the first time in 2025 but did not have a material impact on the interim condensed consolidated financial statements for the six-month period ended 30 June 2025.

3. NEW STANDARDS, AMENDMENTS TO STANDARDS AND INTERPRETATIONS:

The interim financial statements have been prepared using accounting policies consistent with those adopted for the preparation of the annual financial statements as of December 31, 2024 and which are comprehensively presented in the notes of the annual financial statements, except for the adoption of the following new and amended standards and interpretations which became effective for the accounting periods beginning January 1, 2025, noted below.

New standards, amendments to standards and interpretations:

Certain new standards, amendments to standards and interpretations have been issued that are mandatory for periods beginning on or after January 1, 2025.

Standards and Interpretations effective for the current financial year

- **IAS 21 (Amendments) "Lack of Exchangeability":**

The amendments specify when a currency is exchangeable into another currency and how to determine the exchange rate when it is not. Applying the amendments, a currency is exchangeable when an entity is able to exchange that currency for the other currency through market or exchange mechanisms that create enforceable rights and obligations without undue delay at the measurement date and for a specified purpose. However, a currency is not exchangeable into the other currency if an entity can only obtain no more than an insignificant amount of the other currency at the measurement date for the specified purpose. When a currency is not exchangeable at the measurement date, an entity is required to estimate the spot exchange rate as the rate that would have applied to an orderly exchange transaction at the measurement date between market participants under prevailing economic conditions. In that case, an entity is required to disclose information that enables users of its financial statements to evaluate how the currency's lack of exchangeability affects, or is expected to affect, the entity's financial performance, financial position and cash flows.

Standards and Interpretations effective for subsequent periods

A number of new standards and amendments to standards and interpretations are effective for subsequent periods and have not been applied in preparing these consolidated and separate financial statements. The Group is currently investigating the impact of the new standards and amendments on its financial statements.

- **IFRS 9 (Amendments) "Financial Instruments" and IFRS 7 (Amendments) "Financial Instruments: Disclosures"**

(effective for annual periods beginning on or after January 1, 2026): Application guidance is added to

IFRS 9 “Financial Instruments” to address specifically whether a contract to buy electricity generated from a source dependent on natural conditions is held for the entity’s own-use expectations. The amendments also permit an entity to designate a variable nominal amount of electricity as the hedged item when an entity applies the hedge accounting requirements in IFRS 9 and designates a contract referencing nature-dependent electricity with a variable nominal amount as the hedging instrument. In addition, disclosure requirements are introduced in IFRS 7 about contracts for nature-dependent electricity with specified characteristics. Under the amendments, an entity is required to disclose in a single note in its financial statements information about contracts to buy nature-related electricity that meet the own use requirements in IFRS 9. In particular, the entity is required to disclose information that enables users of its financial statements to understand the effects these contracts have on the amount, timing and uncertainty of its future cash flows and on its financial performance.

- **IFRS 9 (Amendments) “Financial Instruments” and IFRS 7 (Amendments) “Financial Instruments: Disclosures”**

(effective for annual periods beginning on or after January 1, 2026): The application guidance in IFRS 9 is amended to clarify the date of initial recognition or derecognition of financial assets and financial liabilities. The amendments permit an entity to deem a financial liability (or part of it) that will be settled in cash using an electronic payment system to be discharged before the settlement date if, and only if, the entity has initiated a payment instruction that has resulted in:

- the entity having no practical ability to withdraw, stop or cancel the payment instruction
- the entity having no practical ability to access the cash to be used for settlement
- the settlement risk associated with the electronic payment system being insignificant.

The application guidance in IFRS 9 is amended to provide guidance on how an entity assesses whether contractual cash flows of a financial asset are consistent with a basic lending arrangement. The amendments clarify that contractual cash flows are inconsistent with a basic lending arrangement if they are indexed to a variable that is not a basic lending risk or cost or if they represent a share of the debtor’s revenue or profit, even if such contractual terms are common in the market in which the entity operates.

IFRS 9 is amended to enhance the description of the term “non-recourse”. Under the amendments, a financial asset has non-recourse features if an entity’s ultimate right to receive cash flows is contractually limited to the cash flows generated by specified assets.

The amendments in IFRS 9 clarify the characteristics of contractually linked instruments that distinguish them from other transactions. The amendments also note that not all transactions with multiple debt instruments meet the criteria of transactions with multiple contractually linked instruments.

The amendments in IFRS 7 require an entity that derecognizes investments in equity instruments measured at FVTOCI during the reporting period to disclose any transfers of the cumulative gain or loss within equity during the reporting period related to the investments derecognized during that reporting period. Also, an entity is no longer required to disclose the reporting date fair value of each equity instruments designated at FVTOCI, this information can be provided by class of instruments.

The amendments in IFRS 7 introduce disclosure requirements for financial instruments that include contractual terms that could change the timing or amount of contractual cash flows on the occurrence (or non-occurrence) of a contingent event that does not relate directly to changes in a basic lending risks and costs (such as the time value of money or credit risk). The entity is required to make these disclosures by class of financial assets measured at amortized cost or FVTOCI and by class of financial liabilities measured at amortized cost.

- **IFRS 18 "Presentation and Disclosure in Financial Statements"**

(effective for annual periods beginning on or after January 1, 2027): The standard replaces IAS 1 "Presentation of Financial Statements". The standard requires companies to report subtotals for operating profit and profit before financing and income taxes in the statement of profit or loss. In addition, the standard requires companies to disclose reconciliations between reported management-defined performance measures and totals or subtotals required by IFRS Accounting Standards. The standard also introduces enhanced requirements for grouping of information in the financial statements and the presentation of operating expenses in the statement of profit or loss and the notes. The standard has not yet been endorsed by the EU.

- **IFRS 19 "Subsidiaries without Public Accountability: Disclosures"**

(effective for annual periods beginning on or after January 1, 2027): The standard permits an eligible subsidiary to provide reduced disclosures when applying IFRS Accounting Standards in its financial statements. A subsidiary is eligible for the reduced disclosures if it does not have public accountability and its ultimate or any intermediate parent produces consolidated financial statements available for public use that comply with IFRS Accounting Standards. IFRS 19 is optional for subsidiaries that are eligible and sets out the disclosure requirements for subsidiaries that elect to apply it. The standard has not yet been endorsed by the EU.

Annual improvements to International Financial Reporting Standards (IFRS) (effective for annual periods beginning on or after January 1, 2026):

- **IFRS 1 "First-time Adoption of International Financial Reporting Standards":** The amendment addresses a potential confusion arising from an inconsistency in wording between paragraph B6 of IFRS 1 and requirements for hedge accounting in IFRS 9 "Financial Instruments".

- **IFRS 7 "Financial Instruments: Disclosures":** The amendment addresses a potential confusion in paragraph B38 of IFRS 7 arising from an obsolete reference to a paragraph that was deleted from the standard when IFRS 13 "Fair Value Measurement" was issued.

- **IFRS 7 "Financial Instruments: Disclosures" (implementation guidance only):** The amendment addresses an inconsistency between paragraph 28 of IFRS 7 and its accompanying implementation guidance that arose when a consequential amendment resulting from the issuance of IFRS 13 was made to paragraph 28, but not to the corresponding paragraph in the implementation guidance.

- **IFRS 7 "Financial Instruments: Disclosures" (implementation guidance only):** The amendment addresses a potential confusion by clarifying in paragraph IG1 that the guidance does not necessarily illustrate all the requirements in the referenced paragraphs of IFRS 7 and by simplifying some explanations.

- **IFRS 9 "Financial Instruments":** The amendment addresses a potential lack of clarity in the application of the requirements in IFRS 9 to account for an extinguishment of a lessee's lease liability that arises because paragraph 2.1(b)(ii) of IFRS 9 includes a cross-reference to paragraph 3.3.1, but not also to paragraph 3.3.3 of IFRS 9.

- **IFRS 9 "Financial Instruments":** The amendment addresses a potential confusion arising from a reference in Appendix A to IFRS 9 to the definition of 'transaction price' in IFRS 15 "Revenue from Contracts with Customers" while term 'transaction price' is used in particular paragraphs of IFRS 9 with a meaning that is not necessarily consistent with the definition of that term in IFRS 15.

- **IFRS 10 "Consolidated Financial Statements":** The amendment addresses a potential confusion arising from an inconsistency between paragraphs B73 and B74 of IFRS 10 related to an investor determining whether another party is acting on its behalf by aligning the language in both paragraphs.

- **IAS 7 "Statement of Cash Flows":** The amendment addresses a potential confusion in applying paragraph 37 of IAS 7 that arises from the use of the term 'cost method' that is no longer defined in IFRS Accounting Standards

4. FINANCIAL RISK MANAGEMENT

The Company and the Group operate, as is known, in a highly competitive and particularly demanding international environment, which is changing swiftly and rapidly. During the last years, the Company and the Group, systematically and with a specific development plan, try to strengthen its extroversion with steady and safe steps, not unilaterally, but in the geographical areas that are of strategic interest, with emphasis on cutting-edge technologies and continuous technological upgrade of the products and solutions it provides, while at the same time developing new activities and promoting its entry into new markets, in order to further strengthen its competitiveness. At the same time, it monitors the developments in the domestic market.

Its specialized know-how, its many years of experience and presence in the field, its organization and the intense activity of all its executives, its wide renown in combination with the study, development and marketing of new products, but also the continuous improvement and upgrading of the existing ones, with emphasis on the quality and the ability of immediate satisfaction of demand but also of the changing needs of the final customers, as well as the creation of strong infrastructures and the infiltration of new markets, help the Company and the Group remain competitive, notwithstanding the inherent problems facing the sector, which problems have intensified especially during the financial crisis.

The Group's controlled financial exposure, together with its significant qualitative and product diversification, combined with the continuous development and upgrade of its products, as well as the Group's expansion into new, more geographically diversified markets, constitute the main assets it possesses for minimizing the adverse effects of the ongoing energy crisis arising from the prevailing climate of uncertainty in the international environment and the geopolitical and financial instability (inflationary pressures, interest rate increases, etc.). In any case, Management systematically monitors and evaluates the evolution of the above developments and their impact on the financial results, given that their outcome cannot be predicted with certainty. Consequently, depending on the intensity and duration of these phenomena, there is a possibility that part of the Group's broad customer base may be led to suspend and/or postpone investment plans and defer modernization programs.

The usual financial and other risks to which the Group is exposed, and which risks it may also face during the second (H2) half of the 2025 financial year are as follows:

a. Risk of reduction in demand due to the general recession

Although this specific risk is limited due to the special software categories developed and marketed by the Group, nevertheless, to avoid the reduction in demand due to the greater financial situation prevailing in the Greek market but also due to the global recessionary environment stemming from high inflation, rising flow of interest rates and geopolitical and energy crisis, the Group develops a large and wide range of products in different categories, addressing the international market in order to offset possible losses in specific market segments. The development and evolution of software products is based on the uninterrupted everyday monitoring and research of the market and new technologies, so that on entering new markets it may balance possible losses.

However, in view of the negative developments and consequences arising from the prevailing geopolitical instability, due to the armed conflicts (Russia–Ukraine, wider Middle East region), which have particularly adverse effects on the global supply chain, financial stability and economic activity and have caused a surge in the prices of energy, raw materials, transportation and consumer goods in general, this risk is considered at the present time to be existent and quite significant. For this reason, special emphasis is placed on the further strengthening of the Company's outward orientation and the expansion of the Group's international presence, as the geographical diversification of the Group's activity constitutes a substantial counterbalancing factor in the emerging recessionary environment.

b. Risk of increased competition from new entrant companies

This risk is always existent and calculable in the field within which the Group operates, particularly when considering the fact that the barriers to entry are not so strong in this sector, since the majority of the technical terms used for the implementation and completion of information systems and the customization of software products are widely spread, a fact which allows foreign companies to penetrate the market with relative ease, exploiting in particular the comparative advantages they possess, mainly at the level of size.

The Company, having now established its strong outward-looking orientation, addresses this specific risk with emphasis on the design and development of high-quality, and modular products, on the systematic and targeted improvement, on the upgrading and adaptability of the products it already markets, on the creation of lasting and trust-based relationships with its client base, and on the further expansion of its activities abroad. This specific risk remains constant over time and in this sense is addressed by the Management of the Company and the Group, always placing particular emphasis on the field of its qualitative and product differentiation, always taking into account the existing competition and in general on the provision to customers of high-level products and services, with emphasis on innovation, also exploiting new technological capabilities (artificial intelligence, machine learning, etc.), while at the same time, through the systematic strengthening of extroversion, it upgrades its role and presence in the international market, a fact which makes it more resilient in dealing with this specific risk. In addition, the continuous increase of the global market size partially mitigates the effects of competition, so that the activity developed outside Greece, which constitutes a strategic orientation for the Company in recent years, compensated for the inevitable losses in the Greek market.

c. Risk of technological developments

Technological developments greatly affect the competitiveness of companies operating in the information technology sector. Companies active in the IT industry must remain constantly informed about potential changes and developments in existing technology, particularly in today's environment, where Artificial Intelligence (A.I.) has made a particularly strong impact, gaining an ever-increasing market share, while at the same time raising a multitude of regulatory and substantive issues.

In any case, the Company monitors technological developments in general, and especially those in the field of artificial intelligence, taking advantage of the opportunities, they offer and making the necessary investments to ensure the maintenance of a high technological level overall.

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

Based on the above, and in order to minimize as far as possible the risks arising from technological developments, the Group:

- ✓ develops products on highly effective and internationally recognized platforms,
- ✓ proceeds with continuous training, retraining, education, and development of its staff on technological matters in general and specifically on artificial intelligence, in cooperation with internationally recognized organizations specialized in high-tech sectors,
- ✓ offers innovative applications tailored to the complex needs and requirements of the market,
- ✓ collaborates with highly specialized consultants in order to stay ahead of developments and to fully capitalize on emerging opportunities,
- ✓ receives continuous updates on new applications of existing technologies, as well as artificial intelligence, making optimal use of modern technological achievements.

For the above reasons, this specific risk is assessed as existing but, in any case, fully manageable at the present time.

d. Credit Risk

The Management of the Company and the Group, on the basis of its internal operating principles, ensures that sale of goods and services takes place to customers of high creditworthiness and capacity. Due to the expansion of the Company's and the Group's activities abroad, this risk is considered at the present time to be existent in relation to customers originating from other countries (in particular from countries of Africa, Asia and South America), for whom the effective control of their credit capacity, solvency and reliability is not always easy. For this reason, the Company and the Group continuously develop and evolve internal operating mechanisms (with regard to the process of negotiations, contracts and project management), in order to more effectively address this specific risk. Within this framework and the evaluation methods available to the Group, t has not faced, to date, any significant doubtful debts for which adequate provisions have not been formed. Therefore, this risk, although present given the broader negative and uncertain economic climate, is assessed at the time of preparation of this report as controlled and manageable. However, should there be a deterioration of the conditions prevailing up to now regarding the development of economic activity in the coming months, particularly in the Greek market, this risk may affect the results of the Company and the Group in general.

For the better presentation of the above, we set out the following tables:

Amounts in €	GROUP		COMPANY	
	30/6/2025	31/12/2024	30/6/2025	31/12/2024
Receivables from customers and other trade	8,421,083	13,865,004	3,187,729	8,507,969
Other receivables	15,149,198	9,345,311	13,806,220	8,923,313
Other financial assets	177,118	175,557	6,408,248	6,408,248
Short term Investments	4,952,861	4,501,570	3,396,098	2,899,310
Cash and cash equivalents	21,511,857	16,735,111	10,439,933	6,614,000
Total	**50,212,117**	**44,622,553**	**37,238,228**	**33,352,840**

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

Trade receivables analysis

Amounts in €	GROUP		COMPANY	
	30/6/2025	**31/12/2024**	**30/6/2025**	**31/12/2024**
Not past due	6,276,203	11,457,020	3,067,773	8,084,029
Past due balances	9,533,877	9,762,508	6,985,800	7,292,399
Total	**15,810,080**	**21,219,528**	**10,053,573**	**15,376,428**
Formed impairment provision	(5,632,663)	(5,577,527)	(5,109,511)	(5,091,462)
Fair value of trade receivables	**10,177,417**	**15,642,001**	**4,944,062**	**10,284,966**

In the account "Other Receivables" an amount of €1,756 thousand is included, which concerns disputed claims maintained by the Company against entities of the wider Public Sector. Although these specific claims have not until today become final and irrevocable so as to enable their compulsory collection, they were nevertheless adjudicated at first instance with a favorable outcome for the Company, and as regards the progress of the proceedings before the appellate Court, they are in a status of judicial expert examination, the completion of which is difficult due to objective factors (in particular, the long time that has elapsed since the implementation of the said projects).

Despite the fact that the above cases have not become final, the Company considers the above interest-bearing claims to be reasonable, well-founded and collectible, since, on the one hand, there exist evidentiary documents of execution and delivery, in accordance with the requirements and specifications of the equipment and services imposed by the contractual texts, and on the other hand, the counterparties continue to be actively operating in their fields of activity, and therefore there is no valid indication of any possible impairment of the value of the said claims or of any inability to collect them after the issuance of a final judgment.

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

e. Liquidity Risk

Management attaches particular importance to the handling of this specific risk, to its monitoring through monthly and quarterly forecasting, to the continuous monitoring of cash flows and to the ongoing evaluation and reassessment of the strategy associated with its effective management.

Within the above framework and on the basis of the existing data, this risk is assessed as fully controllable and manageable. The deterioration, however, of the economic conditions of the global market and the reversal of the forecasts for the expected economic growth, in combination with the prevailing conditions of uncertainty and insecurity, may affect, albeit in a controlled manner, the liquidity of the Company and the Group.

It is noted that the undiscounted contractual cash flows coincide with the carrying amount of the liabilities. The loans and other obligations of the Group are presented in the following tables:

GROUP 30/06/2025					
Amounts in €	Contractual Cash Flows	1-3 months	3-12 months	1-5 years	Accounting Liabilities
Loans	11,896,994	785,714	285,714	10,396,757	**11,468,185**
Trade and other creditors	19,559,946	13,945,029	4,866,988	747,931	**19,559,948**
Subtotal: Cash liabilities	**31,456,940**	**14,730,743**	**5,152,702**	**11,144,688**	**31,028,133**
plus:					
Grants Received	1,774,970			1,774,970	**1,774,970**
Deferred Income	2,545,601	820,775	1,520,373	204,455	**2,545,603**
Provisions for employee compensation and unaudited tax years	721,875	-	-	721,875	**721,875**
Subtotal: Non-Cash liabilities	**5,042,446**	**820,775**	**1,520,373**	**2,701,300**	**5,042,448**
Total liabilities	**36,499,386**	**15,551,518**	**6,673,075**	**13,845,988**	**36,070,581**

GROUP 31/12/2024					
Amounts in €	Contractual Cash Flows	1-3 months	3-12 months	1-5 years	Accounting Liabilities
Loans	9,877,217	785,715	285,714	8,510,670	**9,582,099**
Trade and other creditors	18,304,340	14,057,783	3,710,738	535,819	**18,304,340**
Subtotal: Cash liabilities	**28,181,557**	**14,843,498**	**3,996,452**	**9,046,489**	**27,886,439**
plus:					
Grants Received	247,500	-	-	247,500	**247,500**
Deferred Income	2,546,015	1,194,625	1,351,265	125	**2,546,015**
Provisions for employee compensation and unaudited tax years	645,493	-	-	645,493	**645,493**
Subtotal: Non-Cash liabilities	**3,439,008**	**1,194,625**	**1,351,265**	**893,118**	**3,439,008**
Total liabilities	**31,620,565**	**16,038,123**	**5,347,717**	**9,939,607**	**31,325,447**

The loans are simple bilateral loans (not convertible, syndicated, etc.) with a floating interest rate, with a total borrowing cost for the closing financial year of 4.02%, which is considered and indeed is a market rate. The borrowing cost is expected to range lower during the current 2025 financial year due to the estimated gradual de-escalation of EURIBOR.

f. Exchange risk

The Group operates at an international level and is therefore exposed to foreign exchange risk arising mainly from the US dollar and the British pound. This risk arises primarily from commercial transactions in foreign currency, as well as from net investments in foreign economic entities. The Company's Management continuously monitors the foreign exchange risks that may arise and evaluates the potential need to take relevant measures; however, at the present time, the uncertainty prevailing in the global financial environment and the fluctuation of exchange rates render this risk existent and capable of affecting the Group's results and performance during the second (H2) half of the current financial year.

g. Interest risk rate

The interest rate risk for the Group is considered at the present time to be manageable, given that the Group has limited and, in any case, controlled exposure to bank borrowing. It is the Group's policy to maintain the level of total borrowing at a variable interest rate and to intervene correctively whenever required, while at the same time avoiding, to the extent permitted by overall business activity, exposure to further borrowing.

The Group's limited exposure to loan capital constitutes the essential hedge against interest rate risk. It is noted, however, that the Group's cash and cash equivalents more than cover the entirety of bank borrowing.

h. Risks from climate change

The term *"climate change"* refers to the alteration of the global climate resulting from human activities and caused primarily by the increase in the concentration of greenhouse gases in the atmosphere.

The Company, recognizing both the risks associated with the phenomenon of climate change and its obligations regarding the need for the continuous improvement of its environmental performance, follows a course of sustainable development and conducts its activities in a manner that ensures, to the maximum extent possible, the protection of the environment.

To address the risks arising from climate change, the Company promotes and implements a policy which focuses on the following pillars:

- ✓ drafting of an emergency plan for the management and response to extreme natural phenomena at the Group's facilities,
- ✓ assessment of the environmental impacts of the Company's activities, recording and evaluation of potential risks, taking the necessary preventive measures, carrying out regular inspections in order to confirm implementation and evaluate the effectiveness of the measures,
- ✓ replacement of energy-intensive equipment with new equipment of lower energy requirements,
- ✓ continuous monitoring of energy consumption and taking measures for its further reduction,
- ✓ raising awareness and informing the Company's employees on issues of energy saving,
- ✓ continuous training and awareness of personnel by field of activity, in a manner adapted to the duties and needs of each employee for the promotion of an environmentally responsible culture,
- ✓ motivating the Company's partners on issues of environmental protection and strengthening their environmental awareness.

i. Risks arising from the current developments in Ukraine and Israel

Given that the Group has no presence in Russia, Ukraine and Israel through a subsidiary company, there does not appear to be any direct risk either at the level of production operations or to the safety of the Group's employees. Furthermore, there does not appear to be any direct impact on the Group's turnover, since there are no implementations in these countries.

Nevertheless, given the outward orientation of the Group, the negative effects of the ongoing military conflict on global economic activity, the continuous increases in the prices of raw materials, interest rates and energy prices, the delays in the supply chain and the intense inflationary pressures, Management monitors on a continuous and systematic basis the developments which are changing at a rapid pace, in order to ensure the uninterrupted operation of both the Company and the Group.

j. Risks arising from the energy crisis

The persistence of the energy crisis (which particularly affects the countries of Southern Europe) may bring about a further increase in the Group's operating expenses and also reduce the demand for the Group's products and services depending on the duration and intensity of the phenomenon. In any case, the Group's Management monitors developments closely and on a daily basis, while evaluating and taking the measures deemed appropriate.

ja. Risk regarding the security of personal data

Commercial entities in general, and in particular those operating with a broad client base providing products and services concerning large organizations, face risks with regard to the security of their systems and infrastructures, which risks may affect the integrity and security of any form of information they manage, such as personal data of customers, partners or employees and confidential corporate information. Consequently, this risk is always characterized as existent. The Group collects, stores and uses data in the ordinary course of its operations and protects it on the basis of data protection legislation. In order to mitigate the related risks, the Group develops and continuously evolves all the necessary policies and procedures, always in connection with and in application of the applicable legislative and regulatory framework, supervises their implementation, designs new security systems and infrastructures, and evaluates their effectiveness and their compliance with the regulatory framework for the protection of personal data.

jb. Risk of Legal & Regulatory Compliance

The Company, in view also of the strong outward orientation that it systematically promotes and has developed in order to offset the reduced demand in the domestic market, operates in countries with a diversified legal and regulatory environment which is subject to frequent changes. As is self-evident from the above activity, the Company is exposed to the risk of non-compliance with the applicable legal and regulatory framework each time, at business, labor, social and product level.

In the event of a breach of the applicable regulations, the competent authorities may impose administrative fines or sanctions, as well as revoke or refuse to renew licenses and approvals. In order to avoid risks and penalties from the non-compliance or deficient compliance with the laws and regulations in force at any given time, the Company's Management, in cooperation with the head of the Regulatory Compliance Unit, ensures the timely and regular briefing of the responsible persons/executives each time regarding the obligations arising from the implementation of the legislation and the importance of their faithful and timely observance. Furthermore, the regulatory compliance officer carries out relevant checks to ascertain the fulfillment of the related obligations.

jc. Macroeconomic environment

The Company's activity is, as expected, affected by the fluctuations of macroeconomic factors both of the domestic and of the international market, which may significantly impact the Company's financial results. In particular, global developments such as the increase of tariffs, imposed charges and duties on imported products and the consequent rise in prices, all types of monetary and fiscal policies, as well as, in general, any kind of macroeconomic factor (such as inflation, GDP, etc.) in the international environment, may exert macroeconomic pressures on all parties transacting with the Company, thereby indirectly affecting its results. In any case, the Company's Management systematically and closely monitors this risk in order to be in a position to take the necessary measures to address the crises that may arise from time to time.

5. SEGMENT REPORTING

For administrative purposes the Group is organized into business activity centers and business units. The Group operates in two reportable segments:

- Financial Solutions & Related Applications, and
- Enterprise technology solutions

From the current financial year, for a more accurate representation of its activities, the Group revised the presentation of segment reporting compared to the previous period. The distinction is now made on the basis of the category of product or service offered instead of the industry sector of the end customer, since now, according to market trends, business (non-financial) organizations may also engage in financial and related services, and procure the appropriate solutions from the Group.

In particular:

The Financial Solutions & Related Applications segment concerns the activity of providing integrated financial software, the modifications and adaptations of its individual functional modules, as well as the related support and consulting services.

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

The Enterprise technology solutions segment concerns activity that includes products and services which are not directly or indirectly related to the above financial software, covering other needs of the Group's clients.

The results of the Group's operating segments are analyzed as follows:

1/1/2025-30/6/2025 Amounts in €	Financial Solutions & Related Applications	Enterprise technology solutions	Total
Sales	18,369,089	3,917,957	**22,287,046**
Less: Intercompany	(2,211,419)	-	**(2,211,419)**
Sales to third parties	16,157,670	3,917,957	**20,075,627**
Gross profit	**7,925,834**	**666,053**	**8,591,887**
Other income			**351,282**
Operating costs (disposal, administration and research)			**(4,343,368)**
Other operating expenses			**(353,735)**
Operating result			**4,246,066**
Financial income / (cost)			**(569,598)**
Profit before tax			**3,676,468**
Income taxes			**(642,152)**
Results after taxes			**3,034,316**
Non-controlling interests			**(2,234)**
Net Results after Tax attributable to the Shareholders of the Parent Company			**3,036,550**

1/1/2024-30/6/2024 Amounts in €	Financial Solutions & Related Applications	Enterprise technology solutions	Total
Sales	16,339,930	1,597,654	**17,937,584**
Less: Intercompany	(2,433,680)	-	**(2,433,680)**
Sales to third parties	13,906,250	1,597,654	**15,503,904**
Gross profit	**6,998,151**	**335,507**	**7,333,658**
Other income			**241,925**
Operating costs (disposal, administration and research)			**(4,336,587)**
Other operating expenses			**(184,457)**
Operating result			**3,054,539**
Financial income / (cost)			**(28,349)**
Profit before tax			**3,026,190**
Income taxes			**(479,437)**
Results after taxes			**2,546,753**
Non-controlling interests			**(1,304)**
Net Results after Tax attributable to the Shareholders of the Parent Company			**2,548,057**

30/6/2025 Amounts in €	Financial Solutions & Related Applications	Enterprise technology solutions	Unallocated	Total
Intangible assets	15,822,558	-	-	**15,822,558**
Tangible assets	-	3,654	4,634,109	**4,637,763**
Other assets	28,755,706	7,938,413	17,189,435	**53,883,554**
Total liabilities	(11,009,926)	(5,958,830)	(19,101,825)	**(36,070,581)**
Net asset value	**33,568,338**	**1,983,237**	**2,721,719**	**38,273,294**

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

31/12/2024 Amounts in €	Financial Solutions & Related Applications	Enterprise technology solutions	Unallocated	Total
Intangible assets	15,797,407	-	-	**15,797,407**
Tangible assets	-	3,654	4,738,178	**4,741,832**
Other assets	31,797,474	7,155,494	8,119,867	**47,072,835**
Total liabilities	(10,600,412)	(5,918,969)	(14,806,066)	**(31,325,447)**
Net asset value	**36,994,469**	**1,240,179**	**(1,948,021)**	**36,286,627**

The Company has chosen to organize its entity by product categories as above, and not by geographical regions, as it does not consider this representative, since "research & development," which is an important factor for the Company, is not related to geographical regions, and also, the results by geographical region may possibly be affected by circumstantial reasons and therefore not provide reliable information. For example, a new client in a specific geography is invoiced with license fees which are not repeated in the following year, even though the same client is retained in the following year and is invoiced with maintenance contracts, which however are of lower value than the license fees.

6. OPERATING INCOME/EXPENSE ANALYSIS

The expenses of the Group and the Company from continuing operations, for the first (H1) half of 2025 and the corresponding period of 2024, are analyzed as follows:

Amounts in €	GROUP		COMPANY	
	1/1/2025-30/6/2025	**1/1/2024-30/6/2024**	**1/1/2025-30/6/2025**	**1/1/2024-30/6/2024**
Cost of goods sold	-	10,024	-	10,024
Remuneration and staff costs	5,654,687	5,800,310	2,724,063	2,651,052
Fees and expenses of third parties	8,181,733	5,699,395	7,950,584	5,144,735
Third party benefits	305,268	287,713	132,549	139,818
Taxes Fees	89,060	132,554	71,662	69,571
Other Expenses	818,965	584,197	523,353	420,867
Depreciation of fixed assets	1,725,467	944,718	495,359	429,192
Total	**16,775,180**	**13,458,911**	**11,897,570**	**8,865,259**

The distribution of costs is as follows:

Amounts in €	GROUP		COMPANY	
	1/1/2025-30/6/2025	**1/1/2024-30/6/2024**	**1/1/2025-30/6/2025**	**1/1/2024-30/6/2024**
Cost of Sales	11,483,740	8,170,246	8,902,393	6,030,494
Distribution costs	1,837,082	1,977,222	1,035,533	1,009,943
Administrative expenses	1,180,877	1,169,750	806,263	808,623
Research Expenses	1,325,409	1,189,615	758,447	542,392
Total	**15,827,108**	**12,506,833**	**11,502,637**	**8,391,452**
Software Development Costs	948,072	952,078	394,933	473,807
Total	**16,775,180**	**13,458,911**	**11,897,570**	**8,865,259**

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

The other operating expenses of the Group and the Company for the first (H1) half of 2025 and the corresponding period of 2024 are analyzed as follows:

Amounts in €	GROUP		COMPANY	
	1/1/2025-30/6/2025	1/1/2024-30/6/2024	1/1/2025-30/6/2025	1/1/2024-30/6/2024
Impairment of Investments	-	-	-	-
Impairment of trade Receivables	56,401	124,019	18,049	54,091
Other Extraordinary expenses	297,334	60,438	3,856	46,278
Total	**353,735**	**184,457**	**21,905**	**100,369**

The other operating income of the Group and the Company for the first (H1) half of 2025 and the corresponding period of the fiscal year 2024 are analyzed as follows:

Amounts in €	GROUP		COMPANY	
	1/1/2025-30/6/2025	1/1/2024-30/6/2024	1/1/2025-30/6/2025	1/1/2024-30/6/2024
Other Income	171,317	56,113	144,741	54,469
Grant Revenue	179,965	19,048	2,560	11,785
Income from liability settlements – compensations	-	166,764	-	54,293
Total	**351,282**	**241,925**	**147,301**	**120,547**

The number of permanent employees as of June 30, 2025 and June 30, 2024, as well as the payroll cost for the periods 1/1/2025-30/6/2025 and 1/1/2024-30/6/2024 of the Group and the Company, are analyzed as follows:

	GROUP		COMPANY	
	1/1/2025-30/6/2025	1/1/2024-30/6/2024	1/1/2025-30/6/2025	1/1/2024-30/6/2024
Number of employees	206	187	121	110
Total Cost	**5,654,687**	**5,800,310**	**2,724,063**	**2,651,052**

7. FINANCIAL INCOME/EXPENSE ANALYSIS

The financial income/expenses of the Group and the Company for the first half (H1) of 2025 and the corresponding period of the fiscal year 2024 are analyzed as follows:

Amounts in €	GROUP		COMPANY	
	1/1/2025-30/6/2025	1/1/2024-30/6/2024	1/1/2025-30/6/2025	1/1/2024-30/6/2024
Income from participations and securities	140,398	196,793	77,949	81,906
Profit/(loss) from selling of participations	22,871	213,471	22,871	106,009
Profit/(loss) from foreign exchange differences	9,869	(82,894)	(53,528)	(10,605)
Profit/(loss) from fair value measurement of participations and securities	(129,383)	16,401	(77,664)	(7,476)
Interest and bank expenses	(460,456)	(346,217)	(433,327)	(303,190)
Other financial expenses	(173,589)	(10,926)	102,780	68,657
Other credit interest	31,879	-	31,879	-
Financial impact IFRS 16	(11,187)	(14,977)	(3,297)	(3,923)
Total	**(569,598)**	**(28,349)**	**(332,337)**	**(68,622)**

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

8. INCOME TAX – DEFERRED TAXES

The amount of taxes has been calculated using the actual tax rates, as applicable for each financial year. Non-deductible expenses mainly include provisions which are adjusted by Management in the calculation of income tax.

Income tax returns are filed on an annual basis, but the profits and losses declared for tax purposes remain provisional until the tax authorities examine the tax returns and the taxpayer's books, at which point the related tax liabilities will also be settled. Tax losses, to the extent recognized by the tax authorities, can be used to offset profits of the five subsequent financial years following the year to which they relate.

Set out below is a reconciliation of nominal and actual tax rate for the Group and the Company:

Amounts in €	GROUP		COMPANY	
	1/1/2025-30/6/2025	1/1/2024-30/6/2024	1/1/2025-30/6/2025	1/1/2024-30/6/2024
Profits before tax	**3,676,468**	**3,026,190**	**2,896,587**	**1,748,437**
Tax Rate	**22%**	**22%**	**22%**	**22%**
Income tax calculated at the nominal applicable tax rate in Greece	**808,823**	**665,762**	**637,249**	**384,656**
Tax effect of non -taxable income	2,989	2,989	(286,000)	(269,500)
Recognition / reversal of temporary differences	-	-	(70,054)	-
Tax effect of different tax rates applicable to other countries where the Group operates	(132,813)	(168,654)	-	-
Tax effect of non-tax deductible expenses	(36,353)	77,170	(36,560)	-
Prior year tax differences	72,417	5,047	72,013	6,647
Other taxes	(72,912)	(102,876)	-	(115,905)
Income taxes	**642,152**	**479,437**	**316,649**	**5,898**
Income tax appearing in the statement of results	**642,152**	**479,437**	**316,649**	**5,898**

The deferred tax accounts for the Group and the Company are analyzed as follows:

Amounts in €	GROUP		COMPANY	
	30/6/2025	31/12/2024	30/6/2025	31/12/2024
Deferred tax assets	842,761	859,131	658,499	643,370
Deferred tax liabilities	(607,194)	(648,546)	(318,384)	(318,251)
Deferred tax (Net balance)	**235,567**	**210,585**	**340,115**	**325,119**

The fact that, in certain cases, income and expenses are recognized for accounting purposes at a time different from the time such income is taxed or such expenses are deducted for the determination of taxable income, creates the need for the accounting recognition of deferred tax assets or deferred tax liabilities.

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

9. EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the net profit attributable to Shareholders by the weighted average number of common shares outstanding during the period, excluding the shares repurchased by the Company, which are presented as treasury shares (note 19). The calculation of earnings per share as of 30/06/2025 and 30/06/2024 is as follows:

GROUP	1/1/2025-30/6/2025	1/1/2024-30/6/2024
Net Profit after Taxes Attributable to the Shareholders of the Parent Company	3,036,550	2,548,057
Weighted average number of shares circulation	24,676,060	24,500,342
Basic Earnings per Share (EPS)	**0.1231**	**0.1040**

The calculation of diluted earnings per share as of 30/06/2025 and 30/06/2024, respectively, is as follows:

GROUP	1/1/2025-30/6/2025	1/1/2024-30/6/2024
Net Profit after Taxes Attributable to the Shareholders of the Parent Company	3,036,550	2,548,057
Weighted average number of shares circulation	24,676,060	24,500,342
Adjustment for Stock Options	31,618	192,491
Weighted Average Number of Shares for the Calculation of Diluted Earnings per Share	24,707,678	24,692,833
Diluted earnings per share	**0.1229**	**0.1032**

Impaired earnings per share are derived by adjusting the weighted average number of existing common shares during the period for potentially issuable common shares. The Company has shares of this category, arising from a stock option plan granted to the Group’s personnel.

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

10. TANGIBLE FIXED ASSETS

Tangible assets of the Group are presented as follows:

Amounts in €	Land	Buildings	Machinery	Vehicles	Furniture and fixtures	Total
Acquisition value						
01/01/2024	**2,050,000**	**4,922,222**	**1,062**	**38,016**	**3,554,031**	**10,565,331**
Additions	-	-	-	-	51,310	**51,310**
Disposal	-	-	(1,062)	-	(1,359)	**(2,421)**
Exchange differencies	-	(440)	-	-	(4,352)	**(4,792)**
Balance at 31/12/2024	**2,050,000**	**4,921,782**	**-**	**38,016**	**3,599,630**	**10,609,428**
Additions	-	-	-	-	26,816	**26,816**
Disposal	-	-	-	-	(1,490)	**(1,490)**
Exchange differencies	-	377	-	-	3,993	**4,370**
Balance at 30/6/2025	**2,050,000**	**4,922,159**	**-**	**38,016**	**3,628,948**	**10,639,122**
Accumulated depreciation						
01/01/2024	**-**	**(2,444,815)**	**(1,062)**	**(38,016)**	**(3,106,740)**	**(5,590,633)**
Depreciations of the period	-	(150,088)	-	-	(131,561)	**(281,648)**
Disposal	-	-	1,062	-	-	**1,062**
Exchange differencies	-	1,297	-	-	2,327	**3,625**
Balance at 31/12/2024	**-**	**(2,593,606)**	**-**	**(38,016)**	**(3,235,974)**	**(5,867,596)**
Depreciations of the period	-	(73,971)	-	-	(57,889)	**(131,860)**
Disposal	-	-	-	-	194	**194**
Exchange differencies	-	351	-	-	(2,451)	**(2,100)**
Balance at 30/6/2025	**-**	**(2,667,225)**	**-**	**(38,016)**	**(3,296,119)**	**(6,001,360)**
Net book value 31/12/2024	**2,050,000**	**2,328,176**	**-**	**-**	**363,656**	**4,741,832**
Net book value 30/6/2025	**2,050,000**	**2,254,934**	**-**	**-**	**332,830**	**4,637,763**

Tangible assets of the Company are presented as follows:

Amounts in €	Land	Buildings	Vehicles	Furniture and fixtures	Total
Acquisition value					
01/01/2024	**2,050,000**	**4,889,497**	**36,842**	**1,212,699**	**8,189,038**
Additions	-	-	-	34,142	**34,142**
Balance at 31/12/2024	**2,050,000**	**4,889,497**	**36,842**	**1,246,841**	**8,223,180**
Additions	-	-	-	23,713	**23,713**
Balance at 30/6/2025	**2,050,000**	**4,889,497**	**36,842**	**1,270,554**	**8,246,893**
Accumulated depreciation					
01/01/2024	**-**	**(2,418,765)**	**(36,842)**	**(843,251)**	**(3,298,858)**
Depreciations of the period	-	(146,683)	-	(97,514)	**(244,197)**
Balance at 31/12/2024	**-**	**(2,565,448)**	**(36,842)**	**(940,765)**	**(3,543,055)**
Depreciations of the period	-	(73,342)	-	(49,442)	**(122,784)**
Balance at 30/6/2025	**-**	**(2,638,790)**	**(36,842)**	**(990,207)**	**(3,665,839)**
Net book value 31/12/2024	**2,050,000**	**2,324,049**	**-**	**306,075**	**4,680,124**
Net book value 30/6/2025	**2,050,000**	**2,250,707**	**-**	**280,347**	**4,581,054**

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

11. GOODWILL

Goodwill for the Group is analyzed as follows:

Amounts in €	Balance at 31/12/2024	Decrease	Exchange Differencies	Balance at 30/6/2025
CENTEVO AB	1,344,564	-	37,696	1,382,260
LOGIN S.A.	687,350	-	-	687,350
Total	**2,031,914**	**-**	**37,696**	**2,069,610**

Goodwill impairment testing is performed annually, as well as when there are indications of impairment.

As of June 30, 2025, the Group did not perform an impairment test, as there were no indications suggesting that the carrying amount of the CGUs might be impaired.

12. INTANGIBLE ASSETS

The intangible assets of the Group are analyzed as follows:

Amounts in €	Development Costs	Purchased Software	Other Intangible Assets	Development Cost Incomplete	Total
Acquisition cost 01/01/2024	**11,472,582**	**263,786**	**1,113,130**	**7,549,742**	**20,399,239**
Additions	1,464,946	26,727	529,428	1,526,378	**3,547,479**
Disposal	-	(1,117)	-	-	**(1,117)**
Transfers	8,676,120	-	-	(8,676,120)	**-**
Exchange differencies	(72,341)	-	(21,751)	-	**(94,092)**
Balance at 31/12/2024	**21,541,306**	**289,396**	**1,620,807**	**400,000**	**23,851,509**
Additions	253,246	-	322,858	550,983	**1,127,087**
Exchange differencies	306,234		18,641		**324,875**
Balance at 30/6/2025	**22,100,785**	**289,396**	**1,962,306**	**950,983**	**25,303,470**
Accumulated depreciation 01/01/2024	**(7,408,338)**	**(125,500)**	**(745,390)**	**-**	**(8,279,228)**
Amortization of the period	(1,706,516)	(14,223)	(125,234)	-	**(1,845,973)**
Exchange differencies	28,980	-	10,205	-	**39,185**
Balance at 31/12/2024	**(9,085,874)**	**(139,723)**	**(860,419)**	**-**	**(10,086,016)**
Amortization of the period	(1,348,458)	(9,034)	(61,895)	-	**(1,419,387)**
Exchange differencies	(33,301)		(11,818)	-	**(45,119)**
Balance at 30/6/2025	**(10,467,635)**	**(148,757)**	**(934,133)**	**-**	**(11,550,524)**
Net book value 31/12/2024	**12,455,432**	**149,673**	**760,388**	**400,000**	**13,765,495**
Net book value 30/6/2025	**11,633,151**	**140,639**	**1,028,173**	**950,983**	**13,752,948**

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

The intangible assets of the Company are analyzed as follows:

Amounts in €	Development Costs	Purchased Software	Total
Acquisition cost 01/01/2024	**3,067,618**	**183,078**	**3,250,696**
Additions	1,297,392	26,727	**1,324,119**
Balance at 31/12/2024	**4,365,010**	**209,805**	**4,574,815**
Additions	447,524	-	**447,524**
Balance at 30/6/2025	**4,812,534**	**209,805**	**5,022,339**
Accumulated depreciation 01/0/.2024	**(1,119,768)**	**(52,302)**	**(1,172,070)**
Amortization of the period	(609,347)	(14,223)	**(623,570)**
Balance at 31/12/2024	**(1,729,115)**	**(66,525)**	**(1,795,640)**
Amortization of the period	(344,623)	(9,034)	**(353,657)**
Balance at 30/6/2025	**(2,073,738)**	**(75,559)**	**(2,149,297)**
Net book value 31/12/2024	**2,635,895**	**143,280**	**2,779,175**
Net book value 30/6/2025	**2,738,796**	**134,246**	**2,873,042**

Intangible assets mainly include the development cost of banking and investment management platforms, purchased software, as well as intangible assets acquired through acquisitions. It is noted that the software development cost of the year (see note 6) includes expenses of the Company and the Group, as well as software development costs by third parties on our behalf.

13. INVESTMENTS IN SUBSIDIARIES

The change in the value of investments in affiliated companies is analyzed as follows:

Amounts in €	Balance at 31/12/2024	Increase / (Deacrease within the year)	Balance at 30/6/2025
GLOBAL SOFT S.A.	586,830	-	586,830
CIF LTD	-	-	-
PROFILE SYSTEMS & SOFTWARE (CYPRUS) LTD	3,800,195	-	3,800,195
PROFILE DIGITAL SERVICES S.A.	580,000	-	580,000
PROFILE TECHNOLOGIES single S.A.	2,144,035	1,036,642	3,180,677
Total	**7,111,060**	**1,036,642**	**8,147,702**

By virtue of the Minutes of the Board of Directors dated 29/04/2025 of the Société Anonyme under the name “PROFILE TECHNOLOGIES SINGLE-MEMBER SOCIÉTÉ ANONYME COMMERCIAL AND INDUSTRIAL INFORMATION TECHNOLOGY COMPANY,” it was resolved that the full payment of the share capital increase of €1,036,642, as decided by the Extraordinary General Meeting of 31/03/2025, be effected. The Parent Company, as the sole shareholder of the subsidiary “PROFILE TECHNOLOGIES SINGLE-MEMBER SOCIÉTÉ ANONYME COMMERCIAL AND INDUSTRIAL INFORMATION TECHNOLOGY COMPANY,” participated and paid the corresponding consideration for the share capital increase of the subsidiary.

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

14. TRADE AND OTHER COMMERCIAL RECEIVABLES

The trade receivables of the Group and the Company are analyzed as follows:

Amounts in €	GROUP		COMPANY	
	30/6/2025	31/12/2024	30/6/2025	31/12/2024
Open Balances Customers	15,560,917	20,971,047	8,887,950	13,664,762
Related Customers	-	-	967,952	1,514,676
Promissory notes in Portfolio	7,105	7,104	3,696	3,696
Portfolio receivable Cheques	242,058	241,377	193,976	193,294
Total	**15,810,080**	**21,219,528**	**10,053,574**	**15,376,428**
Minus: Bad debts provisions	(5,632,663)	(5,577,527)	(5,109,511)	(5,091,462)
Total	**10,177,417**	**15,642,001**	**4,944,063**	**10,284,966**
Less: Disputed receivables transferred to other receivables	(1,756,334)	(1,776,997)	(1,756,334)	(1,776,997)
Total	**8,421,083**	**13,865,004**	**3,187,729**	**8,507,969**

The movement in the provision for impairment of trade receivables is set out below:

Amounts in €	GROUP	COMPANY
Balance at 31/12/2023	**5,218,049**	**4,529,718**
Provision per IFRS 9	358,243	561,744
Write off of allowances	1,235	-
Balance at 31/12/2024	**5,577,527**	**5,091,462**
Provision per IFRS 9	56,401	18,049
FX Rate	(1,265)	-
Balance at 30/6/2025	**5,632,663**	**5,109,511**

15. PREPAYMENTS AND OTHER RECEIVABLES

Advance payments and other receivables of the Group and the Company are analyzed as follows:

Amounts in €	GROUP		COMPANY	
	30/6/2025	31/12/2024	30/6/2025	31/12/2024
Advances to suppliers	2,210,033	1,267,194	2,203,038	1,259,909
Greek State	416,512	1,144,890	304,498	355,613
Affiliated Companies	-	-	2,194,005	1,129,844
Prepaid costs	174,478	356,577	89,051	246,319
Disputed receivables	2,555,761	2,555,761	2,555,761	2,555,761
Accrued Income	11,747,299	5,812,261	9,435,120	5,381,573
Other debtors	1,054,576	254,586	27,213	32,967
Total	**18,158,659**	**11,391,269**	**16,808,686**	**10,961,986**
Minus: Bad debts provisions for disputed receivables, IFRS 9	(799,427)	(778,764)	(799,427)	(778,764)
Total	**17,359,231**	**10,612,505**	**16,009,258**	**10,183,222**

The above other receivables are considered short-term. Their fair value is deemed to approximate their carrying value.

The line item Accrued Income refers to recognized amounts from services rendered which, under the terms of the contracts with customers, had not been invoiced as of 30/06/2025. The accrued income relates to implementation contracts with public sector entities, while the related costs are presented under the line item Accrued expenses and interest payable (Note 23).

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

The account "Disputed receivables" concerns an amount of €1,756 thousand, which relates to disputed claims maintained by the Company against entities of the wider Public Sector. Although these specific claims have not until today become final and binding so as to enable their compulsory collection, they were nevertheless adjudicated at first instance with a favorable outcome for the Company, and as regards the progress of the proceedings before the appellate Court, they are in a status of judicial expert examination, the completion of which is difficult due to objective factors (in particular, the long period of time that has elapsed since the implementation of the said projects).

Despite the fact that the above cases have not become final, the Company considers the above interest-bearing claims to be reasonable, well-founded and collectible, since, on the one hand, there exist evidentiary documents of execution and delivery, in accordance with the requirements and specifications of the equipment and services imposed by the contractual texts, and on the other hand, the counterparties continue to be actively operating in their fields of activity, and therefore there is no valid indication of any possible impairment of the value of the said claims or of any inability to collect them after the issuance of a final judgment.

The movement of litigious receivables for the current and the comparative fiscal year is presented as follows:

Amounts in €	GROUP	COMPANY
Balance at 31/12/2023	**2,249,070**	**2,249,070**
Provision per IFRS 9	(472,073)	(472,073)
Balance at 31/12/2024	**1,776,997**	**1,776,997**
Provision per IFRS 9	(20,663)	(20,663)
Balance at 30/6/2025	**1,756,334**	**1,756,334**

16. SHORT-TERM INVESTMENT

The short-term investments of the Group and the Company are analyzed as follows:

Amounts in €	GROUP		COMPANY	
	30/6/2025	**31/12/2024**	**30/6/2025**	**31/12/2024**
Opening balance	**4,501,570**	**4,887,098**	**2,899,310**	**2,790,405**
Additions	1,043,427	3,074,900	843,427	1,040,193
Sales	(455,222)	(3,507,900)	(255,222)	(968,663)
Capitalized accrued interest	53,248	67,803	47,025	60,778
Receipt of capitalized accrued interest	(60,778)	-	(60,778)	-
Total short term investments	**5,082,245**	**4,521,901**	**3,473,762**	**2,922,713**
Revaluation at Fair Value	(129,383)	(20,331)	(77,664)	(23,403)
Ending balance	**4,952,861**	**4,501,570**	**3,396,098**	**2,899,310**

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

The amounts of short-term investments relate to low-risk financial placements in government and corporate bonds of short maturity. They mainly aim at allocating part of the Group's liquidity into safe investments, ensuring sufficient funding for the Group's development investment program, while also serving as a "natural" hedge against foreign exchange risk arising from the Group's projects in currency other than euro. A significant part of these additions and disposals reflects the recycling/reinvestment of the such short-term placements.

Short-term investments are measured at fair value through profit or loss.

17. CASH AND CASH EQUIVALENTS

The cash and cash equivalents of the Group and the Company are analyzed as follows:

Amounts in €	GROUP		COMPANY	
	30/6/2025	31/12/2024	30/6/2025	31/12/2024
Available in Cash	12,080	8,557	6,140	2,494
Bank deposits	21,499,777	16,726,554	10,433,793	6,611,506
Total	**21,511,857**	**16,735,111**	**10,439,933**	**6,614,000**

Available cash and cash equivalents represent cash in the Group and Company funds and bank deposits available on demand. Bank deposits are charged with interest at floating rates based on monthly bank rates.

18. SHARE CAPITAL AND SHARE PREMIUM

Company's Share Capital movement is as follows:

Amounts in €	Shares	Share capital	Share premium
Balance at January 1st, 2024	**24,586,446**	**5,654,883**	**2,830,467**
Increase from issue of stock options	159,488	36,682	98,883
Balance at December 31st, 2024	**24,745,934**	**5,691,565**	**2,929,350**
Increase from issue of stock options	-	-	-
Balance at June 30th, 2025	**24,745,934**	**5,691,565**	**2,929,350**

By virtue of the resolution of the Company's Board of Directors dated 06.12.2024 and within the framework of the annual implementation of the Share Allocation Program to selected executives of the Company and its affiliated companies, as approved by the 1st Reiterative Annual Ordinary General Meeting of shareholders of 25 May 2018, the share capital was increased by the amount of thirty-six thousand six hundred eighty-two euros and twenty-four cents (€36,682.24), through the issuance of one hundred fifty-nine thousand four hundred eighty-eight (159,488) new common registered shares, with a nominal value of twenty-three euro cents (€0.23) each and a disposal price of eighty-five euro cents (€0.85) per share, with the difference between the disposal price of the above new shares and their nominal value, amounting to €98,822.56, being credited to a special reserve account "Share premium."

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

Following the above, the Company's share capital today amounts to five million six hundred ninety-one thousand five hundred sixty-four euros and eighty-two cents (€5,691,564.82) and is divided into twenty-four million seven hundred forty-five thousand nine hundred thirty-four (24,745,934) common registered shares, with a nominal value of twenty-three euro cents (€0.23) each.

During the comparative period 01.01.2024–30.06.2024, the Company did not proceed with a Share Capital Increase from the issuance of stock options. The said increase took place in the second half of 2024.

19. TREASURY SHARES

The change in the Group's and Company's own shares is analyzed as follows:

Amounts in €	GROUP		COMPANY	
	Shares	Value	Shares	Value
Balance at January 1st, 2024	**80,650**	**313,622**	**80,650**	**312,525**
Purchase of treasury shares 2024	116,876	586,512	116,876	586,512
Sales of treasury shares 2024	-	-	-	-
Balance at December 31st, 2024	**197,526**	**900,134**	**197,526**	**899,037**
Purchase of treasury shares 2025	179,677	968,245	179,677	968,245
Sales of treasury shares 2025	(350,000)	(1,707,123)	(350,000)	(1,707,123)
Balance at June 30th, 2025	**27,203**	**161,256**	**27,203**	**160,159**

By virtue of the resolution of the Annual General Meeting of the Company's shareholders dated 31.05.2024, whereby it was unanimously and unanimously decided to establish a program for the purchase of treasury shares through the Athens Stock Exchange, pursuant to the provisions of Article 49 of Law 4548/2018, and under the following specific terms and conditions:

i. the maximum number of shares to be purchased shall amount to 1,000,000 common registered shares,

ii. the purchase price range of the Company's treasury shares shall range between €2.00 per share (minimum limit) and €8.00 per share (maximum limit), such range being determined also in relation to the intense market volatility, as a result of the health crisis and the prevailing geopolitical instability, and

iii. the time period during which the purchases shall be carried out by the Company shall amount to 24 months from the date of adoption of this resolution, i.e. no later than 31.05.2026.

In addition, for the comparative financial year 2024 the Company had proceeded with the purchase of treasury shares amounting to €52,208 in the first half of 2024 and €534,304 in the second half of 2024.

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

20. BORROWINGS & OTHER LONG-TERM PAYABLES

The long-term and short-term borrowings of the Group and the Company are analyzed as follows:

Amounts in €	GROUP		COMPANY	
	30/6/2025	31/12/2024	30/6/2025	31/12/2024
Long-term debt	4,484,849	3,550,000	4,484,849	3,550,000
Total Long Term debt	**4,484,849**	**3,550,000**	**4,484,849**	**3,550,000**
Bank loans	6,483,336	5,782,099	5,244,167	4,542,163
Long-term loans payable in the next 12 months	500,000	250,000	500,000	250,000
Total Short Term debt	**6,983,336**	**6,032,099**	**5,744,167**	**4,792,163**
Total debt	**11,468,185**	**9,582,099**	**10,229,016**	**8,342,163**

The loans are simple bilateral loans (not convertible, syndicated, etc.) with a floating interest rate, with a total borrowing cost for the closing financial year of 4.02%, which is considered and indeed is a market rate. The borrowing cost is expected to trend lower during the current 2025 financial year due to the estimated gradual de-escalation of EURIBOR. The borrowing cost is expected to be offset as the Group maintains strong cash reserves which are positively affected by the rise of interest rates internationally.

The amounts of long-term loans that are payable within 12 months from the date of preparation of the financial statements have been transferred and are presented under short-term liabilities.

21. GOVERNMENT GRANTS

The Group has recognized under non-current liabilities as deferred income the long-term portion of government grants, which will be systematically and rationally recognized in income over the useful life of the related fixed assets. Depreciation is charged to the income statement on a straight-line basis over the useful life of the respective subsidized fixed assets.

Amounts in €	GROUP	COMPANY
Opening Balance at 01/01/2024	**268,964**	**28,689**
Recognized Grant 2024	186,772	32,772
Depreciated Grant 2024	(193,368)	(56,342)
Closing Balance at 31/12/2024	**262,368**	**5,119**
Recognized Grant 2025	1,700,000	-
Depreciated Grant 2025	(179,964)	(2,560)
Closing Balance Balance at 30/6/2025	**1,782,404**	**2,559**
Minus: Short-term section of government grants	(7,434)	(2,559)
Long-term Portion of Grants	**1,774,970**	**-**

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

22. SUPPLIERS

The Group and Company suppliers are analyzed as follows:

Amounts in €	GROUP		COMPANY	
	30/6/2025	31/12/2024	30/6/2025	31/12/2024
Suppliers	1,846,712	2,004,879	1,573,632	1,719,595
Related Suppliers	-	-	146,320	146,503
Checks payable	72,112	58,694	58,694	58,694
Total	**1,918,824**	**2,063,573**	**1,778,646**	**1,924,792**

23. OTHER PAYABLES

Other payables for the Group and the Company are analyzed as follows:

Amounts in €	GROUP		COMPANY	
	30/6/2025	31/12/2024	30/6/2025	31/12/2024
Customer advances	4,640,876	4,069,468	4,603,626	4,028,419
Other Accrued expenses	8,026,627	6,319,683	7,177,243	5,871,522
Related creditors	-	-	1,078,623	468,832
Deferred Income	2,545,603	2,546,015	962,832	604,688
Other liabilities	2,164,707	1,221,763	2,041,778	853,699
Total	**17,377,813**	**14,156,929**	**15,864,102**	**11,827,160**

It is specifically noted that Accrued expenses concern the recognition of service provision costs for Company projects, from services already performed which, however, based on the contracts with the suppliers, had not been invoiced by the suppliers up to 30/06/2025, but whose recognized value is calculated according to the measurement of the stage of completion of the service in relation to its estimated total cost.

Deferred income concerns invoiced revenues from maintenance contracts relating to a subsequent period and which were not recognized in the first half of 2025.

24. RELATED PARTIES TRANSACTIONS

The Company's transactions with its subsidiaries are analyzed as follows:

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

Intercompany transactions	Sales		Purchases	
Amounts in €	**1/1/2025-30/6/2025**	**1/1/2024-30/6/2024**	**1/1/2025-30/6/2025**	**1/1/2024-30/6/2024**
GLOBAL SOFT S.A	64,754	63,621	-	-
PROFILE SYSTEMS & SOFTWARE (CYPRUS) LTD	175,790	734,669	-	-
PROFILE SOFTWARE (UK) Ltd	418,573	370,284	-	-
PROFILE DIGITAL SERVICES S.A.	5,520	5,520	-	-
PROFILE TECHNOLOGIES SINGLE MEMBER S.A	120,854	93,060	675,908	347,076
LOGIN S.A.	192,157	190,757	12,870	76,407
CENTEVO AB	94,269	116,387	-	-
Total	**1,071,917**	**1,574,298**	**688,778**	**423,483**

The terms of transactions with related parties provide that sales to related parties as well as purchases from them are carried out at normal market prices prevailing at the given time (on an arm's length basis).

Sales to subsidiary companies mainly concern expenses incurred by the Company on behalf of the subsidiaries, mainly for the following:

• Support, programming and design relating to the commercial and technical implementation of projects in the Financial Solutions operating segment
• The design and implementation of other software programs which may be used by the subsidiaries

The remuneration cost for the members of the Board of Directors and the Senior Executives of the Group for the first half (H1) of 2025 amounted to €995 thousand (30/06/2024: €1,036 thousand).

The balances of the Company's receivables and liabilities with related parties at the end of the current period, as well as of the corresponding previous year, are analyzed as follows:

Intercompany balances	Receivables		Payables	
Amounts in €	**30/6/2025**	**31/12/2024**	**30/6/2025**	**31/12/2024**
GLOBAL SOFT S.A	22,395	18,049	146,320	146,320
PROFILE SYSTEMS & SOFTWARE (CYPRUS) LTD	1,612,336	253,544		42,792
COMPUTER INTERNATIONAL FRANCHISE LLC	172,519	172,519		-
PROFILE SOFTWARE (UK) Ltd	375,967	1,071,560		183
PROFILE DIGITAL SERVICES S.A.	-	-	397,000	403,600
PROFILE TECHNOLOGIES SINGLE MEMBER S.A	525,196	336,151	675,908	2,440
LOGIN S.A.	39,023	99,453	5,715	20,000
CENTEVO AB	414,521	693,245		-
Total	**3,161,957**	**2,644,520**	**1,224,943**	**615,335**

The balance of the bond loan, which has been subscribed by the Parent company for the issuance of its 100% subsidiary company under the name "PROFILE TECHNOLOGIES S.A.," amounted to €6,400,000 as of 30/06/2025 (31/12/2024: €6,400,000).

According to the Minutes of the Board of Directors dated 29/04/2025 of the Société Anonyme under the name "PROFILE TECHNOLOGIES SINGLE-MEMBER SOCIÉTÉ ANONYME COMMERCIAL AND INDUSTRIAL COMPANY OF INFORMATICS," the full payment of the share capital increase of €1,036,642 was certified, as decided by the Extraordinary General Meeting held on 31/03/2025. The share capital increase was effected in order to cover the Company's private participation, following the provisional approval of its participation in the Program "Development of Digital Products and Services," of Action 16706 "Digital Transformation of SMEs" of the National Recovery and Resilience Plan Greece 2.0 of Information Society S.A. The Parent Company, as the sole shareholder of the subsidiary "PROFILE TECHNOLOGIES SINGLE-MEMBER SOCIÉTÉ ANONYME COMMERCIAL AND INDUSTRIAL COMPANY OF INFORMATICS," participated and paid the corresponding consideration for the share capital increase of the subsidiary.

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

25. LEASES

The analysis of both right-of-use assets and lease liabilities arising from the application of IFRS 16 for the period 1/1/2025-30/6/2025 and the comparative period is as follows:

Right of Use Assets (ROU)

GROUP

Amounts in €	Buildings	Vehicles	Total
Right of use assets 01/01/2024	**754,720**	**125,352**	**880,072**
Add-ons for the period	24,880	23,612	**48,492**
Revaluation of lease liability	(14,713)	494	**(14,219)**
Depreciations for the period	(306,524)	(44,283)	**(350,807)**
Exchange differencies	(578)	-	**(578)**
Right of use assets 31/12/2024	**457,785**	**105,175**	**562,960**
Add-ons for the period	353,894	32,008	**385,902**
Exchange differencies	8,295	-	**8,295**
Depreciations for the period	(152,047)	(22,173)	**(174,219)**
Right of use assets 30/6/2025	**667,928**	**115,011**	**782,938**

COMPANY

Amounts in €	Vehicles	Total
Right of use assets 01/01/2024	**125,352**	**125,352**
Add-ons for the period	23,612	**23,612**
Revaluation of lease liability	494	**494**
Depreciations for the period	(44,283)	**(44,283)**
Right of use assets 31/12/2024	**105,175**	**105,175**
Depreciations for the period	(18,917)	**(18,917)**
Right of use assets 30/6/2025	**86,257**	**86,257**

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

Lease Liabilities

GROUP

Amounts in €	Buildings	Vehicles	Total
Recognized Lease Liabilities 01/01/2024	**807,426**	**129,183**	**936,609**
Add-ons for the period	24,880	23,612	**48,492**
Revaluation of lease liability	(934)	(1,108)	**(2,041)**
Interests for the period	20,857	7,587	**28,444**
Payments for the period	(339,842)	(49,982)	**(389,824)**
Exchange differencies	(15,519)	-	**(15,519)**
Balance 31/12/2024	**496,868**	**109,292**	**606,160**
Add-ons for the period	25,152	32,751	**57,903**
Revaluation of lease liability		5	**5**
Interests for the period	6,866	4,323	**11,189**
Payments for the period	(169,838)	(25,596)	**(195,434)**
Exchange differencies	338,457	-	**338,457**
Balance at 30/6/2025	**697,504**	**120,774**	**818,278**
Long-Term lease liabilities	249,999	77,913	**327,912**
Short-Term lease liabilities	447,505	42,860	**490,365**
Balance at 30/6/2025	**697,504**	**120,773**	**818,277**

COMPANY

Amounts in €	Vehicles	Total
Recognized Lease Liabilities 01/01/2024	**129,183**	**129,183**
Add-ons for the period	23,612	**23,612**
Revaluation of lease liability	(1,112)	**(1,112)**
Interests for the period	7,587	**7,587**
Payments for the period	(49,978)	**(49,978)**
Balance 31/12/2024	**109,292**	**109,292**
Interests for the period	3,297	**3,297**
Payments for the period	(21,692)	**(21,692)**
Balance at 30/6/2025	**90,897**	**90,897**
Long-Term lease liabilities	54,072	**54,072**
Short-Term lease liabilities	36,825	**36,825**
Balance at 30/6/2025	**90,897**	**90,897**

26. FAIR VALUE MEASUREMENT

Fair Value: The carrying amounts reflected in the accompanying statements of financial position for cash and cash equivalents, trade and other accounts receivable, prepayments, trade and other accounts payable and accrued and other current liabilities, approximate their respective fair values due to the relatively short-term maturity of these financial instruments.

The fair value of the Group's and the Company's long-term borrowings as of 30/06/2025, as presented in the financial statements, does not differ materially from their carrying amount, as they relate to simple bilateral loans from banking institutions with floating interest rates that are in line with market terms, based on Euribor plus a margin (spread) and, therefore, fluctuate according to market conditions. Furthermore, the loans are denominated in euros, are not convertible, and do not carry any liens, commitments, or special covenants.

Consequently, although these loans are classified in the category 1-5 years, there is no difference between the fair value and the accounting obligations in relation to those liabilities.

The Group categorized its financial instruments carried at fair value in the below categories, defined as follows:

- ✓ Level 1: Observed / Listed (unadjusted) market prices in active markets for similar assets or liabilities.
- ✓ Level 2: Other valuation techniques for which all inputs that have a significant effect on the recorded fair value are observable, either directly or indirectly,
- ✓ Level 3: Valuation techniques which use inputs that have a significant effect on the recorded fair value and are not based on observable market data.

For the assets and liabilities recognized in the annual financial statements, the Group regularly assesses whether transfers have occurred between levels of the fair value hierarchy, by re-evaluating and reclassifying them (based on the lowest level input that is significant to the overall fair value measurement) at the end of each reporting period.

At each reporting date, the Group analyzes changes in the values of liabilities subject to re-measurement and revaluation, in accordance with the Group's accounting policies. As part of this analysis, Management verifies the major inputs applied in the most recent valuation, confirming the data used with contractual agreements and other relevant documentation.

During the financial year, there were no transfers between Level 1 and Level 2, nor any transfers into or out of Level 3 for fair value measurement purposes.

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

The following table presents the fair value hierarchy of the Group's assets and liabilities:

Assets and liabilities measured at fair value	Note	Measurement date	level 1	level 2	level 3
• Short-term investments at fair value through profit or loss	**16**	30/6/2025	**√**	**-**	**-**

27. CONTINGENT LIABILITIES

There are no pending or under arbitration disputes, nor decisions of judicial or arbitral bodies, which have or may have a material impact on the financial position or operations of the Company and the Group.

The Group and the Company have contingent liabilities solely in relation to matters arising in the course of their ordinary activities. No material charges are expected to arise from these contingent liabilities. No additional payments (beyond the ordinary) are anticipated as of the date of preparation of these interim consolidated financial statements.

The guarantees through letters of guarantee issued by credit institutions as at 30/6/2025 concern the following:

Amounts in €	**GROUP**		**COMPANY**	
	30/6/2025	**31/12/2024**	**30/6/2025**	**31/12/2024**
Participation guarantees	292,863	142,778	292,863	142,778
Guarantees to ensure good execution of contracts with customers	18,642,055	16,731,026	18,642,055	16,731,026
Total	**18,934,918**	**16,873,804**	**18,934,918**	**16,873,804**

The tax unaudited fiscal years of the Group's companies are as follows:

NAME OF COMPANY	UNAUDITED FISCAL YEARS
PROFILE SA	2017-2024
COMPUTER INTERNATIONAL FRANCHISE ltd	2007-2024
GLOBAL SOFT S.A.	2017-2024
PROFILE SYSTEMS & SOFTWARE (CYPRUS) LTD	2017-2024
PROFILE SYSTEMS (UK) LTD	2018-2024
PROFILE DIGITAL SERVICES S.A.	2017-2024
LOGIN S.A.	2019-2024
PROFILE TECHNOLOGIES SINGLE MEMBER S.A.	2020-2024
CENTEVO AB	2009-2024

** For the years 2017-2023 an unreserved Tax Certificate has been issued by chartered accountants, in accordance with Article 65A par. 1 of Law 4174/2013.*

*** The subsidiary Profile Technologies Single Member S.A. was established in 2020.*

Interim Financial Report for the period January 1, to June 30, 2025 (Amounts in Euros)

For the Greek companies of the Group that are subject to the tax certificate issuance procedure, the tax audit for the financial year 2024 is being carried out by Forvis Mazars Certified Public Accountants, and the "Tax Compliance Report" will be issued within the last quarter of 2025.

For the subsidiary companies based abroad, there is no mandatory tax audit regime. Audits are conducted exceptionally, if deemed necessary by the tax authorities of each country, based on specific criteria. The tax obligations arising after the submission of the annual tax return remain subject to review by the tax authorities for a defined period of time, in accordance with the tax legislation of each country.

28. SUBSEQUENT EVENTS

From July 1, 2025 until September 17, 2025, the Company proceeded with the purchase of 166,371 own common registered shares, at an average acquisition price of €7.4205 per share. As of the date of issuance of the interim financial statements, the Company holds 193,574 own shares, at an average acquisition price of €7.2051 per share, representing approximately 0.7822% of its share capital and the corresponding voting rights.

Other than the above, there are no subsequent events after the balance sheet date of June 30, 2025, concerning either the Company or the Group, which require disclosure in accordance with the International Financial Reporting Standards (IFRS).

N. Smyrni, September 17, 2025

Chairman of the BoD	Managing Director	Chief Financial Officer
Stasinopoulos Charalampos ID Σ 577589	Angelides Evangelos ID 1157610	Litsios Giannis ID AZ 631418 LICENSE NO 0097805