

PRESS RELEASE

30/9/2025

National Bank of Greece enters into a definitive agreement with Bain Capital for the disposal of a portfolio of secured non-performing exposures (Project Etalia A)

National Bank of Greece (“NBG” or “Bank”) announces that it has entered into a definitive agreement with funds managed by Bain Capital, for the disposal of a portfolio of secured non-performing exposures (“NPE”) of consumer loans, mortgage loans, small business loans (“SBL”) & small & medium enterprises loans (“SME”) with total principal amount of c.€0.1 billion.

The transaction is being implemented in the context of the Bank’s NPE management strategy.

The consideration of the transaction amounts to 45% of the total principal amount of the Etalia A Portfolio. The transaction is expected to be capital accretive.

The transaction is expected to be completed by Q1 26. Following the completion of the transaction, Bain Capital is expected to assign the servicing of the portfolio to a loan and credit management company regulated by the Bank of Greece under the applicable legal framework.

Morgan Stanley & Co. International plc acted as financial advisor while Karatzas & Partners Law Firm served as external legal counsel to NBG.