

## Increased turnover, robust liquidity and doubled EBITDA during H1 2025 for AKTOR Group

**Paiania, September 4, 2025.** AKTOR Group of Companies continued its positive financial trajectory in the first half of the year, as confirmed by the H1 2025 financial statements published today. These results affirm the Group's sound business planning and management objectives for strong growth, driven by high-margin projects, a new operating model, expansion into new economic sectors, and consistent value creation for shareholders.

The launch of new-generation, higher-margin projects, accelerated project execution, delivery of major infrastructure projects, and optimized operations led AKTOR Group to deliver strong financial results.

### **Increase in profits and revenues**

During the first half of 2025, turnover reached €623mn, marking a 17% increase compared to the corresponding period of the previous year. Gross profit surged to €74mn, recording a 45% increase, while the Group's EBITDA more than doubled, reaching €65mn, up by 112% on a year-on-year basis. The Group's net profit stood at €17mn, increased by 46% versus the corresponding period of 2024.

### **Strong liquidity**

Furthermore, AKTOR Group enhanced its liquidity, boasting strong cash reserves of €246mn (+65%) and equity of €382mn (+121%) combined with minimal net debt (€25mn), demonstrating a robust financial base and readiness for investments in new sectors.

Commenting on H1 2025 financial results, Mr. Alexandros Exarchou, Chairman and CEO of AKTOR Group, stated: "Our financial performance gives us strong confidence for the future. AKTOR Group achieved a historic high in terms of EBITDA, significantly reduced net debt by 75% and possesses strong capital adequacy. Following the successful Share Capital Increase and despite the increase in investments by €33mn and working capital requirements of €50mn to accelerate projects, AKTOR Group holds strong cash reserves of €246mn, which provide a healthy base for the upcoming new acquisitions planned to be completed by year-end and will help us to fully achieve the financial target we announced in October 2024."

Mr. Exarchou added: "The first half of the year was marked by a significant acceleration in the execution of our projects and the transformation of AKTOR Group. With the goal to create value for shareholders, we are expanding into new sectors and diversifying our portfolio through acquisitions and investments, positioning ourselves for the next day in the Southeast European market. These are reflected not only in our strong financial performance but also in AKTOR Group's market capitalization, which exceeded €1.5bn and is now nine times higher compared to 2022 when Winex Investments entered the company's share capital, representing a historic high and a recognition of the efforts of all our Group's people. Reliability remains our core corporate value and guiding principle."".



### **High backlog**

Currently, AKTOR Group's backlog stands at €4.3bn, encompassing dozens of projects, including significant transport, energy, hydraulic and building projects in Greece and abroad. In 2025, the Group completed and delivered major infrastructure projects such as the Bucharest ring road, the Patras-Pyrgos motorway and the Lefkada connection to the Western Road Axis.

### **New generation projects**

At the same time, the Group is rapidly advancing significant projects, including major railway projects in Romania, two sections of the NRAC (Chersonissos - Neapolis and Neapolis - Agios Nikolaos), the Southwest Peloponnese Road Axis Kalamata - Rizomylos - Pylos - Methoni implemented through PPP, the Yalova bypass and projects in Hellinikon.

Work has also begun on transport infrastructure reconstruction in Thessaly, and PPP building projects are being matured, an area in which the Group is investing strategically to secure recurring revenue streams.

### **The Romanian market**

Romania remains a strategic priority, already accounting for 22% of Group revenue and 17% of the backlog. AKTOR Romania is delivering some of the country's largest ongoing transport projects and aims to secure more, with €16 billion in upcoming tenders for major works, and €18 billion in public and private investments planned in energy and climate resilience over the coming years.

### **A Milestone year with acquisitions and investments**

2025 marks a year of transformation for the AKTOR Group, which is proceeding with the completion of the acquisition of AKTOR Concessions, expected to close in the coming weeks. Combined with the Group's existing portfolio of PPP and concession projects, this acquisition is estimated to contribute approximately €1.2 billion in cash flows over the coming years. With the integration of AKTOR Concessions, the Group's PPP and concessions portfolio will expand to 15 projects, while market opportunities will also increase, as approximately 25 similar tenders are currently maturing or underway in Greece — many of which the Group is actively participating in.

In parallel, the Group is also moving forward with the acquisition of a majority stake in ENTELECHEIA, expected to close in October 2025, while actively executing its strategic roadmap in the renewables sector. In the Facility Management segment, the Group has strengthened its position through the acquisition of a 55% stake in Oceanic Group, aiming to create an integrated one-stop-shop for facility management services. At the same time, it is exploring opportunities for further growth in the real estate sector.

### **Corporate transformation**

The Group is completing its corporate transformation. The spin-off of the construction (AKTOR Constructions) and equity participations (AKTOR Participations) segments have already been



completed. In the coming period, the spin-offs of the real estate segment (AKTOR Real Estate), the RES segment (AKTOR Renewables) and the Facility Management segment (AKTOR Facility Management) are also expected to be completed. The new integrated structure will improve operational performance and support process digitization.

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#### **About AKTOR GoC**

AKTOR Group of Companies (AKTOR Group) is a leading player in the Southeast European market, leveraging 70 years of experience to implement large-scale technical projects and strategically invests in sectors such as green energy, Real Estate, concessions and PPP projects and integrated facility management services. The Group's goal, which channels €2bn for acquisitions and investments, is to achieve in FY 2025 a turnover of €1.4bn and EBITDA of €184mn, through a diversified portfolio of activities. In 2025, the number of the Group's personnel will exceed 7,000 employees in Greece and abroad. The mission of AKTOR GoC is to become a driving force in the fields in which it operates, creating value for its shareholders and the society, contributing to progress and prosperity and upgrading people's lives towards a sustainable future.

