

ANNOUNCEMENT

Commencement of the Share Buy Back Programme

"Piraeus Financial Holdings S.A." (the "Company"), further to the announcements on 29.09.2025, 06.10.2025 and 13.10.2025, informs the investment community for the conclusion of the First Tranche of the Share Buyback Programme (the "Programme").

Following this, the commencement of the implementation of the Additional Tranche of the Share Buyback Programme is announced.

The **Additional Tranche**¹ of the Share Buy Back Programme (the "SBB") will be executed pursuant to:

i) the approval granted by the Annual General Meeting of Shareholders held on 14 April 2025 (the "AGM"), as amended by the Extraordinary General Meeting held on 23 September 2025 (the "EGM"), in accordance with the provisions of article 49 of Greek law 4548/2018, and the relevant authorisations granted by the EGM to the Board of Directors of the Company,

ii) the related approvals granted as required by the applicable legal and regulatory framework, including the approval of the Single Supervisory Mechanism (SSM) of the European Central Bank (ECB) on 16 October 2025 and

iii) the relevant decision of the Board of Directors of the Company on 26.09.2025 and 17.10.2025

iv) the decision dated 17.10.2025 of the Extraordinary General Meeting of Piraeus Bank S.A. (the "Bank") approving the implementation of the Company's Additional Tranche, and the related decision of the Board of Directors of the Bank dated 17 October 2025.

Piraeus Securities A.E.P.E.Y. as Lead Manager of the Second Tranche, will be making purchases through the Athens Stock Exchange. Piraeus Securities will independently decide on and carry out such purchases, without any influence, guidance or coordination

¹ The Additional Tranche refers to the acquisition of up to 22,222,222 own shares, representing 1.77726% of the Company's share capital, for a maximum total cost of €100,000,000. Said own shares will be subsequently cancelled.

/// Piraeus Financial Holdings

from the Company or the Bank, concerning the timing and pricing, under the following terms:

Purpose: The own shares of the Additional Tranche will be acquired by the Bank and will be cancelled in order to enhance the return to shareholders and improve the "Earning per share" and "Distribution per share" ratios.

Total Cost: The total cost of the acquisition of the own shares of the Company under the Additional Tranche will not exceed €100,000,000.

Number of shares and purchase price: The implementation of the Additional Tranche of the SBB will involve the acquisition of up to 22,222,222 own shares, representing 1.77726% of the Company's share capital, at a purchase price ranging from a minimum of €4.5 to a maximum of €9 per share, provided that, on the relevant purchase dates, the conditions set out in the legislative and regulatory framework are met.

Duration of execution: The acquisitions under the Additional Tranche will continue for a period of up to 14.04.2027, provided that the relevant supervisory approvals are in force for the relevant period. In the event that the Additional Tranche is not fully executed, it will be suspended prior to the approval of the announced merger, by way of absorption, of the Company by the Bank ("the "Merger"). The suspension shall occur at the latest on the last business day prior to the publication of the invitation by which the General Meetings of the merging companies are convened to approve the Merger; in the event that the invitations are published on different dates, the suspension shall occur no later than the last business day prior to the earliest such publication. With respect to any such suspension of the SBB, there will be an announcement to the investors close to the date of suspension.

The Bank has adopted a share buyback programme on the same terms as the existing SBB of the Company. The cost of the current SBB and the programme to be implemented by the Bank cannot exceed the total cost of the SBB amounting to €125,000,000.

This announcement is issued in accordance with the Athens Exchange Regulation, Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016.

Athens, 17 October 2025